



BARANGKA CREDIT COOPERATIVE
A Primary Multi-Purpose Cooperative
No. 170 General Julian Cruz St., Barangka, Marikina City
8475-0044 | 8997-3051 | 8941-5244

Membership Status:
 New Member
 Current/Old Member

**COMMON SHARE CAPITAL
SUBSCRIPTION AGREEMENT**
(Form No. TF-034 / Rev. 10/16/2020)

Last Name		First Name		Middle Name		Date Applied:	Application No.:
Total Amount Subscribed:	Term of Subscription:	Term of Payment: <input type="checkbox"/> Weekly <input type="checkbox"/> Semi-Monthly <input type="checkbox"/> Monthly <input type="checkbox"/> Others: _____		Mode of Payment: <input type="checkbox"/> Over the Counter (OTC) <input type="checkbox"/> Post Dated Checks <input type="checkbox"/> Debit from ATM/Salary <input type="checkbox"/> Debit from regular savings		First Payment Date:	Last Payment Date:

Terms and Conditions:

1. Qualified Members:

- 1.1. A new Regular member/co-owner must subscribed a minimum of Fourteen Thousand Pesos (₱14,000.00) on his/her common share capital payable within the prescribed 24-month term, which can be paid in full upon membership or on a monthly installment.
- 1.2. Regular members/co-owners with paid-up common share capital of ₱14,000.00 and above must continuously subscribe additional common shares. A minimum of ₱14,000.00 or more may be subscribed. Provided that, the divisor is equivalent to ₱14,000.00. Term of subscription may vary according to the capacity of the member.

2. Incentive Reward for Additional Subscription

2.1. Subscription under Installment Deposit/Payment

2.1.1. A regular member subscribing additional common shares shall be entitled to receive a 5% incentive reward based on his/her paid-up share subscription for the year. The release of incentive reward to the subscribing members shall be after the conduct of Annual General Assembly Meeting, which is to be credited to member's registered MIGS ATM card or savings account with BCC.

2.2. Subscription under Spot Cash Deposit/Payment

2.2.1. A regular member subscribing additional common shares under spot cash basis shall be entitled to receive 10% incentive reward. The said reward shall be credited to member's registred MIGS ATM card or savings account with BCC upon full payment/deposit.

3. Paid common share capital subscriptions shall be entitled to the provisions of BCC in the computation of dividends every end of the year.

4. No member shall transfer their balances from common share capital to preferred share capital or vice versa. Transfer of shares shall be allowed subject to the provisions under Section 77 of the By-Laws and Article II, Sections 8 & 9 of BCC Membership Policy.

5. Members/Co-Owners may choose one (1) mode of deposit in paying their subscription on share capital. For over the counter deposits, members may go to the nearest BCC office or thru its authorized bank partners. For deposit made in authorized bank partners, members must secure and present the duplicate copy of bank validated slip to BCC as proof of deposit.

6. A penalty fee of 2% per month shall be charged on the amount of share capital subscription in default.

I, whose specimen signature below, certify that the information disclosed in this Agreement is true and correct, and the provisions indicated herein has been explained to me and clearly understood for compliance.

Printed Name & Signature of Co-Owner