



**BCC**  
M P C  
...KEEP MOVING!

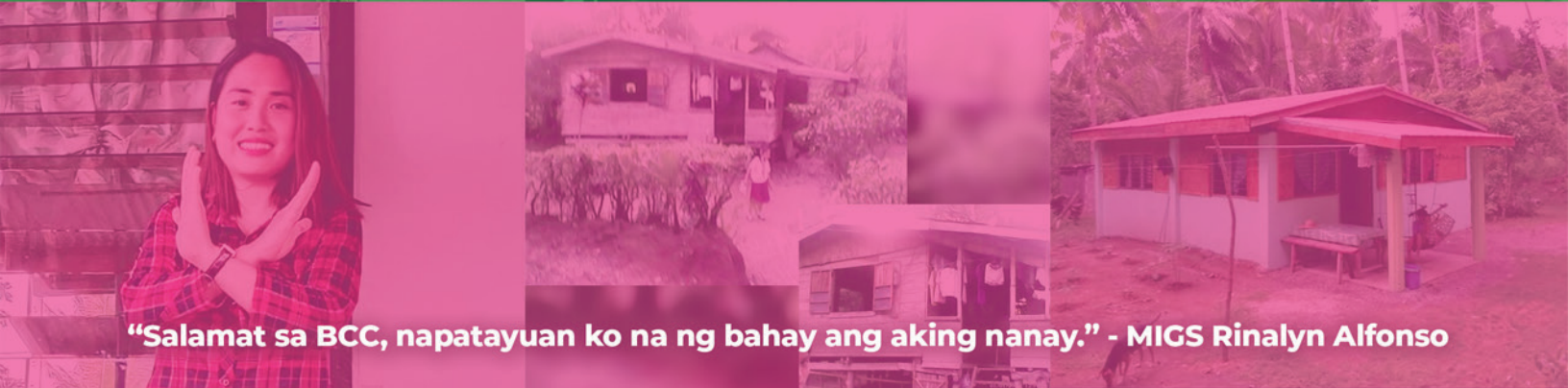
# 35<sup>th</sup> VIRTUAL GENERAL ASSEMBLY ANNUAL REPORT



"From OJT, to Employee, to House, Car and Business Owner. Salamat BCC." - MIGS Ruel Sanchez



"Dahil sa BCC, mayroon na akong anak na negosyante at teacher." - MIGS Amelita Fabricante



"Salamat sa BCC, napatayuan ko na ng bahay ang aking nanay." - MIGS Rinalyn Alfonso

## BCC SANDIGAN SA KAGIPITAN, KATUWANG SA KINABUKASAN.

MAY 29, 2022 | 9:00 AM - 12:00 NN | VIA ZOOM WEBINAR

This serves as an invitation for a voting Co-owner



# The 37 Coop Founders

*"Never doubt that a small group of thoughtful citizens can change the world.  
Indeed, it is the only thing that ever has." – Margaret Mead*



L-R: Roberto Mascariña, Pepito Eullaran, Emeterio Quenano, Alex Minoza, Jesus De Guzman, Lorenzo Gabriel, Juanito Tolentino, Hilario Quintan

L-R: Serapio Tabula, Zenaida Santos, Herminia Mascarina, David Santos, Rene Baluyot, Violeta Bongcac, Lerry Faller, Corazon Minga, Lolito Pototoy

L-R: Virginita Santos, Rodrigo Gregorio, Roger Manlangit, Leonora Estorque, Luzviminda Atienza, Emilia Roldan, Cynthia Santos, Leonardo Soriano  
Virginia Abella, Edwin Abigan, Julie Almosara, Medelionor Constantino, Delia Dela Cruz, Epifanio Faller, Francisco Lolita  
Roman Garcia, Adelfa Gulay, Romeo Navasca, Monico Oribiano, Angeles Serrano,



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Certified True & Correct

# BCC 35<sup>th</sup> Annual General Assembly

## VIRTUAL PROGRAM OUTLINE

### PART I: REGISTRATION & EDUCATIONAL FORUM

08:00 am - 09:00 am

Online Registration & Educational Forum on DigiCOOP

### PART II: OPENING CEREMONY

09:00 am - 09:30 am

1. Opening Prayer
2. Singing of the Philippine National Anthem
3. Cooperative Pledge
4. Opening Remarks by Chair. Raycel May Notario and CEO Roberto Mascariña

### PART III: GENERAL ASSEMBLY MEETING PROPER

09:30 am - 12:00 nn

GENERAL ASSEMBLY MEETING  
(Article III – 25% of the total MIGS)  
Agenda: Article III, Sections 21-22

1. Call to Order: Voting Members in Good Standing (MIGS)
2. Proof of Due Notice
3. Reading & Consideration of the Minutes of the 34<sup>th</sup> Annual General Assembly Meeting
4. Matters arising from the previous minutes of general assembly meeting
5. Presentation of Election Rules Guidelines and Process of the Proclamation of Winners by the Election Committee
6. Opening of Online Voting Process by the Election Committee
7. Presentation & Approval of Reports
  - 7.1. Consolidated Reports of the Board of Directors & Committees
  - 7.2. Audited Financial Statements of Condition and Operations for CY 2021
  - 7.3. Proposed Financial Budget, Developmental & Operational Plans for CY 2022
  - 7.4. Business Proposals / GA Resolutions / Amendment
  - 7.5. Approval of External Auditor Engagement
8. Other Matters
9. Announcement and Proclamation of Winners by the Election Committee
10. Closing Prayer
11. Adjournment



# COOP UNIVERSAL PRAYER

For these millions of children twisted by the pain of hunger, no longer able to smile, yet still yearning to love.  
For these millions of young people, who have no reason to believe or even to exist, and who vainly search for a future in this senseless world.

**Our Father we pray to you, Send hands to reap your harvest.**

For these millions of men, women and children, whose hearts are still pounding strong to the beat of struggle, whose minds rise in revolt against the unjust fate imposed upon them, whose courage demands the right to priceless dignity.

**Our Father we pray to you, Send hands to reap your harvest.**

For these millions of children, women and men who do not want to condemn, but to love, to pray, to work and to unite, so that a world of solidarity may be born. A world, our world, in which all people would have given the best of themselves before dying.

**Our Father we pray to you, Send hands to reap your harvest.**

May all those who pray find a hearing in God's presence and receive from Him the power to remove misery from humanity, the humanity created in His image.

**Our Father we pray to you, Send hands to reap your harvest.**

Considering, that service, democracy & brotherhood are the fundamental principles in the Cooperative movement;

That our objectives is not only to serve the economy but also the social and cultural development as well as the human advancement of the members; and

That in the Cooperative system, the primary cooperatives, the federation and union the power of ultimate decision, excepting those reserved by laws, resides in the membership.

Grant us your Grace,  
To make integrity and unselfishness the basic standard of conduct;  
To guard against the use of our position in the cooperative for personal advantage;  
To discharge our responsibilities so as to promote and protect the best interest of the cooperative and its members  
To accept the obligations and responsibilities, learning and participating relating to the position held;  
To give issues and objective hearings; to vote according to conscience and to support majority rulings; and To encourage open democratic procedures in the election of qualified candidates for volunteer services to fellowmen.

All these we ask, through your son our Lord Jesus Christ who lives in the reigns with you in the unity of the Holy Spirit,  
Forever, Amen.

## **Bible Verse: Corinthian 9:6:11**

"Tandaan n'yo ito: Ang naghahasik ng kaunti ay nag-aani ng kaunti, at ang naghahasik ng marami ay nag-aani ng marami. Ang bawa't isa'y dapat magbigay ayon sa sariling pasya, maluwa sa loob at di napipilitan lamang, sapagka't ang pag-ibig ng Diyos ay kusang ipinagkakaloob. Magagawa ng Diyos na pasaganain kayo sa lahat ng bagay higit pa sa inyong pangangailangan upang may magamit kayo sa pagkakawanggawa. Gaya nga ng sinasabi sa kasulatan: Siya'y namumudmod sa mga dukha, walang hanggan ang Kaniyang kabutihan. Ang Diyos ang nagbibigay, mamunga ng sagana ang inyong kabutihang loob. Pasasaganain Niya kayo sa lahat ng bagay para lalo kayong makatulong sa marami. Sa gayo'y dadami ang magpapasalamat sa Diyos".

# THE COOPERATIVE PLEDGE

As a **FILIPINO**, I am and I **BELIEVE** in the **COOPERATIVE**.

Alone I am weak, but with others I am **STRONG**.

So I **COMMIT MYSELF**, to **WORK**, to **COOPERATE**.

For all to be **PROSPEROUS, HARMONY, INDUSTRY** I will **VALUE**.  
**COOPERATIVE AFFAIRS** I will **ATTEND**.

Responsibilities I will **ASSUME**.

The **COOPERATIVE PHILOSOPHY** I will **LIVE**.  
**ONE VISION, ONE BELIEF, ONE FEELING**.

In **COOPERATIVISM**, my **LIFE I PLEDGE**.  
So **HELP** me **GOD**.

# OUR VISION & MISSION

*To be our stakeholders' partner for all life events.*

*To establish lifetime quality relationship with our stakeholders by providing valuable products and services towards development and empowerment.*

## OUR CORE VALUES

Apart from the symbol, BCC lives up to its core values integrating the teachings and principles of cooperativism. BCC commits to the values of **PRIME**.

### **PROFESSIONALISM**

BCC leaders and employees remain proactive and demonstrate cooperation in light of partnership with other people and groups. They recognize and appreciate the opinion of others and resolve conflicts constructively and effectively with integration of humility. They commit to provide timely, accurate, efficient and high quality standard services to stakeholders.

### **RESULT-ORIENTED**

BCC highly focuses itself towards the achievement of the objectives, goals and targets with integration of being systematic and strategic. It will continue to deliver reliable, high quality results, act with a sense of urgency and take ownership of decisions and actions. BCC will strive and work toward its sustainability, economic, social and environmental equity.

### **INTEGRITY & INNOVATION**

BCC demonstrates the quality of having an intuitive sense of honesty by taking sincere responsibility, acting ethically and encouraging open and honest debate in both professional and interpersonal matters. It recognizes the importance in maintaining trust and confidence between the cooperative and stakeholders by communicating and delivering complete, accurate, timely and relevant information, records and other reports. BCC commits itself to adhere with the code of values and ethics and strong compliance to the by-laws, rules, policies and other governing internal and external regulations. BCC remain to have clear conscience and character enabling it to form stable and trusting relationships with the stakeholders and the community. It will continue to live up to the teachings of Cooperative principles and values, ensure loyalty to its objectives, and promote respect and dignity at all times.

BCC leaders and employees commit themselves to build a stronger and more capable Cooperative for its stakeholders by being intelligent, strategic and disciplined individuals. They will continue to discover, develop and introduce new programs to improve the efficiency and effectiveness of services, operations, systems and procedures. The leaders and staff views challenges as opportunities for learning and success, and are ready and open to develop themselves further to adapt new trends or knowledge. They recognize collaborative process of experiences and knowledge that shapes innovation opportunities and success.

### **MEMBER CARE**

BCC commits to build long-term and meaningful relationships with stakeholders focus on the development and empowerment of their performance as a person and as entrepreneurs, creating win-win solutions for the benefit of the general membership and the common good. It recognizes and understands stakeholders' needs and expectations as they create and develop services and programs. BCC value human diversity and uniqueness and fosters an interesting, friendly and non-threatening environment.

### **ECO-FRIENDLY**

BCC commits to increase productivity and reduced its costs through development and implementation of more sustainable business practices integrating principles and habits of environmental protection programs such as the value of recycling, reducing electricity consumption, reducing water consumption & waste, switching from disposable to reusable products, and other forms of use and conservation of its resources. We aim to work with businesses whose activities do not harm the environment or endanger the health, safety and well-being of their staff and community. Above all, we strive to acquire members who make positive contributions toward the environment.



# Message from the PRESIDENT OF THE PHILIPPINES



MALACAÑAN PALACE  
MANILA



## MESSAGE

My warmest greetings to the **Barangka Credit Cooperative** as it holds its **Virtual 35<sup>th</sup> Annual General Assembly**.

I commend your multi-purpose cooperative for helping your members build their wealth by offering them a wide range of financial products and services. All legal activities in micro-finance are welcome not only to provide citizens the much-needed monetary support, but also to hasten our recovery from the COVID-19 pandemic.

May you achieve your goals for greater productivity and financial inclusion that will ultimately benefit the lives of many Filipinos.

I wish you a productive event.

MANILA  
27 March 2022

  
RODRIGO ROA DUTERTE

THE PRESIDENT OF THE PHILIPPINES

# Message from the VICE-PRESIDENT OF THE PHILIPPINES



## MESSAGE



My warmest greetings to all the members of Barangka Credit Cooperative as you come together for your Virtual 35<sup>th</sup> Annual General Assembly!

We hold this gathering at a time of great disruption due to COVID-19. But despite the challenges, here you are, strengthening your bonds of fellowship and reaffirming the values that bring you together in your work to strengthen the cooperative sector in Marikina City.

The pandemic reminds us of this stark truth: The only way through this crisis is together. The bigger the challenge, the greater the imperative for us to put our heads together and contribute towards a collective goal: Surviving, adapting and building a better normal for all.

Cooperatives like yours are built on these same principles—solidarity, bayanihan, and empowerment. You are valuable partners of the government, especially in areas like social welfare and livelihood. The task now is to pull together with the rest of the country, to find more of us who will create vast networks of sectors and organizations committed to empowering and uplifting each other.

In this gathering and beyond, my hope is that you continue to draw strength from one another so that you can uplift more lives—not just among your members but even among our kababayans in the region, especially those who need our help the most.

I wish you all a fruitful and meaningful gathering. Mabuhay kayong lahat!

  
LENI ROBREDO

No. 100, 11th St, Barangay Mariana  
New Manila, 1112 Quezon City  
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# Message from the **SENATE OF THE PHILIPPINES, COMMITTEE ON COOPERATIVES**



**Senate of the Philippines**  
OFFICE OF SENATOR JUAN MIGUEL F. ZUBIRI



## **MESSAGE**

Thank you for thirty-five years of sterling cooperative service, making way for sustainable development across the northern part of Metro Manila.

In particular, I wish to thank the cooperative for your invaluable work in uplifting our communities as we continue to battle the pandemic. Through your programs and services, you have helped members and non-members alike be better equipped to stand resilient amidst COVID-imposed setbacks, embodying my belief that cooperativism is about helping the Filipino help themselves.

As your partner in the Senate—ang Trabahador niyo sa Senado—you can trust that I am here to continue working with and for the sector toward a stronger national cooperative movement.

Maraming salamat, at mabuhay ang Barangka Credit Cooperative!

A handwritten signature in black ink, appearing to read "J. Zubiri".

**JUAN MIGUEL F. ZUBIRI**

Room 505, Senate of the Philippines, GSIS Financial Center, Pasay City 1300  
Telephone Number: 552-6601 local 5715 to 18  
[www.facebook.com/migzzubiri](https://www.facebook.com/migzzubiri)

# Message from the COOPERATIVE DEVELOPMENT AUTHORITY



Department of Trade and Industry

## COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception,  
1111 Cubao, Quezon City, Philippines



### MESSAGE

I would like to express my heartfelt gratitude to the Board of Directors, officials, and members of the **Barangka Credit Cooperative** for giving me this opportunity to join you in celebrating your **35<sup>th</sup> Virtual Annual General Anniversary**. I am filled with utmost joy to congratulate you all on this yet another milestone!

The year 2021 has been a year of both struggle and hope. The present health situation has affected the entire cooperative movement; thus, compelling us to pursue extraordinary efforts to adapt to our ever-changing times. I would like to commend all of you for heeding this challenge to continuously provide above-standard service to your members.

This 2022, I hope you will continue your plans to transform your cooperative into a more sustainable organization as a catalyst of socio-economic development. Trust that the Cooperative Development Authority will work harmoniously with you to reach this worthy endeavor, and above all, achieve the pinnacle of success for your members.

Again, my sincerest wishes to the men and women behind the **BCC**! May you continue to light the torch of wisdom that will guide and lead your cooperative towards growth and greatness. In the spirit of *Cooperativism*, aim high. Through unity and mutual support, you will break the barriers and go beyond the limits.

*Dagbang salamat at Mabuhay po kayong lahat!*

  
**USEC. JOSEPH B. ENCABO**  
Chairman





# Message from the OFFICE OF THE MAYOR, CITY OF MARIKINA



Republic of the Philippines  
CITY OF MARIKINA

## Office of the Mayor


As families and communities continue to rise against the economic challenges that this pandemic has brought upon us, cooperative development provides practicable, mass-based, inclusive, and accessible opportunities.

Truly, the Barangka Credit Cooperative is on the right track of business, not only of gainful financing, but also in facilitating meaningful social entrepreneurship. BCC, now on its strong 35th year, has proven its sustainability and success in helping low-income people towards economic stability.

Congratulations and may you continue to provide wide-range accessible financial opportunities especially to resource-limited Marikina families and communities.

Mabuhay po kayo!



  
MARCY R. TEODORO  
Mayor

# Message from the PHILIPPINE COOPERATIVE CENTER



## PHILIPPINE COOPERATIVE CENTER

*The Apex Organization of the Philippine Cooperative Movement*

**Member: INTERNATIONAL COOPERATIVE ALLIANCE (ICA)**

Agapito "Butz" Aquino Bldg., #90 Balete Drive Ext. Quezon City 1122  
philcoopcenter@yahoo.com | www.pccapex.coop



Warmest cooperative greetings from the Philippine Cooperative Center (PCC) to the officers, employees and members of Barangka Credit Cooperative (BCC) as you hold your Virtual 35<sup>th</sup> Annual General Assembly.

BCC has been looked upon as one of the prime advocates, champions and pillars of the cooperative sector. Your active involvement and engagement in many, if not most, cooperative undertakings is most worthy of note, and of praise. You constantly participate in the lobbying efforts of the sector, particularly with the different agencies of the government and in the halls of Congress. Whenever possible, you come in as members at the very least, of the different Technical Working Groups (TWGs) formed for the purpose of collating and elevating the issues affecting the coop sector.

You are undoubtedly one of the more generous donor-cooperatives. The pandemic and other disasters that we all faced particularly during the past two years, all bear witness to the cooperative spirit that BCC espouses and practices. You selflessly provided assistance to fellow cooperatives and needy communities that were hard-hit by the said calamities.

Whenever PCC asks for support, BCC readily responds, whether defrayed through your Community Development Fund (CDF) or as operating expense. And your remittance of the Cooperative Education and Training Fund (CETF), among others, has always been without fail.

These are just a few manifestations of how BCC has been specifically living out the cooperative principles of Cooperation among Cooperatives and Concern for Community. For such manifestation of the cooperative spirit that is worthy of emulation, I can only say, for and in behalf of PCC: "Hats off to BCC! May your tribe thrive!"

Congratulations on your 35<sup>th</sup> Annual General Assembly!

  
Garibaldi O. Leonardo

Chairperson – Philippine Cooperative Center

  
COOP  
PHILIPPINES



# Message from the BCC CHAIRPERSON



## BARANGKA CREDIT COOPERATIVE

A Primary Multi-Purpose Cooperative

### OFFICE OF THE CHAIRPERSON



I sang mapagpalang araw sa lahat ng BCC Kamay-ari!

Mga butihing kamay-ari, isang karangalan po na magsilbing inyong Tagapangulo sa panahon ng ika-tatlumpu't limang Pangkalahatang Pagpupulong ng ating Kooperatiba. Ako ay nagagalak sa patuloy na pagtiwala ng lahat ng mga kamay-ari sa ating BCC at sa pamunuan nito.


Sa loob ng 35 taong serbisyo ng ating Kooperatiba, sinubok na ito ng iba't-ibang mga hamon. Mga hamon na hinarap ng sama-sama at napagtagumpayan upang mas mapatatag ang ating kooperatiba, maging ang samahan ng bawat kamay-ari, opisyal, at empleyado nito.

Ang BCC ang ating naging sandigan at kaagapay mula noon at hanggang ngayon. Ang inyong tiwala, kooperasyon at pagtangkilik sa ating mga produkto at serbisyo ay mga epektibong sangkap upang mas mapaunlad at mapagtibay ang ating Kooperatiba tungo sa magandang bukas. Naniniwala ako na sa panahon ng kahit anong pagsubok o krisis sa buhay, ito ay ating malalampasan sa tulong ng ating BCC. Isang patunay ang kasalukuyang pandemya na ating nararanasan. Kailanman ay hindi naging hadlang ito upang makapagsilbi sa ating mga kamay-ari at sa buong komunidad. Bagkus, ito ay naging tulay at paraan upang mas maging matatag at maayos ang ating serbisyo. Ito din ang panahon na kung saan ang kahalagahan ng pag-iimpok ay mas lalong umiral sa bawat isa. Kaya naman, asahan po ninyo na lalo pa nating paiigtingin ang ating mga capital build-up at savings program na makatutulong sa ating pagsisimula at pagharap sa bukas.

Nais ko din pasalamatan at bigyan pagkilala ang lahat ng mga empleyado at opisyal ng BCC na hindi tumigil sa kanilang paglilingkod sa bawat kamay-ari. Gayun din sa mga kamay-aring nanatiling kasama natin at nagtiwala. Nawa'y patuloy namin kayong makasama sampu ng inyong mga kapamilya, kamag-anak, kaibigan, katrabaho at mga kapitbahay sa ating kooperatiba. Magsama-sama tayo sa patuloy na pagpapaunlad ng BCC at ng bawat isa.

Gawin nating inspirasyon ang bawa't isa at ang mga susunod na henerasyon upang maipagpatuloy ang gawaing pang-kooperatiba at ang misyon nito na makapagsilbi sa lahat ng mga kamay-aring nangangailangan.

Muli, Maraming Salamat po at Masaganang 35th General Assembly Meeting sa ating lahat!

  
**Rayzel May V. Notario**  
Chairperson

## Message from the BCC PRESIDENT AND CHIEF EXECUTIVE OFFICER



### **BARANGKA CREDIT COOPERATIVE**

A Primary Multi-Purpose Cooperative

### **OFFICE OF THE PRESIDENT & CEO**



Isang mainit na pagbati ng pagmamahal at kapayapaan sa lahat, ngayong ika-35 Annual General Assembly Meeting ng ating Barangka Credit Cooperative (BCC).

Ngayong taong ito, ang taunang asembleya ng ating BCC ay muling isasagawa sa pamamagitan ng virtual platform upang mapanatili ang seguridad ng baw't kamay-ari ngayong panahon ng pandemya. Ito rin ay isang pamamaraan upang tayo ay maging katuwang ng ating lokal na pamahalaan na mapanatiling maayos ang kalusugan ng mga mamamayan laban sa COVID-19.

Sa pagkakataong ito ay ikinalulugod kong ibalita ang naipamalas na galing ng ating Kooperatiba na mapagtagumpayan ang mga pagsubok sa kabila ng pandemya. Ang pagbuti ng ating operasyon ay isang indikasyon lamang na ang ating BCC ay patuloy na umuunlad at pinagtitibay ng panahon kasama ang kabuuang kamay-ari nito. Isa rin sa maipagmamalaki natin sa nakaraang taon ay ang pagkaloob ng grant na ₱450,000.00 worth of machineries mula sa Department of Trade and Industry (DTI) para sa simulaing shared service facility program ng koop para sa mga MSMEs na mula sa garment industry. Nakatanggap din tayo ng educational grant o support para sa ating mga empleyado mula sa UNITUS Community Credit Union, Portland, Oregon, USA sa pamamagitan ng Worldwide Foundation of Credit Unions at ng Global Women's Leadership Network. Ilan lamang ito sa mga naging magandang programa na nakakatulong sa ating BCC.

Sa taong 2021, tayo rin ay nagkaroon ng karagdagang kamay-ari na 1,256 na kung saan ang ating kabuuang kamay-ari ng BCC ay nasa 26,589. Isa itong pagpapatunay na ang ating koop ay pinagkakatiwalaan ng mga mamamayang may mabuting pag-uugali kasama ang kanilang pamilya at mahal sa buhay mula sa loob at labas ng bansa.



## Message from the BCC PRESIDENT AND CHIEF EXECUTIVE OFFICER

Kasunod nito ay ang paglago ng ating pinansiyal base sa resulta ng ating operasyon na kung saan ang ating kabuuang ari-arian o asset ay umabot na sa ₱1.5 Billion. Bahagi ng paglaki ng ating asset ay ang patuloy na paglaki ng kabuuang saping puhunan o share capital na may halagang ₱472 Million at kabuuang deposito na ₱719.9 Million. Ang ating kooperatiba din ay patuloy na nakapagbibigay ng serbisyong pagpapahiram sa mga kamay-aring nangangailangan para sa karagdagang puhunan sa negosyo at kabuhayan. Tayo ay nakapagpapahiram ng mahigit ₱305.7 Million sa 5,508 na kamay-ari.

Dahil sa inyong patuloy na pagtangkilik at pagsuporta sa lahat ng serbisyo ng ating kooperatiba, nagkaroon tayo ng kabuuang kita mula sa pagpapautang, pamumuhunan at iba pang serbisyong pang-kooperatiba na umabot ng ₱27.8 Million kumpara ng nakaraang taon na ₱17.7 Million. Mula sa ating kabuuang kinita, uunahin nating ibawas ang kaukulang statutory fund ayon sa batas, tulad ng 15% reserved fund para sa stability ng ating kooperatiba, 10% para sa Cooperative Education & Training Fund (CETF), 3% sa Community Development Fund (CDF) at 7% para sa Optional Fund. Kasunod nito ang pagbibigay ng dibidendo (dividend) na 5.7% at balik tangkilik (patronage refund) na 8% para sa mga MIGS kamay-ari.

Malugod ko rin pong ibinabalita sa inyo na tayo po ay mayroon nang swimming pool at makabagong convention center na matatagpuan sa ating BCC Main Office. Bukod pa rito, tayo ay mayroon nang DigiCoop kung saan ay maaari nating gamitin sa Bills Payment, Remittance, Insurance, Savings, at Loans.

Muli, hindi naging madali ang ating pinagdadaanan dala ng pandemya. Marami sa ating mga kababayan ang nawalan ng pinagkakakitaan. Sa kabila ng lahat ng ito, hindi tayo sumuko, sa halip ay naging inspirasyon ng bawat isa ang mga pagsubok na naranasan tungo sa pagbabago. Ito rin ay naging daan para makasabay sa mga pamamaraan na mas mapabilis at mapagtibay ang kalidad ng serbisyong pang-kooperatiba na patuloy na mag-aangat sa pag-unlad ng kabuhayan ng mga kamay-ari. Makakaasa po kayo na ang ating BCC ay patuloy na maninindigan at magsisilbing tanglaw ng pag-asa sa lahat ng kamay-ari. Nawa'y ang ating kooperasyon, pagkakaisa, pagtitiwala at pagtutulungan ang maging sandata natin tungo sa kaunlaran ng kabuhayan ng bawat kamay-ari at katatagan ng ating kooperatiba para sa mga susunod na henerasyon.

Muli, maraming salamat po sa inyong lahat! Mabuhay ang Kooperatiba, Mabuhay ang BCC!



**Roberto C. Mascariña**

President & Chief Executive Officer

# REPORT OF INDEPENDENT AUDITOR

CARLOS C. SAMSON  
Certified Public Accountant  
119 McArthur High Way, Lolomboy, Bocaue, Bulacan, Cel. No. 09173227124 email add:  
[charli\\_samson@yahoo.com](mailto:charli_samson@yahoo.com)

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## **REPORT OF INDEPENDENT AUDITOR**

The General Assembly  
Thru: The Board of Directors  
**BARANGKA CREDIT COOPERATIVE (BCC)**  
**A PRIMARY MULTI-PURPOSE COOPERATIVE**  
#170 Gen. Julian Cruz St. Barangka, Marikina City

### *Report on the Audit of the Financial Statements*

#### **Opinion**

I have audited the financial statements of **BARANGKA CREDIT COOPERATIVE (BCC) A PRIMARY MULTI-PURPOSE COOPERATIVE**, which comprise the statements of financial condition as at December 31, 2021 and 2020, and the statements of operations, statements of changes in equity and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of **BARANGKA CREDIT COOPERATIVE (BCC) A PRIMARY MULTI-PURPOSE COOPERATIVE** as at December 31, 2021 and 2020, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Framework for Cooperatives.

#### **Basis for opinion**

I conducted my audits in accordance with Philippine Standards on Auditing (PSAs). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Cooperative in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to my audit of the financial statements in the Philippines, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Responsibilities of management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Philippine Financial Reporting Framework for Cooperatives, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Cooperative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Cooperative's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes my



# REPORT OF INDEPENDENT AUDITOR

opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exist. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

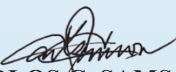
As part of an audit in accordance with PSAs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional emissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Cooperative's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to date of my auditor's report. However, future events or conditions may cause the Cooperative to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

## Report on the Supplementary Information Required Under Revenue Regulations 15-2010

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties and license fees in Note 20 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in my audit of the basic financial statements. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

  
**CARLOS C. SAMSON**  
CPA Certificate No. 0051267  
TIN No. 116-752-601-000

PTR No. 1227581 Issued on January 03, 2022 at Bocaue, Bulacan  
BIR Accreditation No. 05-004-364-01-2020 Valid until February 21, 2023  
CDA Accreditation No. 0955 Valid from January 27, 2020 to January 26, 2023  
BOA Accreditation No. 3308 Valid Until October 13, 2023

March 11, 2022  
Bocaue, Bulacan

# STATEMENT OF FINANCIAL OPERATIONS

## BARANGKA CREDIT COOPERATIVE ( BCC ) A PRIMARY MULTI-PURPOSE COOPERATIVE

# 170 Gen. Julian Cruz St., Barangka, Marikina City

CDA Registration No. 9520-16012864 / CIN - 0105162076

TIN : 001-336-983-000 / CTE No. COOP-000084-1 6-RR-07-RDO-45

### STATEMENTS OF FINANCIAL OPERATIONS

For the Years Ended December 31, 2021 and 2020

(Amounts in Philippine Pesos)

	Notes	2021	2020
Net Surplus from Lending	2,24	16,603,929.06	11,958,132.95
Net Surplus from Area Management	2,24	2,262,745.37	629,329.47
Net Surplus from Insurances	2,24	3,015,743.81	1,087,224.00
Net Surplus from Rentals	2,24	3,439,568.51	1,790,429.41
Net Surplus from BCSI	2,24	1,420,990.71	807,334.42
Net Surplus from Minimart		1,012,043.94	746,796.06
Net Surplus from Livelihood	2,24	131,876.16	777,586.68
<b>NET SURPLUS</b>		<b>27,886,897.56</b>	<b>17,796,832.99</b>
<b>DISTRIBUTED AS FOLLOWS:</b>			
Reserve Fund		4,183,034.63	2,669,524.95
Cooperative Education and Training Fund		1,394,344.88	889,841.65
Due to Unions/Federations		1,394,344.88	889,841.65
Community Development Fund		836,606.93	533,904.99
Optional Fund		1,952,082.83	1,245,778.31
Interest on Share Capital		12,688,538.39	8,097,559.01
Patronage Refund		5,437,945.02	3,470,382.43
<b>NET SURPLUS AS DISTRIBUTED</b>		<b>27,886,897.56</b>	<b>17,796,832.99</b>

See Accompanying Notes to Financial Statements.

# STATEMENT OF FINANCIAL CONDITION

## BARANGKA CREDIT COOPERATIVE ( BCC ) A PRIMARY MULTI-PURPOSE COOPERATIVE

# 170 Gen. Julian Cruz St., Barangka, Marikina City

CDA Registration No. 9520-16012864 / CIN - 0105162076

TIN : 001-336-983-000 / CTE No. COOP-000084-1 6-RR-07-RDO-45

### STATEMENTS OF FINANCIAL CONDITION

For the Years Ended December 31, 2021 and 2020

(Amounts in Philippine Pesos)

	Notes	2021	2020
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	2,5	148,782,482.12	114,090,398.59
Loans Receivable (net)	2,6	608,299,143.63	676,105,344.86
Inventories	2,7	379,379.77	1,639,391.74
Other Current Assets	2,8	6,639,993.32	14,726,526.20
<b>Total Current Assets</b>		<b>764,100,998.84</b>	<b>806,561,661.39</b>
<b>NON-CURRENT ASSETS</b>			
Financial Assets	2,9	117,157,863.39	86,345,757.66
Investment Property	2,10	402,387,115.38	305,690,936.88
Property, Plant and Equipment (net)	2,11	147,595,307.10	133,618,563.84
Other Non-Current Assets	2,12	101,390,530.00	89,837,830.87
<b>Total Non-Current Assets</b>		<b>768,530,815.87</b>	<b>615,493,089.25</b>
<b>TOTAL ASSETS</b>		<b>1,532,631,814.71</b>	<b>1,422,054,750.64</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Deposit Liabilities	2,13	370,057,888.94	322,334,107.19
Accounts and other payables	2,14	194,063,513.21	170,932,770.32
Accrued Expenses	2,15	1,549,342.49	2,270,517.26
Other Current Liabilities	2,16	20,821,340.21	13,743,219.45
<b>Total Current Liabilities</b>		<b>586,492,084.85</b>	<b>509,280,614.22</b>
<b>Non-Current Liabilities</b>			
Retirement Fund Payable	2,18	8,434,793.83	10,357,067.16
Deposit Liabilities	2,13	349,889,802.08	295,744,591.79
Loans payables	2,17	112,321,576.50	116,056,421.75
Other Non-Current Liabilities	2,19	3,425,559.96	17,460,842.25
<b>Total Non-Current Liabilities</b>		<b>474,071,732.37</b>	<b>439,618,922.95</b>
<b>TOTAL LIABILITIES</b>		<b>1,060,563,817.22</b>	<b>948,899,537.17</b>
<b>EQUITY</b>			
Share Capital	2,20	396,565,875.56	404,600,692.92
<b>Total Equity</b>		<b>396,565,875.56</b>	<b>404,600,692.92</b>
<b>Statutory Funds</b>			
Reserve Fund	2,25	55,149,401.72	50,966,367.09
Cooperative Education And Training Fund	2,25	2,577,065.87	1,701,328.69
Community Development Fund	2,25	1,181,490.44	998,829.25
Optional Fund	2,25	8,274,363.90	6,568,195.52
<b>Total Statutory Funds</b>		<b>67,182,321.93</b>	<b>60,234,720.55</b>
<b>Revaluation Surplus</b>	2,26	<b>8,319,800.00</b>	<b>8,319,800.00</b>
<b>TOTAL EQUITY</b>		<b>472,067,997.49</b>	<b>473,155,213.47</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>1,532,631,814.71</b>	<b>1,422,054,750.64</b>

See Accompanying Notes to Financial Statements.



# STATEMENT OF CHANGES IN EQUITY

## BARANGKA CREDIT COOPERATIVE ( BCC ) A PRIMARY MULTI-PURPOSE COOPERATIVE

# 170 Gen. Julian Cruz St., Barangka, Marikina City  
CDA Registration No. 9520-16012864 / CIN - 0105162076  
TIN : 001-336-983-000 / CTE No. COOP-000084-1 6-RR-07-RDO-45

### STATEMENTS OF CHANGES IN EQUITY

For the Years Ended December 31, 2021 and 2020

(Amounts in Philippine Pesos)

	Notes	2021	2020
<b>SHARE CAPITAL</b>			
<b>Common</b>			
<b>Authorized 6,000,000 shares at P100.00 par value</b>		<b>600,000,000.00</b>	<b>600,000,000.00</b>
Balance at the beginning of the year		397,600,000.00	350,000,000.00
Add: Receipts from payment of subscription		-	74,029,702.84
Total		397,600,000.00	424,029,702.84
Less : Treasury Share		14,700,000.00	26,429,702.84
Total		382,900,000.00	397,600,000.00
Deposit for share capital subscription - common		65,875.56	23,521.85
<b>Balance at the end of the year</b>	<b>2.20</b>	<b>382,965,875.56</b>	<b>397,623,521.85</b>
<b>Preferred</b>			
<b>Authorized 2,000,000 shares at P100.00 par value</b>		<b>200,000,000.00</b>	<b>200,000,000.00</b>
Balance at the beginning of the year		6,976,200.00	5,577,000.00
Add: Receipts from payment of subscription		6,623,800.00	1,399,200.00
Total		13,600,000.00	6,976,200.00
Less : Treasury Share		-	-
Total		13,600,000.00	6,976,200.00
Deposit for share capital subscription - Preferred		-	971.07
<b>Balance at the end of the year</b>		<b>13,600,000.00</b>	<b>6,977,171.07</b>
<b>TOTAL SHARE CAPITAL</b>	<b>2.20</b>	<b>396,565,875.56</b>	<b>404,600,692.92</b>
<b>STATUTORY FUNDS</b>			
<b>Reserve Fund</b>			
Balance at the beginning of the year		50,966,367.09	48,296,842.14
Add: Allocation from Net Surplus		4,183,034.63	2,669,524.95
Total		55,149,401.72	50,966,367.09
Adjustment		-	-
<b>Balance at the end of the year</b>	<b>2.25</b>	<b>55,149,401.72</b>	<b>50,966,367.09</b>
<b>Cooperative Education and Training Fund</b>			
Balance at the beginning of the year		1,701,328.69	1,246,840.83
Add: Allocation from Net Surplus		1,394,344.88	889,841.65
Total		3,095,673.57	2,136,682.48
Adjustment		(518,607.70)	(435,353.79)
<b>Balance at the end of the year</b>	<b>2.25</b>	<b>2,577,065.87</b>	<b>1,701,328.69</b>
<b>Community Development Fund</b>			
Balance at the beginning of the year		998,829.25	954,118.52
Add: Allocation from Net Surplus		836,606.93	533,904.99
Total		1,835,436.18	1,488,023.51
Less: Utilization		(653,945.74)	(489,194.26)
<b>Balance at the end of the year</b>	<b>2.25</b>	<b>1,181,490.44</b>	<b>998,829.25</b>
<b>Optional Fund</b>			
Balance at the beginning of the year		6,568,195.52	6,022,496.62
Add: Allocation from Net Surplus		1,952,082.83	1,245,778.31
Total		8,520,278.35	7,268,274.93
Less: Utilization		(245,914.45)	(700,079.41)
<b>Balance at the end of the year</b>	<b>2.25</b>	<b>8,274,363.90</b>	<b>6,568,195.52</b>
<b>TOTAL STATUTORY FUNDS</b>		<b>67,182,321.93</b>	<b>60,234,720.55</b>
<b>Revaluation Surplus</b>		<b>8,319,800.00</b>	<b>8,319,800.00</b>
<b>TOTAL EQUITY</b>		<b>472,067,997.49</b>	<b>473,155,213.47</b>
<b>DUE TO CETF</b>			
Balance at the beginning of the year		2,175,278.01	1,623,010.12
Add: Allocation from Net Surplus		1,394,344.88	889,841.65
Total		3,569,622.89	2,512,851.77
Less: Charges		874,766.09	337,573.76
<b>Balance at the end of the year</b>		<b>2,694,856.80</b>	<b>2,175,278.01</b>

See accompanying notes to financial statements

# STATEMENT OF CASH FLOW

## BARANGKA CREDIT COOPERATIVE ( BCC ) A PRIMARY MULTI-PURPOSE COOPERATIVE

# 170 Gen. Julian Cruz St., Barangka, Marikina City

CDA Registration No. 9520-16012864 / CIN - 0105162076

TIN : 001-336-983-000 / CTE No. COOP-000084-1 6-RR-07-RDO-45

### STATEMENTS OF CASH FLOW

For the Years Ended December 31, 2021 and 2020

(Amounts in Philippine Pesos)

	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Surplus	27,886,897.56	17,796,832.99
Adjustments to reconcile net surplus to net cash provided by operating activities		
Depreciation	14,560,000.08	12,477,999.96
Provision for Probable Losses	12,672,000.00	10,696,000.00
Provision for Members' Benefit Fund		
Change in assets and liabilities		
Decrease (Increase) in:		
Loans Receivable	55,134,201.23	(25,979,850.83)
Inventories	1,260,011.97	(229,066.60)
Other Current Assets	8,086,532.88	756,709.70
Increase (Decrease) in:		
Accounts & Other Payable	23,130,742.89	37,233,837.83
Accrued Expense Payable	(721,174.77)	1,209,941.64
Due to CETF	(874,766.09)	(337,573.76)
Retirement Fund Payable	(1,922,273.33)	854,378.13
<b>Net cash provided by (used in) operating activities</b>	<b>139,212,172.42</b>	<b>54,479,209.06</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Increase)/Decrease in:		
Property and Equipment	(17,459,502.76)	(8,211,445.36)
Financial Assets	(30,812,105.73)	(15,584,267.45)
Investment Property	(107,773,419.08)	(10,612,714.19)
Other Non Current Assets	(11,552,699.13)	(3,999,041.05)
<b>Net cash provided by (used in) investing activities</b>	<b>(167,597,726.70)</b>	<b>(38,407,468.05)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in:		
Deposit Liabilities	101,868,992.04	44,116,528.62
Loans Payable	(3,734,845.25)	(50,000,000.00)
Other Non Current Liabilities	(14,035,282.29)	1,334,145.12
Paid-up Share Capital	(8,034,817.36)	29,627,523.22
Interest on share Capital and Pat. Refund	(11,567,941.44)	(16,538,993.63)
Statutory Funds	(1,418,467.89)	(1,624,627.23)
<b>Net cash provided by (used in) financing activities</b>	<b>63,077,637.81</b>	<b>6,914,576.10</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>34,692,083.53</b>	<b>22,986,317.11</b>
<b>ADD: CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<b>114,090,398.59</b>	<b>91,104,081.48</b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<b>148,782,482.12</b>	<b>114,090,398.59</b>

See accompanying notes to financial statements

# NOTES TO FINANCIAL STATEMENTS

## BARANGKA CREDIT COOPERATIVE (BCC) A PRIMARY MULTI-PURPOSE COOPERATIVE

#170 Gen. Julian Cruz St. Barangka, Marikina City  
CDA Registration No. 9520-16012864 / CIN-0105162076  
TIN: 001-336-983-000 / CTE No. COOP-000084-16-RR-07-RDO-45

### NOTES TO FINANCIAL STATEMENTS

For the year ended December 31, 2021  
(Amounts in Philippine Peso)

#### 1. GENERAL INFORMATION

BARANGKA CREDIT COOPERATIVE (BCC) A PRIMARY MULTI-PURPOSE COOPERATIVE was formed as a cooperative pursuant to Republic Act (RA) 6938 and 6939 and under the new Cooperative Code of the Philippines of 2008 also known as Republic Act 9520 for the purpose of encouraging thrift and granting loans to members for productive, educational and providential purpose, providing goods and services and other requirements of the members.

The Cooperative was duly registered with the Cooperative Development Authority (CDA) under the RA 6938 and 6939 and has complied with the requirements prescribed by the Authority for the issuance of new Certificate of Registration No. 9520-16012864 with Cooperative Identification Number CIN-0105162076 under Article 144 of Republic Act (RA) 9520 otherwise known as the "Philippine Cooperative Code of 2008" issued on March 22, 2010. The cooperative is exempt from payment of income tax provided that a substantial portion of its income is returned to members in the form of interest on share and/or patronage refunds.

The Cooperative was created for the purpose of alleviating poverty in the Marikina city and other nearby cities and municipalities in its area of operation stated in its articles of cooperation as amended. It was able to outgrow all trials and has proven its excellence in serving its members. The success of the cooperative can be traced from the commitment of its officers and cooperation of its active members who belong to the basic sector and low income group.

The Co-operative was organized primarily:

- 1 To encourage thrift and savings mobilization among the members;
- 2 To generate funds and extend credit to members for productive and providential purposes;
- 3 To encourage among members systematic production and marketing;
- 4 To provide goods and services and other requirements to the members;
- 5 To establish, own, develop, manage, lease or operate agricultural lands and processing enterprises ;
- 6 To engage in the business of production, milling, processing, storage, transport, trading and marketing of palay and other agricultural goods and feeds for the members;
- 7 To develop expertise and skills among its members to enable them to increase their income and purchasing power;
- 8 To engage in construction and/or renovation, rental and leasing of affordable, decent and adequate housing units to members;
- 9 Provide land public transport services primarily to members and the commuting public for the safe conveyance of passengers and to engage in transportation allied business activities such as:
  - 9.1 Terminal management;
  - 9.2 Importation, distribution and marketing of petroleum products in accordance with existing laws;
  - 9.3 Operation of gasoline stations and transportation service centers;
  - 9.4 Importation, distribution and marketing of spare parts and supplies; and
  - 9.5 Marketing of vehicle/drivers insurance policies.
- 10 To insure against losses of the members;
- 11 To promote and advance the economic, social and educational status of the members;
- 12 To establish, own, lease or operate cooperative wholesale and retail complexes such as public markets and other related business enterprises;
- 13 To assist members in insurance processing and claiming;
- 14 To advocate for the cause of the cooperative movements;
- 15 To coordinate and facilitate the activities of cooperative;
- 16 To ensure the viability of cooperatives through promotion, marketing and selling of customized and enhanced BCC-owned CASAL (capital account, savings account and loans) and utilization of new technologies and systems related to its operations and management;
- 17 To encourage and promote self-help or self-employment as an engine for economic growth and poverty alleviation;
- 18 To work with cooperative movement, non-government and government organization entities both local and foreign in the promotion and development of the cooperatives and in carrying out government policies;
- 19 To develop the knowledge of the members on the principles and practices of cooperatives to enable them to actively and competently participate in managing the affairs of the Cooperative;

- 20 To institutionalize a dynamic savings mobilization and capital build-up schemes to sustain its development activities and long term investments, thereby ensuring optimum economic benefits to the members, their families and general public.
- 21 To implement policy guidelines that will ensure transparency, equitable access to its resources and services, and promote the interest of the members.
- 22 To adopt such other plans as may help foster the welfare of the members, their families and the community;
- 23 To undertake any and all other activities for the effective and efficient implementation of the provisions of the Cooperative Code of 2008.

The Co-operative's secondary purposes are as follows:

- 1 Provide goods and services for the members to enable them to attain increased income, savings, investments, productivity, and purchasing power, and promote among themselves equitable distribution of net surplus through the maximum utilization of economies of scale, cost-sharing and risk-sharing;
- 2 Provide optimum social and economic benefits for the members;
- 3 Teach members efficient ways of doing things in a cooperative manner;
- 4 Propagate cooperative practices and new ideas in business and management;
- 5 Allow the lower income and less privileged groups to increase their ownership in the wealth of the nation;
- 6 Cooperate with the government, other cooperatives and people-oriented organizations to further the attainments of any of the foregoing objectives;
- 7 To engage in housing services such as the production and set of housing and supplies, consultancy in housing development, development of the site and other services for the maintenance and sustainability of housing units;
- 8 To act as remittance agent or to engage in the business of remitting, or transmitting money on behalf of any person, and to engage in bills payment collection and e-loading services

Under the new Code, co-operatives are exempted from the payment of all national, city, provincial, municipal, or barangay taxes of whatever name and nature, including exemption from customs duties, advance sales of compensating taxes on its importation of machinery, equipment and spare parts which are not available locally as certified by the Department of Trade and Industry. Co-operatives shall enjoy exemptions from government taxes or fees imposed under internal revenue laws provided that the co-operative does not transact business with non-members or the general public. Co-operatives, if transacting business with non-members or the general public, may be exempted from tax if their accumulated reserves and undivided net savings does not exceed P10 million or up to 10 years from the date of registration if their accumulated reserves already exceed P10 million.

The Co-operative limits its services to its members only. Accordingly, the Co-operative is exempt from taxes, including income tax, under the new Code. The Co-operative applied for tax exemption with the Bureau of Internal Revenue (BIR) and was given a renewal of its certificate of tax exemption under certificate number COOP-00073-21-RR7B-RDO45 issued on October 22, 2021.

The financial statements of the cooperative as of December 31, 2021, were authorized for issue by its board of directors on March 11, 2022.

#### 2. STATEMENT OF COMPLIANCE

The accompanying financial statements have been prepared in compliance with the Philippine Financial Reporting Framework (PFRF) for Cooperatives as published by the Cooperative Development Authority (CDA) per their Memorandum Circular No. 2015-06, Series of 2015 dated September 16, 2015.

#### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Cooperative in preparing and presenting the financial statements. The accounting policies used in the preparation of the financial statements of the Cooperative are based on or in conformity with the Philippine Financial Reporting Framework for Cooperatives. The following have been considered in the formulation of the accounting policies by the Cooperative:

- Chapter 9 – Accounting Policies, Estimates and Errors
- Chapter 10 – Financial Instruments
- Chapter 11 – Investments in Associates, Joint Ventures and Subsidiaries
- Chapter 12 – Property, Plant and Equipment
- Chapter 13 – Intangible assets
- Chapter 14 – Allocation and Distribution of Net Surplus
- Chapter 15 – Statutory Fund
- Chapter 16 – Provisions and Contingencies
- Chapter 17 – Liabilities and Equity
- Chapter 18 – Donations and Grant



### 3.1. Basis of Preparation

"The financial statements of the Cooperative have been prepared on a historical cost basis. The financial Statements are presented in Philippine Pesos, which is Cooperative Functional Currency.

The accompanying financial statements have been prepared on a going concern basis, which contemplate the realization of assets and settlement of liabilities in the normal course of business."

### 3.2. Cash

Cash includes cash on hand and cash in banks that are unrestricted and available for current operations and are stated at face amount. Cash on hand as of the end of the period were deposited the next banking day. Cash in banks are deposits held at call with banks either savings or current. The company reconciles the books and bank balances regularly as part of its cash monitoring and internal control measures. Cash on hand includes Petty Cash or Revolving Fund which are used for small payments not covered by checks. Cash are subject to insignificant risk of changes in value. Time deposits represent unrestricted deposits with original maturity 3 months or less earning interest at respective bank rates.

### 3.3. Trade and Other Receivables

Loans and receivable are non-derivatives financial assets with fixed or determinable payments that are not quoted in an active market. The carrying amount of the asset shall be reduced either directly or through the use of an allowance account. The amount of the loss shall be recognized in profit or loss.

Other receivables are recorded initially at transaction cost and subsequently measured at cost less impairment, if any. Other receivables include advances to officers and employees and Due from accountable officer and employees.

"Loans receivable are presented in the financial statement at its realizable value. Provision for Probable losses is estimated based on historical loss experience, current economic conditions and other risk factors obtained during the collection process. Credit review is made periodically by an officer duly delegated with such responsibility. The basis of the rate use in estimating the allowance for probable losses were as follows:"

"35% for 1 month to 12 mos past due accounts  
100% for more than 12 months past due accounts"

Allowance for probable losses is maintained at a level considered adequate to provide for Potential losses on loans and other resources. The allowance is increased by provision charged to operation and reduced by net write-offs and reversals. The level of allowance is set up at the higher of the amount determined based on management evaluation of potential losses after consideration of prevailing and anticipated economic condition.

### 3.4. Financial Assets

Financial assets are initially measured at the transaction price, including transaction costs. However, the transaction costs are expensed immediately if the instrument is measured at fair value through profit or loss. These are subsequently measured at fair value through profit or loss, amortized cost or cost less impairment depending on the instruments.

"Financial assets are recognized when the Cooperative becomes a party to the contractual provisions of the instrument."

"Financial assets include cash or currency, cash in bank, accounts receivable, notes receivable, loans receivable, bonds receivable and investment in shares or other equity instruments issued by other entities, such as financial assets held for trading."

#### 1. Prepayments

Prepayments are advanced payments for services to be received in the future which is expected to be realized within 12 months after the balance sheet date. Prepayments are measured initially at transaction price and subsequently measured at amortized cost less any impairment losses.

#### 2. Other Current Assets

Other current assets refer to any other assets which are expected to be realized, consumed or used within the year. It also includes any other current assets that are not assigned to cash and cash equivalents, and loans and receivables.

#### 3. Current Investments

Current investment is an investment that is by its nature readily realizable and is intended to be held for not more than one (1) year.

#### 4. Property and Equipment

Property and equipment are initially measured at cost less any subsequent accumulated depreciation, amortization and impairment losses.

The cost of an asset consists of its purchase price and costs directly attributable to bringing the asset to its working condition for its intended use. Expenditures for additions, improvements and renewals are capitalized; expenditures for repairs and maintenance are charged to expense as incurred. When assets are sold, retired, impaired or otherwise disposed of, the cost and their related accumulated depreciation are removed from the accounts and any resulting gain or loss is recognized for the period.

Any addition in the estimated life of the property and equipment would decrease the Cooperative's recorded direct cost and operating expenses and increase non-current assets.

The useful lives and depreciation are reviewed, and adjusted if appropriate, at each balance sheet date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Fully depreciated and fully amortized assets are retained in accounts until they are no longer in use and no further change in depreciation is made with respect to those assets.

The items included in the property and equipment account are land and building held for capital appreciation. This is not presented as investment property in the statement of financial position because the fair value of the land and building cannot be determined reliably without undue cause or effort on the part of the management.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

Depreciation	Useful Life
Building	40 years
Office Equipment	3-5 years
Furniture and Fixtures	3-5 years
Transportation Equipment	3-10 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is an indication of a significant change since the last reporting date.

#### 5. Intangible Assets

Intangible Assets is defined as identifiable non-monetary assets without physical substance. An asset meets the identifiability criterion in the definition of an intangible asset when:

- It is separable, meaning, the asset is capable of being separated from the entity and sold, transferred, licensed, rented or exchanged, either individually or together with related contract, asset or liability.
- It arises from contractual or other legal rights, regardless of whether these rights are transferable or separable from the entity or from other rights and obligations.

#### 6. Long-term Investments

Non-current or long-term investment is an investment other than a current investment or investment intended to be held for more than one (1) year.

#### 7. Trade and Other Payables

Trade payables are liabilities to pay for services that have been received.

Trade and other payables are obligations incurred on the basis of normal credit terms and do not bear interest. Trade payables are recognized initially at the transaction price and subsequently measured at amortized cost using the effective interest method.

### 3.13 Financial Liabilities

Financial liabilities are initially measured at the transaction price, including transaction costs. However, the transaction costs are expensed immediately if the instrument is measured at fair value through profit or loss. These are subsequently measured at fair value through profit or loss, amortized cost or cost less impairment depending on the instruments.

Financial liabilities are recognized when the Cooperative becomes a party to the contractual provisions of the instrument. Financial liabilities are derecognized from the balance sheet only when the obligations are extinguished either through discharge, cancellation or expiration.

Financial liabilities include notes payable, loans payable, bonds payable, preference shares with mandatory redemption date or preference shares redeemable at the option of the holder, interest on share capital and patronage refund.

### 3.14 Provision

Provision is recognized when the Cooperative has a present obligation (legal or constructive) and it is probable that as a result of past events, an outflow of assets embodying economic benefits will be required to settle the obligations and reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at pre-tax rate that reflects current market assessments of the time value of money and where, appropriate, risk specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as interest expense.

### 3.15 Employee Benefits

The Cooperative provides short-term benefits given to its employees which includes salaries and wages, social security contributions, short-term compensated absences, bonuses and other non-monetary benefits, if any.

The Cooperative provides for retirement benefit of employees based on the minimum benefits required under Republic Act No. 7641, Retirement Pay Law. Retirement benefit that a qualified employee shall receive upon retirement depends on such factors as age, years of service and compensation.

#### 1. Related Party Transactions

Related party relationship exists when one party has the ability to control, directly, or indirectly through one or more intermediaries, the other party or exercises significant influence over the other party in making financial and operating decisions. Such relationships also exist between and/or among entities which are under common control with the reporting enterprise, or between, and/or among the reporting enterprise and its key management personnel, directors, or its shareholders. In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

Transactions between related parties are accounted for at arms' length prices or on terms similar to those offered to non-related entities in an economically comparable market.

The compensation of the key management personnel or Directors, Officers, Staff and Related Interest (DOSRI) of the Cooperative pertains to the usual monthly salaries and government mandated bonuses; there are no other special benefits paid to management personnel.

#### 2. Share Capital

Share capital is the portion of the paid-in capital representing the total par or stated value of the shares issued. Subscribed share capital is the portion of the authorized share capital that has been subscribed but not yet fully paid and therefore still unissued. Subscription receivable shall preferably be reflected as a deduction from the related subscribed share capital.

#### 3. Allocation and Distribution of Net Surplus

The Cooperative's constitution and by-laws explicitly provides that its net surplus at the end of the fiscal year shall be distributed to Reserve Fund – Twenty percent (20%), Education and Training Fund - Ten percent (10%), Community Development Fund - Three percent (3%), Optional Fund - Seven percent (7%) and any remaining net surplus shall be distributed to the cooperative's members in the form of interest not to exceed the normal rate of return on investments and patronage refunds.

#### 4. Revenue and Expense Recognition

### Revenues

Revenue comprises the fair value of the consideration received and services in the ordinary course of the Cooperative's activities.

The Cooperative recognizes revenue when: the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the Cooperative's activities, as described below.

### Finance Income

Finance income comprises interest income on bank deposits, dividend and foreign currency gains. Interest income recognized in profit or loss as it accrues, using the effective interest method. Interest on Share Capital from membership with Cooperative unions and federations is recognized on the date that the Company's right to receive payment is established and foreign exchange gains are recognized based on the translation of foreign exchange rates of monetary assets and liabilities dominated in foreign currencies.

### Expenses

Expenses are recognized in the year in which they are incurred and specific criteria have been met for each of the Cooperative's activities, as described below.

### Operating Expenses

Operating expenses represent expenses for the general and administrative functions ordinarily incurred during the year. Ordinarily, operating expenses include taxes and licenses, when applicable, and other miscellaneous expenses.

#### 5. Taxes

The Cooperative has been granted the Certificate of Tax Exemption No. COOP-000019-15-RR-5-RDO-024 last October 22, 2021 and accordingly is exempt from any taxes and fees imposed under the internal revenue laws and other tax laws notwithstanding the fact that it is transacting with non-members as the accumulated reserve and undivided net savings is not more than Ten Million Pesos (Ps10,000,000). However, in the event that its accumulated reserve and undivided net savings is more than Ten Million Pesos (Ps10,000,000), the Cooperative will be subjected to all taxes and fees as enumerated in Sec. 8 (b) of the Joint Rules and Regulations Implementing Articles 60, 61 and 144 of RA 9520.

#### 6. Contingencies

Contingent liabilities are disclosed but not recognized in the financial statements unless the possibility of an outflow of resources embodying economic benefit is remote.

#### 7. Events After the Reporting Date

Post year-end events that provide additional information about the Cooperative's position at the statements of financial condition date (adjusting events) are reflected in the financial statements. Post year-end events that are non-adjusting events are disclosed in the notes to the financial statements when material. As of the financial condition date, there is no material post year-end event that should be disclosed or reflected in the financial statements.

### 3.23 Information about judgment

The preparation of the Cooperative's financial statements in conformity with Financial Reporting Framework (in reference to the Generally Accepted Accounting Principles of the Philippines) requires management to make estimates and assumptions that affect the amounts reported in the Cooperative's financial statements and accompanying notes. The estimates and assumptions used in the Cooperative's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Cooperative's financial statements. Actual results could differ from such estimates, judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### 3.24 Information about Key sources of estimation uncertainty

In the application of the Cooperative's accounting policies, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the

revision and future periods if the revision affects both current and future periods.

The following represents a summary of the significant estimates and judgments and related impact and associated risks in the Cooperative's financial statements.

#### Allowance for Doubtful Accounts

The Cooperative assesses whether objective evidence of impairment exist for receivables and due from related parties that are individually significant and collectively for receivables that are not individually significant. Allowance for doubtful accounts is maintained at a level considered adequate to provide for potentially uncollectible receivables.

#### Impairment of Available-for-sale Financial Assets

The Cooperative follows the guidance of PAS 39 in determining when an asset is other-than- temporarily impaired. This determination requires significant judgment. In making this judgment, the Cooperative evaluates, among other factors, the duration and extent to which the fair value of an investment is less than its cost; the financial health of and near-term business outlook of the investee, including factors such as industry and sector performance, changes in technology and operational and financing cash flow.

If the assumption made regarding the duration that, and extent to which the fair value is less than cost, the Cooperative would suffer an additional loss in its financial statements, representing the write down of cost at its fair value.

#### Estimated useful Lives of Property, Plant and Equipment

The Cooperative estimates the useful lives of property, plant and equipment based on the period over which the property, plant and equipment are expected to be available for use. The estimated useful lives of the property, plant and equipment are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of the property, plant and equipment. In addition, the estimation of the useful lives of property, plant and equipment is based on the collective assessment of industry practice, internal technical evaluation and experience with similar assets. It is possible, however, that future financial performance could be materially affected by changes in the estimates brought about by changes in factors mentioned above. The amounts and timing of recorded expenses for any period would be affected by changes in these factors and circumstances.

A reduction in the estimated useful lives of the property, plant and equipment would increase the recorded expenses and decrease the noncurrent assets.

Depreciation is computed on a straight-line method over the estimated useful lives of the assets as follows:

Depreciation	Useful Life
Building	40 years
Office Equipment	3-5 years
Furniture and Fixtures	3-5 years
Transportation Equipment	3-10 years

The Cooperative assesses the value of property, plant and equipment which require the determination of future cash flows expected to be generated from the continued use and ultimate disposition of such assets, and require the Company to make estimates and assumptions that can materially affect the financial statements. Future events could cause the Company to conclude that property, plant and equipment and other long-lived assets are impaired. Any resulting impairment loss could have a material adverse impact on the Company's financial condition and results of operations.

The preparation of the estimated future cash flows involves significant judgment and estimations. While the Company believes that its assumptions are appropriate and reasonable, significant changes in these assumptions may materially affect the Company's assessment of recoverable values and may lead to future additional impairment charges.

#### Revenue Recognition

The Cooperative's revenue recognition policies require the use of estimates and assumptions that may affect the reported amounts of revenues and receivables. Differences between the amounts initially recognized and actual settlements are taken up in the accounts upon reconciliation. However, there is no assurance that such use of estimates may not result to material adjustments in future periods.

#### Due to Union/Federation

Due to Union/Federation is the liability of the cooperative to a federation or union to which the cooperative is a member. In compliance with Section 87 of the Cooperative Code of the Philippines, the cooperative has set aside five percent (5%) of net surplus for Education and Training Fund. One Half of this amount shall be utilized by the cooperative for its own education and training activities while the other half shall be credited to the Cooperative Education and Training Fund of the APEX organization of which the cooperative is a member.

#### Interest on Share Capital Payable

Interest on Share capital Payable is the liability of the cooperative to its members for interest on Share Capital, which can be determined only at the end of every reporting period. The Cooperative distributes and credited the said interest on share capital to the member's savings account every end of the year upon completion of the audited financial statements.

#### Patronage Refund Payable

Patronage Refund Payable is the liability of the cooperative to its members - patrons for patronage refund, which can be determined only at the end of every reporting period. The Cooperative distributes and credited the amount of patronage refund to the member's savings account every end of the year upon completion the audited financial statements.

#### Unearned Interest Income

Unearned interest income is interest income from loans already received but not yet earned.

#### Statutory Funds

Statutory funds are mandated by Sections 86 and 87 of the RA 9520, otherwise known as the Cooperative Code of the Philippines, to be set up by the Cooperative. They are as follows:

- Reserve Fund;
- Education and Training Fund;
- Optional Fund;
- Community Development Fund;

The Board of Directors has approved the distribution of net surplus for the year 2010 as follows:

Reserve Fund	15% of Net Surplus
Educational Fund	10% of Net Surplus broken down as follows:
	- 5% Local
	- 5% Due to Apex
Community Dev't. Fund	3% of Net Surplus
Optional Fund	7% of Net Surplus

The remaining balance of the net surplus is available for interest on share capital and patronage refund to be distributed at 70% and 30% respectively.

The basis for the computation of the interest on share capital is the average share capital while the total interest rate is used in determining the patronage refund.

#### 4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Cooperative is exposed to credit, liquidity, and other risks that arise in the normal course of its business. Its risks and control framework includes a focus on minimizing negative effects on the Cooperative's financial performance due to unpredictability of financial markets that drives the risks.

##### Credit Risk

Credit risk refers to the risk of inability to service a debt and the potential loss arising from default of a borrower. The Cooperative has no significant concentration of credit risk. It has policies and procedures regarding its loan portfolio. Status of receivables are being monitored and reviewed regularly.

##### Liquidity Risk

Liquidity risk is the risk that the Cooperative will not be able to meet its financial obligations as they fall due. The Cooperative is not exposed to liquidity risk even if it has deposit liabilities because it has been maintaining sufficient cash to address obligations and payables. Liquidity position is being monitored and evaluated regularly by the Board through continuously monitoring forecasts and actual cash flows.

##### Interest Rate Risk

The primary source of the Cooperative's interest risk relates to cash and cash equivalents. The Cooperative's management believes that any 10% change in interest rate risk will not have any material impact on the financial statements.



## 5. CASH AND CASH EQUIVALENTS

This account consists of the following:

	2021	2020
On Hand:		
Petty Cash Fund	58,300.00	58,300.00
Revolving Fund	2,050,000.00	2,480,000.00
ATM Fund	1,000,000.00	1,000,000.00
<b>Total</b>	<b>3,108,300.00</b>	<b>3,538,300.00</b>
In Banks:		
Metro South Coop Bank	35,812,038.22	35,812,695.14
Land Bank of the Philippines	71,191,126.30	34,175,038.10
PNB	12,757,859.26	14,779,478.71
Metrobank	5,411,535.85	5,738,770.58
Banco De Oro	3,659,713.62	4,040,125.08
Bank of the Philippines Island	1,900,310.82	4,731,146.24
East West Bank	2,478,870.30	2,100,905.22
Chinabank	2,163,958.73	641,630.33
Luzon Development Bank	911,030.92	859,324.85
Union Bank	6,617,252.31	4,934,400.59
Veterans Bank	647,343.58	568,029.58
Rizal Commercial Bank Corporation	576,583.90	973,289.96
United Coconut Planters Bank	988,636.26	639,342.16
Security Bank	384,778.36	384,778.36
Bank of Makati	100,000.00	100,000.00
Malayan Bank	73,143.69	73,143.69
Total Cash in Bank	145,674,182.12	110,552,098.59
<b>Total Cash and Cash Equivalents</b>	<b>148,782,482.12</b>	<b>114,090,398.59</b>

## 6. LOANS AND RECEIVABLES

This account consists of the following:

	2021	2020
Current	573,870,993.64	652,999,378.09
Past Due (PAR)	12,602,459.28	13,502,365.98
Total loan Outstanding	586,473,452.92	666,501,744.07
Less: Allowance for Probable Loan Losses	7,114,330.40	12,221,616.44
<b>Net Realizable Value</b>	<b>579,359,122.52</b>	<b>654,280,127.63</b>

Loans receivable as of December 31, 2021 and 2020 are classified into the following:

	2021	2020
Pension	7,936,482.45	9,005,937.60
Business	231,200,456.28	262,737,201.44
Salary	295,456,238.75	310,143,183.56
Transport	51,880,275.44	84,615,421.47
<b>TOTAL</b>	<b>586,473,452.92</b>	<b>666,501,744.07</b>

The following are the movements of allowance for probable losses:

Balance at beginning of the year	12,221,616.44	10,502,655.96
Provision during the year	12,672,000.00	10,696,000.00
Accounts written off	(8,931,012.10)	(8,977,039.52)
<b>Balance at the end of the year</b>	<b>15,962,604.34</b>	<b>12,221,616.44</b>
Loans Receivable - net	579,359,122.52	654,280,127.63
Accounts Receivable	28,700,743.23	21,310,141.40
Cash Advance to Officers and employees	239,277.88	515,075.83
<b>TOTAL LOANS AND RECEIVABLES</b>	<b>608,299,143.63</b>	<b>676,105,344.86</b>

## 7. INVENTORIES

This account consists of the following:

	2021	2020
Minimart	359,379.77	1,099,391.74
Livelihood Program	20,000.00	540,000.00
<b>Total Inventories</b>	<b>379,379.77</b>	<b>1,639,391.74</b>

\* Net of allowance for decline in value

## 8. OTHER CURRENT ASSETS

This account consists of the following:

	2021	2020
Prepaid Expenses	6,066,654.52	12,543,771.90
Unused Office Supplies (breakdown)	573,338.80	2,182,754.30
<b>Total Current Assets</b>	<b>6,639,993.32</b>	<b>14,726,526.20</b>

## 9. FINANCIAL ASSETS

This account consists of the following:

	2021	2020
Cooperative Federation	117,157,863.39	86,345,757.66

**Total Investment in Cooperative Federation** 117,157,863.39 86,345,757.66

Financial Assets at Cost	2021	2020
Metrosouth Coop	22,066,000.00	19,647,000.00
CLIMBS	17,412,430.71	16,362,430.71
Villamor Hotel	34,949,386.47	14,066,280.74
CISP	19,471,530.64	17,971,530.64
One Health Care	3,500,000.00	4,500,000.00
CSF/BSP	1,200,000.00	1,200,000.00
PCC	2,005,560.00	995,560.00
PFCCO	749,153.57	749,153.57
MAFEDCO	-	50,000.00
ALMPC	2,000,000.00	2,000,000.00
NSCC	1,500,000.00	1,500,000.00
NELCO	328,000.00	328,000.00
PRESCO	300,000.00	300,000.00
Grass Residence	500,000.00	500,000.00
NORWESLU	294,802.00	294,802.00
NAPICO	290,000.00	290,000.00
PCF	105,000.00	105,000.00
One Coop Federation	200,000.00	200,000.00
Coop Transport	5,000,000.00	5,000,000.00
NCMF	1,086,000.00	86,000.00
CUMC	200,000.00	200,000.00
DIGICOOP	4,000,000.00	-
<b>Total Financial Assets at Cost</b>	<b>117,157,863.39</b>	<b>86,345,757.66</b>

## 10. INVESTMENT PROPERTY

This account consists of the following:

	2021	2020
Investment Property - Land	106,545,829.37	95,506,452.47
Investment Property - Building	320,258,409.03	227,283,366.85
Less: Accumulated Depreciation-IPD	(40,339,076.23)	(29,261,835.65)
Real Property Acquired	15,921,953.21	12,162,953.21
<b>Total Investment Property</b>	<b>402,387,115.38</b>	<b>305,690,936.88</b>

## 11 PLANT, PROPERTY AND EQUIPMENT

This account consists of the following:

	2020	Acquired	Adjustment	Disposal	2021
Land	16,879,846.74	-	-	190,500.00	16,689,346.74
Leasehold Rights and Improvements	1,239,718.81	-	-	-	1,239,718.81
Building	131,495,489.88	17,049,812.00	-	-	148,545,301.88
Office Equipment	19,483,100.90	844,264.01	-	-	20,327,364.91
Furnitures and Fixtures	7,562,461.32	236,512.75	-	-	7,798,974.07
Transportation Equipment	6,330,415.36	-	-	480,586.00	5,849,829.36
<b>Total Cost</b>	<b>182,991,033.01</b>	<b>18,130,588.76</b>	<b>-</b>	<b>671,086.00</b>	<b>200,450,535.77</b>

Accumulated Depreciation

Land	-	-	-	-	-
Leasehold Rights and Improvements	1,119,426.17	-	15,194.86	-	1,134,621.03
Building	22,191,202.90	-	1,850,350.85	-	24,041,553.75
Office Equipment	16,259,539.10	-	929,832.44	-	17,189,371.54
Furnitures and Fixtures	7,068,373.09	-	365,770.90	-	7,434,143.99
Transportation Equipment	2,733,927.91	-	321,610.45	-	3,055,538.36
<b>Total Accumulated Depreciation</b>	<b>49,372,469.17</b>	<b>-</b>	<b>3,482,759.50</b>	<b>-</b>	<b>52,855,228.67</b>

**Net Book Value**

Land	16,879,846.74	-	-	190,500.00	16,689,346.74
Leasehold Rights and Improvements	120,292.64	-	(15,194.86)	-	105,097.78
Building	109,304,286.98	17,049,812.00	(1,850,350.85)	-	124,503,748.13
Office Equipment	3,223,561.80	844,264.01	(929,832.44)	-	3,137,993.37
Furnitures and Fixtures	494,088.23	236,512.75	(365,770.90)	-	364,830.08
Transportation Equipment	3,596,487.45	-	(321,610.45)	480,586.00	2,794,291.00
<b>Total Net Book Value</b>	<b>133,618,563.84</b>	<b>18,130,588.76</b>	<b>(3,482,759.50)</b>	<b>671,086.00</b>	<b>147,595,307.10</b>

## 12 OTHER NON CURRENT ASSETS

This account consists of the following:

	2021	2020
Computerization Costs	6,901,043.74	4,232,241.39
Other funds and deposits	94,130,035.63	85,246,158.85
Miscellaneous Assets	359,450.63	359,430.63
<b>Total Other Non Current Assets</b>	<b>101,390,530.00</b>	<b>89,837,830.87</b>

## 13. DEPOSIT LIABILITIES

This account consists of the following:

	2021	2020
Savings Deposit	187,493,599.69	169,372,464.43
Time Deposits Current	182,564,289.25	152,961,642.76
Time Deposits Non-Current	349,889,802.08	295,744,591.79
<b>Total Deposit Liabilities</b>	<b>719,947,691.02</b>	<b>618,078,698.98</b>

## 14 ACCOUNTS AND OTHER PAYABLES

This account consists of the following:

	2021	2020
Loans Payable	199,627,432.79	160,144,873.21
Less: Discount on Loans payable	15,424,541.80	-
Total	184,202,890.99	160,144,873.21
Accounts Payable	9,074,362.97	10,193,125.49
Other Payable	786,259.25	594,771.62
<b>Total Accounts and Other Payables</b>	<b>194,063,513.21</b>	<b>170,932,770.32</b>

## 15 ACCRUED EXPENSE PAYABLE

This account consist of the following:

	2021	2020
SSS, PhilHealth and PIF Payable	245,896.27	145,860.18
SSS Loan Payable	84,275.26	34,694.31
Withholding Tax Payable	259,163.24	46,989.87
Accrued Expense	960,007.72	2,042,972.90
<b>Total Accrued Expense Payable</b>	<b>1,549,342.49</b>	<b>2,270,517.26</b>

## 16 OTHER CURRENT LIABILITIES

This account consists of the following:

	2021	2020
Due to Cett	2,694,856.80	2,175,278.01
Interest on Share Capital	12,688,538.39	8,097,559.01
Patronage Refund Payable	5,437,945.02	3,470,382.43
<b>Total Other Current Liabilities</b>	<b>20,821,340.21</b>	<b>13,743,219.45</b>

## 17 LOANS PAYABLE - Long Term

This account consists of the following:

	2021	2020
Loans Payable	112,321,576.50	116,056,421.75
<b>TOTAL</b>	<b>112,321,576.50</b>	<b>116,056,421.75</b>

## 18 RETIREMENT FUND PAYABLE

This account consists of the following:

	2021	2020
Retirement Fund payable	8,434,793.83	10,357,067.16
<b>Total Retirement Fund Payable</b>	<b>8,434,793.83</b>	<b>10,357,067.16</b>

## 19 OTHER NON CURRENT LIABILITIES

This account consists of the following:

	2021	2020
Members Benefit Fund Payable	3,425,559.96	17,460,842.25
<b>Total Other Non Current Liabilities</b>	<b>3,425,559.96</b>	<b>17,460,842.25</b>

## 20 SHARE CAPITAL

This account consists of the following:

	2021	2020
Common Shares Capital	382,900,000.00	397,600,000.00
Preferred Shares	13,600,000.00	6,976,200.00
Deposit on Share Capital Subscription	65,875.56	24,492.92
<b>* Total Share Capital</b>	<b>396,565,875.56</b>	<b>404,600,692.92</b>

\* The Cooperative filed an amendments on the increase of its Authorized Share Capital from 4,000,000 shares common par value of P100.00 per share and 2,000,000 shares preferred par value of P100.00 per share to 8,000,000 authorized share capital broken down as follows: 6,000,000 shares common par value of P100.00 and 2,000,000 shares preferred par value of P100.00 on March 8, 2021 by the Cooperative Development Authority (CDA).

## 21 OPTIONAL FUND

Part of the Cooperative's Optional fund amounting to P1,153,461.82 was utilized in construction of building improvements of Barangka Community School, Inc. (BCSI) as approved by the Board of Directors and confirmed by the General Assembly.

**SUPPLEMENTARY TAX INFORMATION UNDER RR 15-2010**
**22**
*This account consists of the following:*

	2021	2020
Real Property Taxes	54,289.27	20,261.40
Business Licenses	89,692.56	32,568.29
Annual Income Tax - BCSI	15,248.78	14,896.24
LTO Registration	24,589.32	20,456.28
Business Permit - Building	112,589.24	36,257.48
Business Permit - fire	36,425.89	15,489.25
Capital Gain Tax	29,874.25	12,856.24
<b>TOTAL</b>	<b>362,709.31</b>	<b>152,785.18</b>

**23**
*This account consists of the following:*

	2021	2020
Taxable Compensation	2,548,942.00	2,419,029.50
Non-Taxable Compensation	13,622,448.18	12,985,466.00
<b>Total</b>	<b>16,171,390.18</b>	<b>15,404,495.50</b>
Tax withheld for the year Jan-Dec.	166,980.18	133,805.90
Tax Remitted	-	-
<b>Total</b>	<b>166,980.18</b>	<b>133,805.90</b>
Tax Due	166,980.18	133,805.90
Tax to be carry over	-	-

**24A INCOME FROM BUSINESS SEGMENTS OF THE COOPERATIVE**

Computation of income from CDA Registered Operations is as follows:

**2021**

	MAIN	TAXABLE	RENTALS EXEMPT	INSURANCE	MINIMART	LIVELIHOOD	BCSI	TOTAL
<b>REVENUE</b>								
<b>Income from Credit Operation</b>								
Interest Income from Loans	90,422,858.32				-	-	-	90,422,858.32
Service Fees	15,241,394.93				-	-	-	15,241,394.93
Fines, Penalties, Surcharge	20,541,505.01				-	-	-	20,541,505.01
<b>Total Income from Credit Operation</b>	<b>126,205,758.26</b>				-	-	-	<b>126,205,758.26</b>
<b>Add: Other Income</b>								
Income from Special Project	-				1,395,529.52		-	1,395,529.52
Income/Interest from Investments	12,631,227.41					-	-	12,631,227.41
Membership Fee	163,550.00					-	-	163,550.00
Income from other CDA Registered Operz	2,334,039.57	284,000.00	7,639,634.75	4,802,383.63	9,285.81	185,518.00	3,626,035.06	18,880,896.82
<b>Total Other Income</b>	<b>15,128,816.98</b>	<b>284,000.00</b>	<b>7,639,634.75</b>	<b>4,802,383.63</b>	<b>1,404,815.33</b>	<b>185,518.00</b>	<b>3,626,035.06</b>	<b>33,071,203.75</b>
<b>GROSS REVENUE</b>	<b>141,334,575.24</b>	<b>284,000.00</b>	<b>7,639,634.75</b>	<b>4,802,383.63</b>	<b>1,404,815.33</b>	<b>185,518.00</b>	<b>3,626,035.06</b>	<b>159,276,962.01</b>
<b>LESS: EXPENSES:</b>								
<b>Financing Costs</b>								
Interest Expense on Borrowing	19,537,299.84				30,000.00	8,000.00	-	19,575,299.84
Interest Expense on Deposits	26,914,016.93						-	26,914,016.93
<b>Total Financing Cost</b>	<b>46,451,316.77</b>				<b>30,000.00</b>	<b>8,000.00</b>	<b>-</b>	<b>46,489,316.77</b>
<b>Administrative Costs</b>								
Collection Expense	438,246.87		50,000.16	42,368.00	-	-	-	530,615.03
Communication	1,234,389.16		20,000.16	20,500.00			88,912.10	1,363,801.42
Depreciation	12,763,245.95		906,342.10	330,411.99	50,000.04	10,000.00	500,000.00	14,560,000.08
Employees Benefit	12,421,657.60		150,000.00	138,253.20	15,000.00	3,600.00	99,999.96	12,828,510.76
General Assembly Expense	3,999,999.96				6,000.00	2,000.00	-	4,007,999.96
General Support Services	451,729.81		184,066.24	75,000.00		-		710,796.05
Insurance	77,468.36		201,666.60	24,000.00		-	11,300.00	314,434.96
Litigation	500,283.00							500,283.00
Meetings and Conference	36,614.55		20,000.16		17.18		5,940.20	62,572.09
Members Benefit	4,417,232.84				-	-	-	4,417,232.84
Miscellaneous Expense	490,955.66		1,125,474.48	119,270.90	815.00		2,217.06	1,738,733.10
Office Supplies	671,883.06		50,000.16	75,000.00	728.80	-	19,762.57	817,374.59
Officers Honorarium and Allowances	1,242,379.02				-	-	-	1,242,379.02
Power, Light and Water	1,869,355.42		212,837.68	92,400.00	50,664.23	22,041.84	122,815.17	2,370,114.34
Professional Fees	2,603,911.59			55,984.25	-	-	15,000.00	2,674,895.84
Promotional Expense	555,064.16		15,000.00		24,210.92	-	480.00	594,755.08
Provision for decline Inventory					24,000.00	8,000.00		32,000.00
Provision for Probable losses on loans	11,968,580.92		420,000.00	283,419.08	-	-		12,672,000.00
Rentals	653,045.40				60,000.00	-		713,045.40
Repairs and Maintenance	2,402,260.38		200,000.16	15,000.00			14,556.00	2,631,816.54
Representation	215,887.73		8,057.50	14,500.00			4,751.00	243,196.23
Retirement Benefit Expense	1,272,000.00		108,000.00	120,000.00	12,000.00		72,000.00	1,584,000.00
Salaries and Wages	13,113,733.65		549,999.84	327,000.00	119,310.67		1,105,961.06	15,216,005.22
SSS, Philhealth, ECC, Pag-IBIG Premium	1,763,430.77		44,371.29	34,932.40			116,166.06	1,958,900.52
Taxes, Fees and Charges	234,459.44		118,249.87			-	10,000.00	362,709.31
Travel and Transportation	618,768.74		99,999.84	18,600.00	24.55		15,183.17	752,576.30
<b>Total Administrative Costs</b>	<b>76,016,584.04</b>	<b>-</b>	<b>4,484,066.24</b>	<b>1,786,639.82</b>	<b>362,771.39</b>	<b>45,641.84</b>	<b>2,205,044.35</b>	<b>84,900,747.68</b>
<b>TOTAL EXPENSES</b>	<b>122,467,900.81</b>	<b>-</b>	<b>4,484,066.24</b>	<b>1,786,639.82</b>	<b>392,771.39</b>	<b>53,641.84</b>	<b>2,205,044.35</b>	<b>131,390,064.45</b>
<b>NET SURPLUS</b>	<b>18,866,674.43</b>	<b>284,000.00</b>	<b>3,155,568.51</b>	<b>3,015,743.81</b>	<b>1,012,043.94</b>	<b>131,876.16</b>	<b>1,420,990.71</b>	<b>27,886,897.56</b>



## 24B INCOME FROM BUSINESS SEGMENTS OF THE COOPERATIVE

Computation of income from CDA Registered Operations is as follows:

	2020				
	MAIN	MINIMART	LIVELIHOOD	BCSI	TOTAL
<b>REVENUE</b>					
Income from Credit Operation					
Interest Income from Loans	74,842,453.22	-	-	-	74,842,453.22
Service Fees	15,607,708.88	-	-	-	15,607,708.88
Fines, Penalties, Surcharge	14,142,179.01	-	-	-	14,142,179.01
Total Income from Credit Opera	104,592,341.11	-	-	-	104,592,341.11
Add: Other Income					
Income from Special Project	-	1,052,296.76	977,872.03	-	2,030,168.79
Income/Interest from Investme	9,071,575.79	-	-	-	9,071,575.79
Membership Fee	110,110.00	-	-	-	110,110.00
Miscellaneous Income	11,524,445.04	8,635.90	508.00	3,390,009.61	14,923,598.55
Total Other Income	20,706,130.83	1,060,932.66	978,380.03	3,390,009.61	26,135,453.13
<b>GROSS REVENUE</b>	<b>125,298,471.94</b>	<b>1,060,932.66</b>	<b>978,380.03</b>	<b>3,390,009.61</b>	<b>130,727,794.24</b>
<b>LESS: EXPENSES:</b>					
Financing Costs					
Interest Expense on Borrowing	16,824,915.65	30,000.00	24,000.00	-	16,878,915.65
Interest Expense on Deposits	26,260,111.96	-	-	-	26,260,111.96
Total Financing Cost	43,085,027.61	30,000.00	24,000.00	-	43,139,027.61
Administrative Costs					
Collection Expense	246,358.94	-	-	-	246,358.94
Communication	1,014,067.26	-	-	43,756.93	1,057,824.19
Depreciation	11,499,999.96	48,000.00	30,000.00	900,000.00	12,477,999.96
Employees Benefit	4,811,517.17	16,200.00	10,800.00	10,800.00	4,849,317.17
General Assembly Expense	3,500,000.04	6,000.00	6,000.00	-	3,512,000.04
General Support Services	920,156.91	-	-	30,810.00	950,966.91
Insurance	403,430.83	-	-	10,850.00	414,280.83
Litigation	645,140.60	-	-	-	645,140.60
Meetings and Conference	102,293.92	-	-	5,264.90	107,558.82
Members Benefit	4,835,721.26	-	-	-	4,835,721.26
Miscellaneous Expense	1,635,788.91	11,075.00	-	27,860.32	1,674,724.23
Office Supplies	891,337.81	2,945.00	-	87,555.39	981,838.20
Officers Honorarium and Allow	609,265.00	-	-	-	609,265.00
Periodicals, Magazines	1,260.00	-	-	-	1,260.00
Power, Light and Water	2,355,001.91	44,595.50	33,221.25	104,798.05	2,537,616.71
Professional Fees	2,672,688.00	-	-	142,280.00	2,814,968.00
Promotional Expense	367,209.28	-	-	1,800.00	369,009.28
Provision for decline Inventory	-	24,000.00	24,000.00	-	48,000.00
Provision for Probable losses or	10,696,000.00	-	-	-	10,696,000.00
Rentals	321,454.60	-	-	-	321,454.60
Repairs and Maintenance	1,113,799.82	-	2,079.00	45,715.81	1,161,594.63
Representation	307,874.35	1,349.00	745.10	6,880.79	316,849.24
Retirement Benefit Expense	1,200,000.00	14,400.00	-	72,000.00	1,286,400.00
Salaries and Wages	14,233,253.90	115,572.10	69,738.00	985,931.50	15,404,495.50
SSS, Philhealth, ECC, Pag-IBIG Pr	1,560,714.74	-	-	90,089.00	1,650,803.74
Taxes, Fees and Charges	149,785.18	-	-	3,000.00	152,785.18
Travel and Transportation	654,208.11	-	210.00	13,282.50	667,700.61
Total Administrative Costs	66,748,328.50	284,136.60	176,793.35	2,582,675.19	69,791,933.64
<b>TOTAL EXPENSES</b>	<b>109,833,356.11</b>	<b>314,136.60</b>	<b>200,793.35</b>	<b>2,582,675.19</b>	<b>112,930,961.25</b>
<b>NET SURPLUS</b>	<b>15,465,115.83</b>	<b>746,796.06</b>	<b>777,586.68</b>	<b>807,334.42</b>	<b>17,796,832.99</b>

## 25 STATUTORY FUNDS

This account consists of the following:

	2021				
	EDUCATION & COMMUNITY				
	RESERVE FUND	TRAINING FUND	DEVELOPMENT	OPTIONAL FUND	TOTAL
Main	53,070,499.81	1,765,520.87	830,813.73	6,993,174.45	62,660,008.86
BCSI	814,591.91	233,555.60	142,626.56	357,999.38	1,548,773.45
Livelihood/Minimart	1,264,310.00	577,989.40	208,050.15	923,190.07	2,973,539.62
<b>TOTAL</b>	<b>55,149,401.72</b>	<b>2,577,065.87</b>	<b>1,181,490.44</b>	<b>8,274,363.90</b>	<b>67,182,321.93</b>

This account consists of the following:

	2020				
	EDUCATION & COMMUNITY				
	RESERVE FUND	TRAINING FUND	DEVELOPMENT	OPTIONAL FUND	TOTAL
Main	49,272,201.80	1,005,471.18	713,780.03	5,448,968.56	56,440,421.57
BCSI	601,443.30	175,064.11	111,316.67	276,111.30	1,163,935.38
Livelihood/Minimart	1,092,721.97	520,793.40	173,732.54	843,115.66	2,630,363.57
<b>TOTAL</b>	<b>50,966,367.07</b>	<b>1,701,328.69</b>	<b>998,829.24</b>	<b>6,568,195.52</b>	<b>60,234,720.52</b>

## 26 REVALUATION SURPLUS

The Cooperative requested the Cooperative Development Authority (CDA) for its appraisal of its Land used in the operation through a letter addressed to Regional Director Nonie I. Hernandez, CESO V on November 6, 2017. The CDA Manila Extension Office responded through a letter dated November 20, 2017 regarding the request by acknowledging receipt of the letter requesting for appraisal of the Land of Barangka Credit Cooperative (BCC) A Primary Multi Purpose Cooperative under the Property, Plant and Equipment (PPE) account. Furthermore, CDA has no accredited appraiser yet they recommended the Cooperative to engage the services of real estate appraisers or other industry professionals for accurate determination of the true value of the property.

The Cooperative engaged the services of MR. ROBERTO C. RAMOS with Professional Regulations Commission License Number 0000234 with validity until January 21, 2020. Professional Tax Return (PTR) Number 5715532 issued on June 14, 2017 by the City of Antipolo, Philippines. Below is the Market Value of BCC property as appraised as of December, 2017:

	Particulars	Structure	Registered Owner	Location/ Address	TCT#	AREA	BOOK VALUE	2015 Appraised Value	2017 APPRAISED VALUE	INCREASE IN VALUE (Book Value vs. 2017 Appraised Value)
1	Office - Main	with building	BCC	Gen. Julian Curz, Barangka, Marikina	375763	955 sq. m	4,100,000.00	4,011,000.00	10,505,000.00	6,405,000.00
2	Office Parang & Rental Dormitelle 3 (Parang)	with building	BCC	P. Paterno St., Parang, Marikina	009-2014007946	187.5 sq. m	3,000,000.00	1,875,000.00	3,375,000.00	375,000.00
3	Office- Marilag Branch	with building	BCC	A. del Legaspi St., Marilag, Q.C.	004-2013000789	225.4sq. M	6,800,000.00	5,139,120.00	8,339,800.00	1,539,800.00
4	Office-Pagrai Branch & BCSCA	with building	BCC	Cuenco Ave., Pagrai, Mayamot, Antipolo City	R-75073	47 sq. m.	1,398,700.00	827,400.00	1,398,700.00	-
5		with building	BCC	Cuenco Ave., Pagrai, Mayamot, Antipolo City	R-78178	150 sq. m.				
TOTAL							15,298,700.00	11,852,520.00	23,618,500.00	8,319,800.00

## 27 ALLOCATION AND DISTRIBUTION OF NET SURPLUS:

end of the fiscal year shall be distributed in the following manner:

- Reserve Fund - Fifteen percent (15%) shall be set aside for the reserve fund. The reserve fund shall be used for the stability of the cooperative and to meet net losses in its operation.
- Education and Training Fund - Ten percent (10%) shall be set aside for education fund and half shall be transferred to the education and training fund annually under this subscription may be spent by the cooperative for education and training and other purposes; while the other half shall be credited to the Cooperative education and training fund of the apex organization of which the cooperative is a member.
- Community Development Fund - This is computed at three percent (3%) of cooperative net surplus. This is used for projects or activities that will benefit the community where the cooperative operates.
- Optional Fund - This computed at seven percent (7%) of the cooperative net surplus.
- Interest on Share Capital and Patronage Refunds - After deduction of the statutory accounts, any remaining net surplus shall be distributed to the cooperative's members in the form of interest not to exceed the normal rate of return of investments and patronage refunds. Interest on Fixed Deposits shall be allocated in proportion to the individual members' average share monthly, while patronage refund is divided according to their individual patronage, i.e., volume of loans availed.

## 28 EMPLOYEE BENEFITS

### a. Retirement Benefits.

Republic Act (RA) No. 7641 (New Retirement Law) took effect January 7, 1993. Under the law, the Cooperative is required to provide minimum retirement benefits to qualified retiring employees. This amount was set up by the cooperative in compliance with such law. Minimum guarantee is equivalent to a certain percentage of the monthly salary payable to an employee at normal retirement age with the required credited years of service based on the provision of RA 7641.

## 29 RELATED PARTY TRANSACTIONS

Related parties are considered has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making the financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties may be individuals or corporate entities.

The cooperative has been operating in various CDA registered operations, all dealing with members. Each CDA registered operation, maintain separate financial accounting but are consolidated in this report

## 30 EVENTS AFTER REPORTING DATE

There are no events after reporting date that would require a disclosure or adjustment on the financial statement of the cooperative

## 31 RECLASSIFICATION

Certain accounts in 2020 were reclassified to conform with the 2021 presentation of financial statements.

# PROPOSED CONSOLIDATED BUDGET FOR 2022

## STATEMENTS OF FINANCIAL CONDITION

### Proposed Budget for the year 2022

(Amounts in Philippine Pesos)

PARTICULAR	Notes	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	% inc/dec	2022 TARGET
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash and Cash Equivalents	2,5	91,104,081.48	114,090,398.59	148,782,482.12	0.34	200,000,000.00
Loans Receivable (net)	2,6	660,821,494.03	676,105,344.86	608,299,143.63	0.12	683,400,000.00
Inventories	2,7	1,410,325.14	1,639,391.74	379,379.77	1.64	1,000,000.00
Other Current Assets	2,8	15,483,235.90	14,726,526.20	6,639,993.32	0.36	9,000,000.00
<b>Total Current Assets</b>		<b>768,819,136.55</b>	<b>806,561,661.39</b>	<b>764,100,998.84</b>	<b>0.17</b>	<b>893,400,000.00</b>
<b>NON-CURRENT ASSETS</b>						
Financial Assets	2,9	70,761,490.21	86,345,757.66	117,157,863.39	0.13	132,000,000.00
Investment Property		302,112,596.28	305,690,936.88	402,387,115.38	0.16	466,600,000.00
Property, Plant and Equipment (n	2,10	128,320,553.13	133,618,563.84	147,595,307.10	0.22	180,000,000.00
Other Non-Current Assets	2,11	88,368,981.77	89,837,830.87	101,390,530.00	0.26	128,000,000.00
<b>Total Non-Current Assets</b>		<b>589,563,621.39</b>	<b>615,493,089.25</b>	<b>768,530,815.87</b>	<b>0.18</b>	<b>906,600,000.00</b>
<b>TOTAL ASSETS</b>		<b>1,358,382,757.94</b>	<b>1,422,054,750.64</b>	<b>1,532,631,814.71</b>	<b>0.17</b>	<b>1,800,000,000.00</b>
<b>LIABILITIES AND EQUITY</b>						
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
Deposit Liabilities	2,12	274,417,578.57	322,334,107.19	370,057,888.94	0.08	400,000,000.00
Accounts and Other payables		133,698,932.49	170,932,770.32	194,063,513.21	0.29	250,000,000.00
Accrued Expenses		1,060,575.62	2,270,517.26	1,549,342.49	0.94	3,000,000.00
Trade, Non-Trade and other	2,13	18,162,003.75	13,743,219.45	20,821,340.21	0.06	22,000,000.00
<b>Total Current Liabilities</b>		<b>427,339,090.43</b>	<b>509,280,614.22</b>	<b>586,492,084.85</b>	<b>0.15</b>	<b>675,000,000.00</b>
<b>Non-Current Liabilities</b>						
Retirement Fund Payable	2,15	9,502,689.03	10,357,067.16	8,434,793.83	0.15	9,680,200.00
Deposit Liabilities		299,544,591.79	295,744,591.79	349,889,802.08	0.20	420,000,000.00
Loans payables		166,056,421.75	116,056,421.75	112,321,576.50	0.16	130,000,000.00
Other Non-Current Liabilities	2,16	16,126,697.13	17,460,842.25	3,425,559.96	0.17	4,000,000.00
<b>Total Non-Current Liabilities</b>		<b>491,230,399.70</b>	<b>439,618,922.95</b>	<b>474,071,732.37</b>	<b>0.19</b>	<b>563,680,200.00</b>
<b>TOTAL LIABILITIES</b>		<b>918,569,490.13</b>	<b>948,899,537.17</b>	<b>1,060,563,817.22</b>	<b>0.17</b>	<b>1,238,680,200.00</b>
<b>EQUITY</b>						
Share Capital	2,17	374,973,169.70	404,600,692.92	396,565,875.56	0.21	480,000,000.00
		<b>374,973,169.70</b>	<b>404,600,692.92</b>	<b>396,565,875.56</b>	<b>0.21</b>	<b>480,000,000.00</b>
<b>Statutory Funds</b>						
Reserve Fund	2,20	48,296,842.14	50,966,367.09	55,149,401.72	0.09	60,000,000.00
Cooperative Education And T	2,20	1,246,840.83	1,701,328.69	2,577,065.87	0.16	3,000,000.00
Community Development Fu	2,20	954,118.52	998,829.25	1,181,490.44	0.27	1,500,000.00
Optional Fund	2,20	6,022,496.62	6,568,195.52	8,274,363.90	0.03	8,500,000.00
<b>Total Stutory Funds</b>		<b>56,520,298.11</b>	<b>60,234,720.55</b>	<b>67,182,321.93</b>	<b>0.09</b>	<b>73,000,000.00</b>
<b>Revaluation Surplus</b>		<b>8,319,800.00</b>	<b>8,319,800.00</b>	<b>8,319,800.00</b>	<b>0.00</b>	<b>8,319,800.00</b>
<b>TOTAL EQUITY</b>		<b>439,813,267.81</b>	<b>473,155,213.47</b>	<b>472,067,997.49</b>	<b>0.19</b>	<b>561,319,800.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>1,358,382,757.94</b>	<b>1,422,054,750.64</b>	<b>1,532,631,814.71</b>	<b>0.17</b>	<b>1,800,000,000.00</b>

See Accompanying Notes to Financial Statements.



# PROPOSED CONSOLIDATED BUDGET FOR 2022

## STATEMENTS OF FINANCIAL OPERATIONS

### Proposed Budget for the year 2022

(Amounts in Philippine Pesos)

	MAIN	MINIMART	LIVELIHOOD	BCSI	2022 BUDGET	% INC	2021 ACTUAL
<b>REVENUES :</b>							
Income from Sales		1,739,000.00	671,000.00	-	2,410,000.00	0.73	1,395,529.52
Interest Income	104,198,000.00	-	-	-	104,198,000.00	0.15	90,422,858.32
Service fees	17,400,000.00	-	-	-	17,400,000.00	0.14	15,241,394.93
Fines / penalties & surcharges	24,000,000.00	-	-	-	24,000,000.00	0.17	20,541,505.01
Membership fees	180,000.00	-	-	-	180,000.00	0.10	163,550.00
Income from deposit	14,400,000.00	-	-	-	14,400,000.00	0.14	12,631,227.41
Miscellaneous Income	18,000,000.00	15,000.00	2,000.00	4,000,000.00	22,017,000.00	0.17	18,880,896.82
<b>Gross Revenues</b>	<b>178,178,000.00</b>	<b>1,754,000.00</b>	<b>673,000.00</b>	<b>4,000,000.00</b>	<b>184,605,000.00</b>	<b>0.16</b>	<b>159,276,962.01</b>
<b>LESS : EXPENSES</b>							
<b>FINANCING COST :</b>							
Interest on deposits	28,800,000.00	-	-	-	28,800,000.00	0.07	26,914,016.93
Interest on borrowings	24,000,000.00	30,000.00	24,000.00	-	24,054,000.00	0.23	19,575,299.84
<b>Total Financing Cost</b>	<b>52,800,000.00</b>	<b>30,000.00</b>	<b>24,000.00</b>	<b>-</b>	<b>52,854,000.00</b>	<b>0.14</b>	<b>46,489,316.77</b>
<b>ADMINISTRATIVE EXPENSES :</b>							
Salaries, wages & allowances	17,400,000.00	150,000.00	100,000.00	1,232,500.00	18,882,500.00	0.24	15,216,005.22
Employees' benefits expense	14,400,000.00	30,000.00	18,000.00	100,000.00	14,548,000.00	0.13	12,828,510.76
SSS, philhealth & pag-ibig / hmo	2,100,000.00	12,000.00	12,000.00	116,000.00	2,240,000.00	0.14	1,958,900.52
Retirement benefit expense	1,800,000.00	12,000.00	-	72,000.00	1,884,000.00	0.19	1,584,000.00
<b>Total Administrative Expenses</b>	<b>35,700,000.00</b>	<b>204,000.00</b>	<b>130,000.00</b>	<b>1,520,500.00</b>	<b>37,554,500.00</b>	<b>0.19</b>	<b>31,587,416.50</b>
<b>PROVISIONS :</b>							
Provision for probable losses	15,000,000.00	-	-	-	15,000,000.00	0.18	12,672,000.00
Provision for decline inventory	-	30,000.00	24,000.00	-	54,000.00	0.69	32,000.00
<b>Total Provision for Probable Losses</b>	<b>15,000,000.00</b>	<b>30,000.00</b>	<b>24,000.00</b>	<b>-</b>	<b>15,054,000.00</b>	<b>0.18</b>	<b>12,704,000.00</b>
<b>OPERATING EXPENSES :</b>							
Depreciation & amortization	15,600,000.00	60,000.00	120,000.00	600,000.00	16,380,000.00	0.12	14,560,000.08
General assembly expenses	4,500,000.00	8,000.00	6,000.00	-	4,514,000.00	0.13	4,007,999.96
Office supplies	960,000.00	1,000.00	2,000.00	25,000.00	988,000.00	0.21	817,374.59
Officers' honorarium & allowances	1,500,000.00	12,000.00	-	-	1,512,000.00	0.22	1,242,379.02
Power, light & water	2,500,000.00	60,000.00	50,000.00	130,000.00	2,740,000.00	0.16	2,370,114.34
Professional fees	3,000,000.00	1,000.00	-	20,000.00	3,021,000.00	0.13	2,674,895.84
Promotional expenses	636,000.00	30,000.00	2,000.00	5,000.00	673,000.00	0.13	594,755.08
Communication expense	1,500,000.00	5,000.00	2,000.00	100,000.00	1,607,000.00	0.18	1,363,801.42
Meetings & conferences	70,000.00	5,000.00	-	6,500.00	81,500.00	0.30	62,572.09
Repairs & maintenance	3,000,000.00	5,000.00	4,000.00	15,000.00	3,024,000.00	0.15	2,631,816.54
Members' benefits	4,800,000.00	-	-	7,000.00	4,807,000.00	0.09	4,417,232.84
Insurance expense	350,000.00	-	-	12,000.00	362,000.00	0.15	314,434.96
Travel and transportation	850,000.00	10,000.00	3,000.00	17,000.00	880,000.00	0.17	752,576.30
Representation expense	275,000.00	10,000.00	2,000.00	5,000.00	292,000.00	0.20	243,196.23
Rental	750,000.00	120,000.00	100,000.00	-	970,000.00	0.36	713,045.40
Collection expense	700,000.00	-	-	-	700,000.00	0.32	530,615.03
Taxes & licences	405,000.00	12,000.00	2,000.00	15,000.00	434,000.00	0.20	362,709.31
General support services	820,000.00	-	-	12,000.00	832,000.00	0.17	710,796.05
Litigation expense	800,000.00	-	-	-	800,000.00	0.60	500,283.00
Periodicals, magazines & subs.	12,000.00	-	-	-	12,000.00	1.00	-
Trainings & seminars expense	500,000.00	-	-	5,000.00	505,000.00	1.00	-
Miscellaneous Expense	2,000,000.00	1,000.00	2,000.00	5,000.00	2,008,000.00	0.15	1,738,733.10
<b>Total Operating Expenses</b>	<b>45,528,000.00</b>	<b>340,000.00</b>	<b>295,000.00</b>	<b>979,500.00</b>	<b>47,142,500.00</b>	<b>0.16</b>	<b>40,609,331.18</b>
<b>Total Expenses</b>	<b>149,028,000.00</b>	<b>604,000.00</b>	<b>473,000.00</b>	<b>2,500,000.00</b>	<b>152,605,000.00</b>	<b>0.16</b>	<b>131,390,064.45</b>
<b>Net Surplus</b>	<b>29,150,000.00</b>	<b>1,150,000.00</b>	<b>200,000.00</b>	<b>1,500,000.00</b>	<b>32,000,000.00</b>	<b>0.15</b>	<b>27,886,897.56</b>

# PROPOSED CONSOLIDATED BUDGET FOR 2022

## LENDING OPERATION Proposed Budget For the Year 2022

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	% in/dec	2022 BUDGET YEARLY	MONTHLY
<b>REVENUES :</b>						
<i>Interest Income</i>	90,269,893.44	74,842,453.22	90,422,858.32	0.15	104,198,000.00	8,683,166.67
<i>Service fees</i>	15,524,650.42	15,607,708.55	15,241,394.93	0.14	17,400,000.00	1,450,000.00
<i>Fines / penalties &amp; surcharges</i>	16,636,026.53	14,142,179.01	20,541,505.01	0.17	24,000,000.00	2,000,000.00
<i>Membership fees</i>	241,100.00	110,110.00	163,550.00	0.10	180,000.00	15,000.00
<i>Income from deposit</i>	3,966,145.87	9,071,575.79	12,631,227.41	0.14	14,400,000.00	1,200,000.00
<i>Miscellaneous Income</i>	13,209,729.09	11,524,445.04	15,060,057.95	0.20	18,000,000.00	1,500,000.00
<b>Gross Revenues</b>	<b>139,847,545.35</b>	<b>125,298,471.61</b>	<b>154,060,593.62</b>	<b>0.16</b>	<b>178,178,000.00</b>	<b>14,848,166.67</b>
<b>LESS : EXPENSES</b>						
<b>FINANCING COST :</b>						
<i>Interest on deposits</i>	26,963,248.29	26,260,111.96	26,914,016.93	0.07	28,800,000.00	2,400,000.00
<i>Interest on borrowings</i>	16,673,977.46	16,824,915.65	19,537,299.84	0.23	24,000,000.00	2,000,000.00
<b>Total Financing Cost</b>	<b>43,637,225.75</b>	<b>43,085,027.61</b>	<b>46,451,316.77</b>	<b>0.14</b>	<b>52,800,000.00</b>	<b>4,400,000.00</b>
<b>ADMINISTRATIVE EXPENSES :</b>						
<i>Salaries, wages &amp; allowances</i>	15,982,826.10	14,233,253.90	13,990,733.49	0.24	17,400,000.00	1,450,000.00
<i>Employees' benefit expense</i>	8,334,564.18	4,811,517.17	12,709,910.80	0.13	14,400,000.00	1,200,000.00
<i>SSS, philhealth &amp; pag-ibig</i>	1,520,185.44	1,560,714.74	1,842,734.46	0.14	2,100,000.00	175,000.00
<i>Retirement benefit expense</i>	900,000.00	1,200,000.00	1,500,000.00	0.20	1,800,000.00	150,000.00
<b>Total Administrative Expenses</b>	<b>26,737,575.72</b>	<b>21,805,485.81</b>	<b>30,043,378.75</b>	<b>0.19</b>	<b>35,700,000.00</b>	<b>2,975,000.00</b>
<b>PROVISIONS :</b>						
<i>Provision for probable losses</i>	9,168,000.00	10,696,000.00	12,672,000.00	0.18	15,000,000.00	1,250,000.00
<b>Total Provision for Probable Losses</b>	<b>9,168,000.00</b>	<b>10,696,000.00</b>	<b>12,672,000.00</b>	<b>0.18</b>	<b>15,000,000.00</b>	<b>1,250,000.00</b>
<b>OPERATING EXPENSES :</b>						
<i>Depreciation &amp; amortization</i>	11,464,156.04	11,499,999.96	14,000,000.04	0.11	15,600,000.00	1,300,000.00
<i>General assembly expenses</i>	3,001,296.00	3,500,000.04	3,999,999.96	0.13	4,500,000.00	375,000.00
<i>Office supplies</i>	789,885.69	891,337.81	796,883.22	0.20	960,000.00	80,000.00
<i>Officers' honorarium &amp; allowance</i>	860,726.46	609,265.00	1,242,379.02	0.21	1,500,000.00	125,000.00
<i>Power, light &amp; water</i>	2,988,620.73	2,355,001.91	2,174,593.10	0.15	2,500,000.00	208,333.33
<i>Professional fees</i>	2,246,156.00	2,672,688.00	2,659,895.84	0.13	3,000,000.00	250,000.00
<i>Promotional expenses</i>	379,943.00	367,209.28	570,064.16	0.12	636,000.00	53,000.00
<i>Communication expense</i>	1,093,122.13	1,014,067.26	1,274,889.32	0.18	1,500,000.00	125,000.00
<i>Meetings &amp; conferences</i>	102,006.11	102,293.92	56,614.71	0.24	70,000.00	5,833.33
<i>Repairs &amp; maintenance</i>	1,581,818.50	1,113,799.82	2,617,260.54	0.15	3,000,000.00	250,000.00
<i>Members' benefits</i>	6,434,575.58	4,835,721.26	4,417,232.84	0.09	4,800,000.00	400,000.00
<i>Insurance expense</i>	263,107.30	403,430.83	303,134.96	0.15	350,000.00	29,166.67
<i>Travel and transportation</i>	1,450,743.56	654,208.11	737,368.58	0.15	850,000.00	70,833.33
<i>Representation expense</i>	544,994.81	307,874.35	238,445.23	0.15	275,000.00	22,916.67
<i>Rental</i>	589,519.16	321,454.60	653,045.40	0.15	750,000.00	62,500.00
<i>Collection expense</i>	537,896.44	246,358.94	530,615.03	0.32	700,000.00	58,333.33
<i>Taxes &amp; licences</i>	213,122.71	149,785.18	352,709.31	0.15	405,000.00	33,750.00
<i>General support services</i>	772,695.40	920,156.91	710,796.05	0.15	820,000.00	68,333.33
<i>Litigation Expense</i>	741,809.98	645,140.60	500,283.00	0.60	800,000.00	66,666.67
<i>Periodicals, magazines &amp; subs.</i>	21,593.00	1,260.00	8,500.00	0.41	12,000.00	1,000.00
<i>Trainings &amp; seminars expense</i>	-	-	-	1.00	500,000.00	41,666.67
<i>Miscellaneous expense</i>	495,234.46	1,635,788.58	1,735,701.04	0.15	2,000,000.00	166,666.67
<b>Total Operating Expenses</b>	<b>36,573,023.06</b>	<b>34,246,842.36</b>	<b>39,580,411.35</b>	<b>0.15</b>	<b>45,528,000.00</b>	<b>3,794,000.00</b>
<b>Total Expenses</b>	<b>116,115,824.53</b>	<b>109,833,355.78</b>	<b>128,747,106.87</b>	<b>0.16</b>	<b>149,028,000.00</b>	<b>12,419,000.00</b>
<b>Net Surplus</b>	<b>23,731,720.82</b>	<b>15,465,115.83</b>	<b>25,313,486.75</b>	<b>0.15</b>	<b>29,150,000.00</b>	<b>2,429,166.67</b>

# PROPOSED CONSOLIDATED BUDGET FOR 2022

## MINIMART DIVISION Proposed Budget For the Year 2022

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	% in/dec	2022 BUDGET YEARLY	MONTHLY
<b>Sales</b>	<b>2,277,398.04</b>	<b>2,901,041.95</b>	<b>4,844,467.73</b>	<b>0.03</b>	<b>5,000,000.00</b>	<b>416,666.67</b>
<i>Less : Cost of Sales</i>						
<i>Merchandise Invty., Beg.</i>	823,354.58	900,325.14	2,475,026.58	(0.85)	359,379.77	29,948.31
<i>Add : Purchases</i>	1,659,875.34	3,423,446.63	1,333,291.50	1.63	3,500,000.00	291,666.67
<i>Total</i>	2,483,229.92	4,323,771.77	3,808,318.08	0.01	3,859,379.77	321,614.98
<i>Less : Mdse Invty., End</i>	900,325.14	2,475,026.58	359,379.77	0.67	598,379.77	49,864.98
<i>Total Cost of sales</i>	1,582,904.78	1,848,745.19	3,448,938.31	(0.05)	3,261,000.00	271,750.00
<i>Profit Margin On Sales</i>	694,493.26	1,052,296.76	1,395,529.42	0.25	1,739,000.00	144,916.67
<i>Add : Other Income</i>	10,267.50	8,635.90	9,285.61	0.62	15,000.00	1,250.00
<b>Gross Revenues</b>	<b>704,760.76</b>	<b>1,060,932.66</b>	<b>1,404,815.03</b>	<b>0.25</b>	<b>1,754,000.00</b>	<b>146,166.67</b>
<b>LESS : EXPENSES</b>						
<b>FINANCING COST :</b>						
Interest Expense on borrowings	24,000.00	30,000.00	30,000.00	-	30,000.00	2,500.00
<b>Total Financing Cost</b>	<b>24,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>-</b>	<b>30,000.00</b>	<b>2,500.00</b>
<b>ADMINISTRATIVE EXPENSES :</b>						
Salaries, wages & allowances	133,161.09	115,572.10	119,310.67	0.26	150,000.00	12,500.00
Employees' benefits expense	15,000.00	16,200.00	15,000.00	1.00	30,000.00	2,500.00
SSS, philhealth & pag-ibig	-	-	-	1.00	12,000.00	1,000.00
Retirement benefit expense	12,000.00	14,400.00	12,000.00	-	12,000.00	1,000.00
<b>Total Administrative Expenses</b>	<b>160,161.09</b>	<b>146,172.10</b>	<b>146,310.67</b>	<b>0.39</b>	<b>204,000.00</b>	<b>17,000.00</b>
<b>PROVISIONS :</b>						
Provision for probable losses	-	24,000.00	24,000.00	0.25	30,000.00	2,500.00
<b>Total Provision for Probable Losses</b>	<b>-</b>	<b>24,000.00</b>	<b>24,000.00</b>	<b>0.25</b>	<b>30,000.00</b>	<b>2,500.00</b>
<b>OPERATING EXPENSES :</b>						
Depreciation & amortization	24,000.00	48,000.00	50,000.04	0.20	60,000.00	5,000.00
General assembly expenses	6,000.00	6,000.00	6,000.00	0.33	8,000.00	666.67
Office supplies	5,721.00	2,945.00	728.80	0.37	1,000.00	83.33
Officers' honorarium & allowances	-	-	-	1.00	12,000.00	1,000.00
Power, light & water	65,050.00	44,595.50	50,664.23	0.18	60,000.00	5,000.00
Professional fees	-	-	-	1.00	1,000.00	83.33
Promotional expenses	-	-	24,210.92	0.24	30,000.00	2,500.00
Communication expense	4,230.00	-	-	1.00	5,000.00	416.67
Meeting & conferences	-	-	17.18	1.00	5,000.00	416.67
Repairs & maintenance	-	-	-	1.00	5,000.00	416.67
Travel and transportation	79.00	-	24.55	1.00	10,000.00	833.33
Representation expense	-	1,349.00	-	1.00	10,000.00	833.33
Taxes & licences	-	-	-	1.00	12,000.00	1,000.00
Rental	-	-	60,000.00	1.00	120,000.00	-
Miscellaneous expense	-	11,075.00	815.00	0.23	1,000.00	83.33
<b>Total Operating Expenses</b>	<b>105,080.00</b>	<b>113,964.50</b>	<b>192,460.72</b>	<b>0.77</b>	<b>340,000.00</b>	<b>15,217.81</b>
<b>Total Expenses</b>	<b>289,241.09</b>	<b>314,136.60</b>	<b>392,771.39</b>	<b>0.54</b>	<b>604,000.00</b>	<b>37,217.81</b>
<b>Net Surplus</b>	<b>415,519.67</b>	<b>746,796.06</b>	<b>1,012,043.64</b>	<b>0.14</b>	<b>1,150,000.00</b>	<b>108,948.86</b>



# PROPOSED CONSOLIDATED BUDGET FOR 2022

## LIVELIHOOD CENTER Proposed Budget For the Year 2022

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	% in/dec	2022 BUDGET YEARLY	MONTHLY
<b>Sales</b>	<b>1,920,690.00</b>	<b>1,237,759.03</b>	<b>289,840.00</b>	<b>9.35</b>	<b>3,000,000.00</b>	<b>250,000.00</b>
<i>Less : Cost of Sales</i>						
<i>Merchandise Invt., Beg.</i>	724,125.68	510,000.00	540,000.00	(0.04)	520,000.00	43,333.33
<i>Add : Purchases</i>	832,117.00	289,887.00	84,322.00	26.28	2,300,000.00	191,666.67
<b>Total</b>	<b>1,556,242.68</b>	<b>799,887.00</b>	<b>624,322.00</b>	<b>3.52</b>	<b>2,820,000.00</b>	<b>235,000.00</b>
<i>Less : Mdse Invt., End</i>	510,000.00	540,000.00	520,000.00	(0.06)	491,000.00	40,916.67
<b>Total Cost of sales</b>	<b>1,046,242.68</b>	<b>259,887.00</b>	<b>104,322.00</b>	<b>21.33</b>	<b>2,329,000.00</b>	<b>194,083.33</b>
<b>Profit Margin On Sales</b>	<b>874,447.32</b>	<b>977,872.03</b>	<b>185,518.00</b>	<b>2.62</b>	<b>671,000.00</b>	<b>55,916.67</b>
<i>Add : Other Income</i>	-	508.00	-	100.00	2,000.00	166.67
<b>Gross Revenues</b>	<b>874,447.32</b>	<b>978,380.03</b>	<b>185,518.00</b>	<b>2.63</b>	<b>673,000.00</b>	<b>56,083.33</b>
<b>LESS : EXPENSES</b>						
<b>FINANCING COST :</b>						
<i>Interest Expense</i>	24,000.00	24,000.00	8,000.00	2.00	24,000.00	2,000.00
<b>Total Financing Cost</b>	<b>24,000.00</b>	<b>24,000.00</b>	<b>8,000.00</b>	<b>2.00</b>	<b>24,000.00</b>	<b>2,000.00</b>
<b>ADMINISTRATIVE EXPENSES :</b>						
<i>Salaries, wages &amp; allowances</i>	286,737.50	69,738.00	-	1.00	100,000.00	8,333.33
<i>Employees' benefits expense</i>	9,999.96	10,800.00	3,600.00	4.00	18,000.00	1,500.00
<i>SSS, philhealth &amp; pag-ibig</i>	-	-	-	1.00	12,000.00	1,000.00
<b>Total Administrative Expenses</b>	<b>296,737.46</b>	<b>80,538.00</b>	<b>3,600.00</b>	<b>35.11</b>	<b>130,000.00</b>	<b>10,833.33</b>
<b>PROVISIONS :</b>						
<i>Provision for probable losses</i>	-	24,000.00	8,000.00	2.00	24,000.00	2,000.00
<b>Total Provision for Probable Losses</b>	<b>-</b>	<b>24,000.00</b>	<b>8,000.00</b>	<b>2.00</b>	<b>24,000.00</b>	<b>2,000.00</b>
<b>OPERATING EXPENSES :</b>						
<i>Depreciation &amp; amortization</i>	24,000.00	30,000.00	10,000.00	11.00	120,000.00	10,000.00
<i>General assembly expenses</i>	6,000.00	6,000.00	2,000.00	2.00	6,000.00	500.00
<i>Office supplies</i>	1,218.00	-	-	1.00	2,000.00	166.67
<i>Power, light &amp; water</i>	46,679.22	33,221.25	22,041.84	1.27	50,000.00	4,166.67
<i>Promotional expenses</i>	-	-	-	1.00	2,000.00	166.67
<i>Communication expense</i>	-	-	-	1.00	2,000.00	166.67
<i>Repairs &amp; maintenance</i>	3,255.00	2,079.00	-	1.00	4,000.00	333.33
<i>Travel and transportation</i>	2,485.00	70.00	-	1.00	3,000.00	250.00
<i>Representation expense</i>	4,302.90	745.10	-	1.00	2,000.00	166.67
<i>Taxes and licences</i>	-	-	-	1.00	2,000.00	166.67
<i>Rental</i>	-	-	-	1.00	100,000.00	8,333.33
<i>Miscellaneous expense</i>	1,247.00	140.00	-	1.00	2,000.00	166.67
<b>Total Operating Expenses</b>	<b>89,187.12</b>	<b>72,255.35</b>	<b>34,041.84</b>	<b>7.67</b>	<b>295,000.00</b>	<b>24,583.33</b>
<b>Total Expenses</b>	<b>409,924.58</b>	<b>200,793.35</b>	<b>53,641.84</b>	<b>7.82</b>	<b>473,000.00</b>	<b>37,416.67</b>
<b>Net Surplus</b>	<b>464,522.74</b>	<b>777,586.68</b>	<b>131,876.16</b>	<b>0.52</b>	<b>200,000.00</b>	<b>18,666.67</b>

# PROPOSED CONSOLIDATED BUDGET FOR 2022

## BCSI OPERATION Proposed Budget For the Year 2022

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	% in/dec	2022 BUDGET YEARLY	MONTHLY
<b>REVENUES :</b>						
<i>Tuition fees &amp; others</i>	4,349,039.29	3,390,009.61	3,626,035.06	0.10	4,000,000.00	333,333.33
<b>Gross Revenues</b>	<b>4,349,039.29</b>	<b>3,390,009.61</b>	<b>3,626,035.06</b>	<b>0.10</b>	<b>4,000,000.00</b>	<b>333,333.33</b>
<b>LESS : EXPENSES</b>						
<b>ADMINISTRATIVE EXPENSES :</b>						
<i>Salaries, wages &amp; allowances</i>	1,254,743.84	985,931.50	1,105,961.06	0.11	1,232,500.00	102,708.33
<i>Employees' benefits expense</i>	99,040.04	10,800.00	99,999.96	0.00	100,000.00	8,333.33
<i>SSS, philhealth &amp; pag-ibig</i>	81,999.52	90,089.00	116,166.06	(0.00)	116,000.00	9,666.67
<i>Retirement benefit expense</i>	60,000.00	72,000.00	72,000.00	-	72,000.00	6,000.00
<b>Total Administrative Expenses</b>	<b>1,495,783.40</b>	<b>1,158,820.50</b>	<b>1,394,127.08</b>	<b>0.31</b>	<b>1,520,500.00</b>	<b>126,708.33</b>
<b>OPERATING EXPENSES :</b>						
<i>Depreciation &amp; amortization</i>	1,120,000.00	900,000.00	500,000.00	0.20	600,000.00	50,000.00
<i>Office supplies</i>	62,088.00	87,555.39	19,762.57	0.27	25,000.00	2,083.33
<i>Power, light &amp; water</i>	201,150.30	104,798.05	122,815.17	0.06	130,000.00	10,833.33
<i>Professional fees</i>	191,000.00	142,280.00	15,000.00	0.33	20,000.00	1,666.67
<i>Promotional expenses</i>	1,474.00	1,800.00	480.00	9.42	5,000.00	416.67
<i>Communication expense</i>	38,074.20	43,756.93	88,912.10	0.12	100,000.00	8,333.33
<i>Meetings &amp; conferences</i>	11,231.72	5,264.90	5,940.20	0.09	6,500.00	541.67
<i>Repairs &amp; maintenance</i>	113,669.10	45,715.81	14,556.00	0.03	15,000.00	1,250.00
<i>Members' benefits</i>	-	-	-	1.00	7,000.00	583.33
<i>Travel and transportation</i>	25,847.29	13,282.50	15,183.17	0.12	17,000.00	1,416.67
<i>Representation expense</i>	12,884.47	6,880.79	4,751.00	0.05	5,000.00	416.67
<i>Taxes &amp; licences</i>	142,772.34	3,000.00	10,000.00	0.50	15,000.00	1,250.00
<i>Insurances</i>	16,800.00	10,850.00	11,300.00	0.06	12,000.00	1,000.00
<i>General support services</i>	41,525.00	30,810.00	-	10.00	12,000.00	1,000.00
<i>Trainings &amp; seminars expense</i>	-	-	-	10.00	5,000.00	416.67
<i>Miscellaneous expense</i>	41,897.12	27,860.32	2,217.06	1.26	5,000.00	416.67
<b>Total Operating Expenses</b>	<b>2,020,413.54</b>	<b>1,423,854.69</b>	<b>810,917.27</b>	<b>0.21</b>	<b>979,500.00</b>	<b>81,625.00</b>
<b>Total Expenses</b>	<b>3,516,196.94</b>	<b>2,582,675.19</b>	<b>2,205,044.35</b>	<b>0.13</b>	<b>2,500,000.00</b>	<b>208,333.33</b>
<b>Net Surplus</b>	<b>832,842.35</b>	<b>807,334.42</b>	<b>1,420,990.71</b>	<b>0.06</b>	<b>1,500,000.00</b>	<b>125,000.00</b>

# PROPOSED CONSOLIDATED BUDGET FOR 2022

## 2022 Budget for Per Diem & Allowances of BODs, Committees, and Officers Special and Regular Meetings

### Conditions:

- (1) All meetings in excess to allowable meetings or approved budget shall be considered volunteer works, like visitation of area, barangay, counseling, signing of contract, etc.
- (2) Absence of an officer, BOD or committee or no submitted minutes of meeting will not be authorized to claim/receive Per Diem or Allowances.

### 1. CHAIRPERSON / TREASURER / SECRETARY / ASSISTING STAFF :

	Previous	Regular/Special	Fixed Rate	Monthly	2022 Annual
Chairperson	7,332.00	24	8,000.00	15,332.00	183,984.00
Vice-Chairperson	4,707.00	24		4,707.00	56,484.00
Secretary	4,854.00	24		4,854.00	58,248.00
Treasurer	4,854.00	24		4,854.00	58,248.00
Recording Staff	1,000.00	24		1,000.00	12,000.00
<b>2. BOARD MEMBERS (5) / COMMITTEES - BOARD MEETING ATTENDANCE:</b>					
Five(5) Board member	4,457.00	24		4,457.00	267,420.00
3 Committees	330.00	12		330.00	11,880.00
<b>3. AUDIT &amp; INVENTORY COMMITTEE: (1 meeting/month)</b>					
Chairperson	1,458.00	12		1,458.00	17,496.00
Vice-Chairperson	1,395.50	12		1,395.50	16,746.00
Secretary	1,395.50	12		1,395.50	16,746.00
3 member x 3 hours x Ps 55 x 240 days 9 including food)				9,900.00	118,800.00
<b>4. CREDIT MANAGEMENT COMMITTEE : (2 meetings/month)</b>					
CEO	2,425.00	24		2,425.00	29,100.00
Management	4,600.00	24		4,600.00	55,200.00
Secretary	1,000.00	24		1,000.00	12,000.00
<b>5. ELECOM (3 meetings per year - Jan., Feb., March)</b>					
Chairperson	1,458.00	4		1,458.00	5,832.00
Vice-Chairperson	1,395.50	4		1,395.50	5,582.00
Secretary	1,395.50	4		1,395.50	5,582.00
10 Members	650.00	1		650.00	6,500.00
Election Materials	10,000.00				10,000.00
<b>6. EDCOM: Monthly Training Activities</b>					
Chairperson	1,458.00	12		1,458.00	17,496.00
Vice-Chairperson	1,400.00	12		1,400.00	16,800.00
Secretary	1,400.00	12		1,400.00	16,800.00
Assisting Staff (Ps 500 x 10days x 12mos - Sundays / Holidays )					60,000.00
<b>7. MEDIATION and CONCILIATION Committee:</b>					
3 members	1,155.00	12		1,155.00	41,580.00
Working Com/Ps 55/hr Ps 50 x 10 pax x 12 mos. )				1,500.00	18,000.00
<b>8. EXECUTIVE Committee:</b>					
5 members	500.00	24		500.00	60,000.00
<b>9. Ethics Committee:</b>					
3 members	1,155.00	12		1,155.00	41,580.00
Working Com/Ps 55/hr	10,800.00	72 days		300.00	10,800.00
<b>10. Gender and Development Committee:</b>					
3 members	1,155.00	12		1,155.00	41,580.00
Working Com/Ps 55/hr	10,800.00	72 days		300.00	10,800.00
<b>11. Working BOD's / Officers / Committees - court/non-court transaction</b>					
					36,000.00
<b>12. CONSULTANT / PROFESSIONAL FEE:</b>					
3 consultant (minimum of Ps 3,000 - max of Ps 12,000.00 x 12 mos x 2)					360,000.00
<b>13. PLANNING/MEETINGS/ TRAININGS/ SEMINARS : (within &amp; outside NCR)</b>					
10.1 Within NCR = Officers, BOD's & Committees Ps 500.00/day x no. of days = staff : refer to HR Policy on Training Allowance, Article XI, Sec. IV					100,000.00
10.2 Outside NCR = Officers, BOD's & Committees Ps 600.00/day x no. of days = staff : refer to HR Policy on Training Allowance, Article XI, Sec. IV					120,000.00
<b>14. For BOD &amp; Committees uniform allowances: to be used during assemblies partner's meeting/ all ccop meetings.(replacement every 2 years-employees/Officers)</b>					
					50,000.00
<b>15. For Employees, BOD's, Committees &amp; Partners (P1,000 worth of Christmas Package X 150)</b>					
					150,000.00
<b>Total per diem/Allowances</b>					<b>2,099,284.00</b>

SUMMARY :	Total budget	2,099,284.00
	Previous Actual	1,242,379.02
	Increase in Percent	69 %

Prepared & Submitted for GA approval ( Art. III-Section 28) :

  
Roberto C. Mascarina  
President & CEO

# COMPARATIVE STATISTICS

## BARANGKA CREDIT COOPERATIVE Comparative Statistics From CY 2017 - 2021

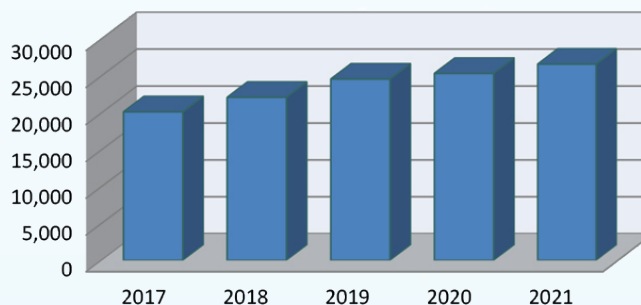
PARTICULARS	% inc(dec)	2021	2020	2019	2018	2017
<b>I. FINANCIAL HIGHLIGHTS:</b>						
1. Kabuuang Pag-aari / Assets	8 %	1,532,631,814.71	1,422,054,750.64	1,358,382,757.94	1,261,364,778.23	1,061,406,753.19
2. Paid up share capital	( 2 )	396,565,875.56	404,600,692.92	374,973,169.70	306,385,200.00	238,685,700.00
3. Networth		472,067,997.49	473,155,213.47	439,813,098.11	364,825,919.58	293,170,797.46
4. Depositong Impok/Retirement/Educ	( 16 )	86,181,985.21	102,632,492.28	89,793,076.48	75,537,982.20	53,325,261.49
5. BCC Bills / Time Deposits	66	283,875,903.73	171,455,925.66	138,777,016.90	125,332,253.63	139,589,363.23
6. KSSC Savings	9	52,489,625.27	48,245,689.25	45,847,654.89	42,586,369.47	40,254,897.60
7. Gusalì Donations / TD / Long Term	1	297,400,176.81	295,744,591.79	299,544,591.79	292,589,363.23	271,578,726.45
8. Investments	5	496,517,151.01	470,937,095.73	455,417,640.30	413,190,482.85	342,815,884.48
9. BCC Building / Lots	11	165,234,648.62	148,375,336.62	139,451,335.26	135,435,485.40	73,058,983.45
10. External Funding	13	311,949,009.29	276,201,294.96	291,567,017.96	299,352,332.40	236,222,494.71
11. Building Finance by Bank	41	320,258,409.03	227,283,366.85	218,994,347.51	194,573,038.27	118,633,010.70
<b>II. LOAN RELEASED:</b>						
	6	305,773,380.00	288,292,565.00	401,050,674.00	379,935,797.00	335,773,978.00
1. Mortgages Loans		72,503,730.35	72,595,215.05	82,166,113.85	74,368,114.80	63,504,162.95
2. Petty Cash Loans	54	8,245,690.25	5,355,567.30	18,387,500.00	13,197,786.53	15,341,641.55
3. Pensioners / Salary / ATM loan	9	139,887,361.13	128,682,601.41	132,449,835.37	118,193,348.32	112,056,380.01
4. Check Discounting / Accomodations	( 69 )	1,010,000.00	3,250,818.00	4,974,000.00	3,177,000.00	4,122,793.21
5. P3 Program / Micro-finance	7	84,126,598.27	78,408,363.24	163,073,224.78	170,999,547.35	140,749,000.28
6. Delinquency ( PAR ) - rate	1	2.05%	2.03%	2.85%	2.65%	2.97%
- amount	( 7 )	12,602,459.28	13,502,365.98	11,859,947.53	15,455,677.97	14,244,854.25
7. Allowance for Probable loan losses	( 42 )	7,114,330.40	12,221,616.44	13,753,420.49	12,988,931.59	15,075,857.92
8. Average Collection per day	33	4,496,347.65	3,391,187.36	5,888,655.39	4,245,198.34	3,680,911.67
<b>III. CONSOLIDATED RESULTS OF OPERATIONS</b>						
1. Financial Operations						
a. Kita sa Kabuuan	22	159,276,962.01	130,727,794.24	145,775,792.72	130,356,664.30	111,639,260.89
b. Pangkalahatang Gastos	16	131,390,064.45	112,930,961.25	120,331,187.14	109,737,031.80	96,388,306.85
c. Netong Kita	57	27,886,897.56	17,796,832.99	25,444,605.58	20,619,632.50	15,250,954.04
2. Distributions of Net Surplus						
a. Tubo sa sosyong puhunan	57	12,688,538.39	8,097,559.01	11,577,295.54	9,381,932.79	6,939,184.09
b. Balik Tangkilik	57	5,437,945.02	3,470,382.43	4,961,698.09	4,020,828.34	2,973,936.04
c. Kabuuang naipamahaging kita	57	18,126,483.41	11,567,941.44	16,538,993.63	13,402,761.13	9,913,120.13
d. Porsyento sa grosang kita	29	11.38%	8.84%	11.35%	10.28%	8.88%
e. Dividend Rate	184	5.71%	2.01%	3.44%	3.43%	3.33%
d. Patronage Refund Rate	19	8.98%	7.52%	7.86%	7.27%	5.78%
<b>IV. DAGDAG BUHAY / HEALTH BENEFITS</b>						
1. Life Share Protection Plan/Mutual fund	( 52 )	3,425,559.96	7,210,077.72	5,875,932.60	5,655,278.38	6,897,988.65
2. LSPP na naipamahagi	7	1,962,546.95	1,832,754.45	1,247,147.89	1,117,495.74	1,045,213.51
3. Bilang ng namayapang kasapi	42	78	55	56	30	28
4. Bilang ng namayapang benepisaryo	50	48	32	42	37	21
5. Bilang ng Medical Benefits beneficiary	125	9	4	7	7	0
<b>V. HIGHEST DEPOSITS</b>						
1. Pinakamalaking sosyong puhunan	5	1,822,360.68	1,741,081.05	1,631,055.26	1,458,837.53	1,343,900.00
2. Pinakamalaking impok	( 41 )	4,691,014.44	8,016,611.09	1,006,663.31	1,505,000.00	2,496,024.99
3. KSSC Highest saver	8	1,340,172.01	1,244,183.05	3,633,742.48	1,340,172.01	1,355,964.10
<b>VI. NUMBER OF EMPLOYEES</b>						
1. Kabuuang bilang ng empleyado	10	111	101	112	112	107
a. Regular	21	99	82	86	90	78
b. Project Based	( 37 )	12	19	26	22	29
<b>VII. NUMBER OF CO-OWNERS</b>						
1. Regular Member						
a. Babae	4	11,277	10,876	10,605	9,770	8,787
b. Lalaki	3	6,766	6,544	6,352	5,764	5,168
2. Associate / KSSC Member						
a. Babae	7	4,650	4,346	4,173	3,596	3,435
b. Lalaki	9	3,896	3,567	3,444	2,974	2,760
<b>VIII. COOP PESOS RATINGS</b>						
a. Non-Finacial		100%	100%	100%	100%	100%
b. Financial	1	90%	89%	88%	90%	88%
<b>IX. MEMBERS BENEFITS CORNER</b>						
	( 9 )	4,417,232.84	4,835,721.26	5,024,278.90	4,084,404.15	4,074,640.00
<b>X. COMMUNITY SERVICES</b>						
	3	4,789,256.25	4,634,273.67	4,259,874.50	3,329,529.62	2,797,999.95
<b>XI. DOSRI STATUS ( in % )</b>						
	0	100%	100%	100%	100%	100%



# BCC 35<sup>th</sup> YEAR PROFILE: A GRAPH PRESENTATION

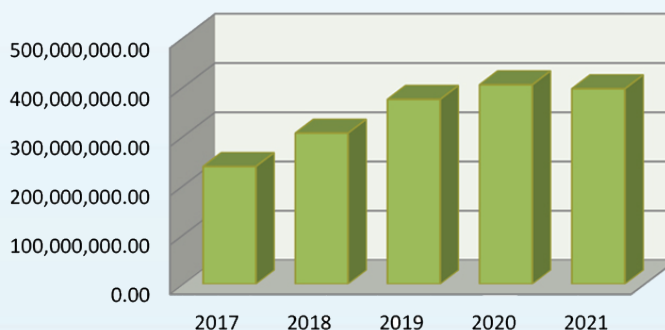
**MEMBERSHIP GROWTH RATE**

<u>YEAR</u>	<u>NO. OF MEMBERS</u>
2021	26,589
2020	25,333
2019	24,574
2018	22,104
2017	20,150



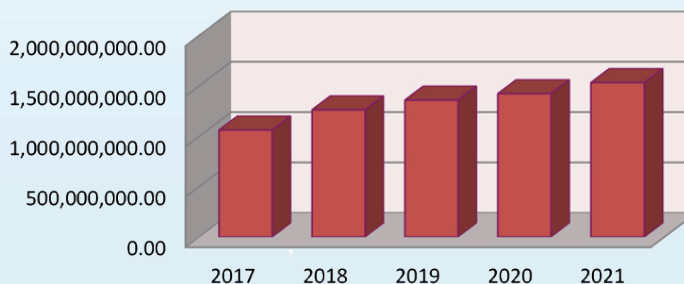
**PAID-UP SHARE CAPITAL GROWTH RATE**

<u>YEAR</u>	<u>PAID UP SHARE</u>
2021	396,565,800.00
2020	404,600,600.00
2019	374,973,000.00
2018	306,385,200.00
2017	238,685,700.00

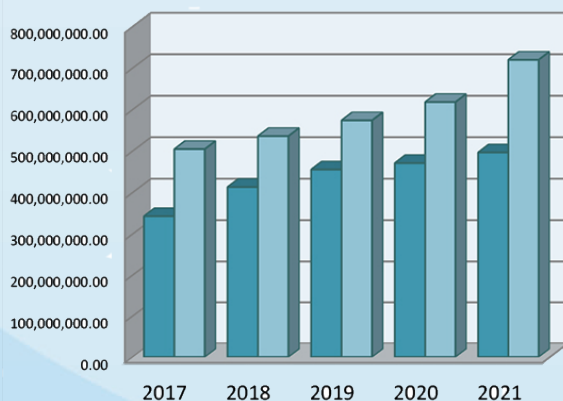


**ASSET GROWTH RATE**

<u>YEAR</u>	<u>TOTAL ASSETS</u>
2021	1,532,631,814.71
2020	1,422,054,750.64
2019	1,358,382,757.94
2018	1,261,364,778.23
2017	1,061,406,753.19

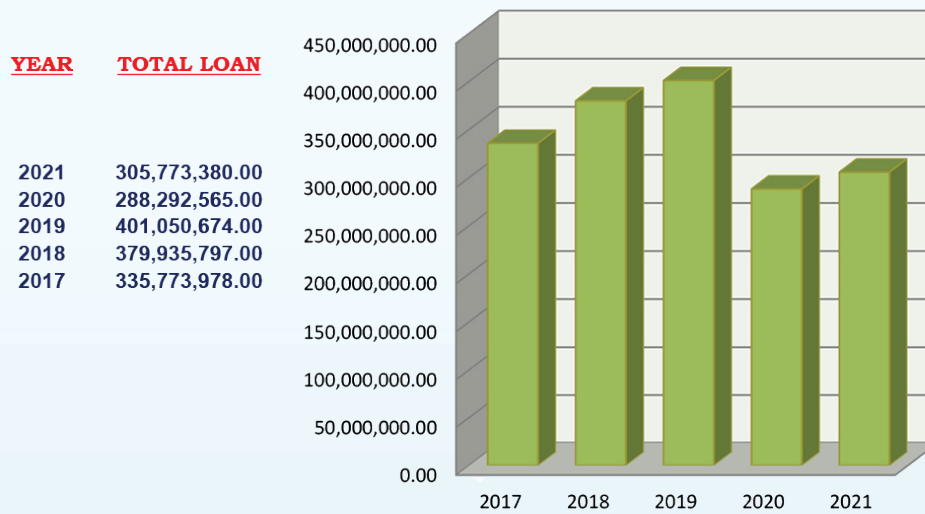


**INVESTMENT AND DEPOSIT  
GROWTH RATE**

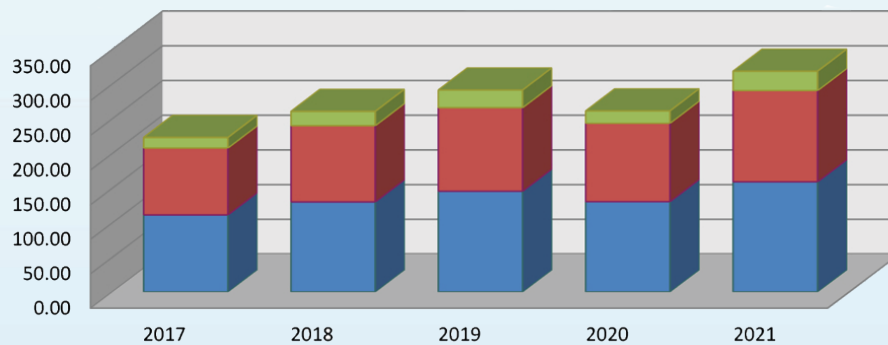


<u>YEAR</u>	<u>TOTAL INVESTMENT</u>	<u>TOTAL DEPOSITS</u>
2021	496,517,151.01	719,947,691.02
2020	470,937,095.73	618,078,698.98
2019	455,417,640.30	573,962,340.06
2018	413,190,482.85	536,045,968.53
2017	342,815,884.48	504,748,248.77

### LOAN RELEASES

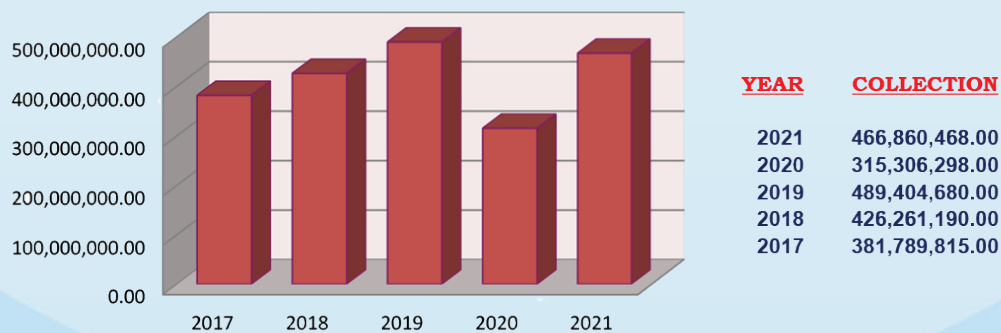


### INCOME AND EXPENSE



YEAR	GROSS INCOME	GROSS EXPENSE	NET INCOME
2021	159,276,962.01	131,390,064.45	27,886,897.56
2020	130,727,794.24	112,930,961.25	17,796,832.99
2019	145,775,792.72	120,331,187.14	25,444,605.58
2018	130,356,664.30	109,737,031.80	20,619,632.50
2017	111,639,260.89	96,388,306.85	15,250,954.04

### LOAN COLLECTION PERFORMANCE



# BCC 34<sup>th</sup> GENERAL ASSEMBLY MINUTES OF MEETING

**BARANGKA CREDIT COOPERATIVE**  
**A PRIMARY MULTI-PURPOSE COOPERATIVE**  
170 General Julian Cruz Street, Barangka, Marikina City  
Registration No. 9520-16012864 / CIN No. 105162076

## **34<sup>TH</sup> GENERAL ASSEMBLY MINUTES OF MEETING**

Katitikan ng ika-34<sup>th</sup> Taunang Pangkalahatang Asembliya ng Barangka Credit Cooperative na ginanap sa pamamagitan ng Zoom virtual meeting platform noong June 26, July 10 at August 15, 2021.

Proof of Due Notice:

Total Active Members	17,746
No. of Voting Members	4,168
No. of Non-Voting Members	13,278
Total GA Attendance	
No. of Voting Members	1,923
No. of Non-Voting Members	0

### **1. Unang Bahagi: House Rules, Prayer, National Anthem & Cooperative Pledge**

Ang taunang pangkalahatang pagpupulong o GA ng Barangka Credit Cooperative (BCC) ay ginanap sa pamamagitan ng virtual platform on a sequential basis. Ang mga voting MIGS ay nagsimulang magpatala sa pamamagitan ng electronic registration ng Zoom Meeting Platform.

Sa ganap na 9:00 AM ay sinimulan ang virtual 34<sup>th</sup> GA Meeting sa pamamagitan ng isang video presentation ng house rules upang maging maayos ang virtual meeting. Sinundan ito ng virtual prayer sa pamumuno ni MIGS Fr. Patrick Falguera, ang pag-awit ng Philippine National Anthem at pagbigkas ng Cooperative Pledge kasama ang mga estudyante ng Barangka Community School, Inc.

### **2. Ikalawang Bahagi: Opening Remarks**

Sa pagsisimula ng ikalawang bahagi, ang ating Board Chairperson Roger Manlangit at President & CEO Roberto Mascariña ay nagbigay ng pagbati at mensahe sa lahat ng mga Members in Good Standing na dumalo sa virtual GA meeting.

Kasunod nito ang pagbibigay pagbati ng Global Women's Leadership Network (GWLN) Chairperson Teresa Freeborn at Program Director Eleni Giakoumopoulos, at ang butihing Marikina City Mayor Marcelino Teodoro.

Pagkatapos ng mga pagbati ay ipinakilala ang mga kasalukuyang elected at appointed officers ng BCC mula sa hanay ng Board of Directors, Committees at Key Officers. Sa puntong ito ay ipinaliwanag ni CEO Roberto Mascariña ang ilang mga incentives programs sa lahat ng mga MIGS na dumalo sa virtual GA:

- a) Ang lahat ng MIGS (as of Dec. 31, 2020) ay mayroong COVID-19 insurance na may effectivity date simula March 31, 2021-March 31, 2022. Ito ay libreng insurance na kung saan ang isang MIGS ay makakakuha ng financial assistance kung nag-positibo sa COVID-19 (symptomatic o asymptomatic) base sa resulta ng RT-PCR.
- b) At para naman sa mga 396 MIGS early birds, sila ay makakatanggap ng free Coop health card na may 1-year coverage. Ito po ay may annual premium na Php 2,400.00 at health coverage na Php 40,000/illness/year. Ang premium payment sa unang taon ay sagot ng BCC. Ito ay maaaring irenew ng mga MIGS at ang bayad ng taunang premium ay kailangan na nilang bayaran.
- c) Para sa mas masayang virtual assembly, ang bawat kamay-ari na umattend ng virtual assembly at nakaboto, ay makakatanggap ng mga sumusunod na giveaways:
  - Php 200 internet allowance
  - 10 kilos BCC rice
  - BCC face mask limited edition
  - SM advantage card

Ipinaliwanag din ni Chief Officer for Admin. Ida Ocampo ang ilang tagubulin sa pag-daos ng virtual general assembly at election of officers na alinsunod sa ibinabang guidelines ng Cooperative Development Authority o CDA: (1) MC 2021-03 at (2) MC 2021-06.

- a) Sequential GA via videoconference including schedule (June 26, July 10 at August 15, 2021)
- b) 25% quorum; GA conduct in accordance with BCC by-laws, in exemption of facilitating the conduct of GA and election on a virtual platform

Pagkatapos nito ay ipinakita ang GA Rules of Conduct na ipinaliwanag ni Treasurer Felisa Francisco.

### 3. Ikatlong Bahagi: General Assembly Proper

Sa ganap na 10:00 ng umaga, pormal na sinimulan ang 34<sup>th</sup> General Assembly Meeting ng ating Tagapangulo o Chairperson Roger Manlangit bilang Presiding Officer ng pangkalahatang pagpupulong. Ayon sa Kalihim o Cooperative Secretary Roman Ocampo, ang kabuuang bilang ng active voting MIGS ay 4,168. Mula rito, ang BCC ay nakapagtala ng 1,923 voting MIGS na dumalo sa virtual GA. Ang nasabing bilang ng mga voting MIGS ay alinsunod sa 25% quorum requirement ng taunang pangkalahatang pagpupulong na nakasaad sa BCC By-laws.

#### 3.1. Reading and Consideration of previous Minutes of Meeting for 32<sup>nd</sup> GA and Matters arising from the previous Minutes of Meeting

Dahil sa hindi natuloy ang nakaraang GA para sa taong 2019, iminungkahing balikan at basahin ang Katitikan ng Pangkalahatang Pagpupulong o Minutes of Meeting ng ika-32nd General Assembly noong Marso 31, 2019 na matatagpuan sa pahina 44-52 ng BCC souvenir program.

Iminungkahi nina MIGS members Erma V. Dulin, Maricel M. Alamodin at Sherilyn V. Badua na huwag nang basahin ang katitikan at aprubahan na lamang



ito dahil ito naman ay nakapaloob sa souvenir program at naibahagi ito sa mga Voting MIGS in advance sa kanilang registered email, at maaaring i-download electronically mula sa BCC website. Ang nasabing mungkahi ay pinangalawahan nina MIGS Diana Rose D. Escanilla, Marivel P. Nachor, Jovita B. Castro, walang tumutol.

### 3.2. Adoption and Approval of GA Election Rules and Process Guidelines

Para sa proseso ng Election of Officers, ipinaliwanag ni Election Committee Chair. Delfin Garcia ang Election Guidelines at ang paraan ng Proclamation of Winners para sa ika-34<sup>th</sup> BCC GA.

Para sa taong ito, ang Election Guidelines para sa pagboto ng Board of Directors, Audit Committee at Election Committee ay gagawin sa pamamagitan ng Online o Electronic Voting System ng BCC na magsisimula sa araw ng June 26 hanggang August 11, 2021 upang mabigyang seguridad ang bawat voting MIGS ng BCC mula sa pandemic. Alinsunod sa ibinabang guidelines ng CDA para sa Election of Officers, ang BCC ay magkakaroon ng election o pagboto para sa 7 members ng Board of Directors, 3 members ng Audit Committee at 3 members ng Election Committee.

Ang mga requirements upang makatakbo bilang elected official ng koop ay ayon sa BCC By-Laws at Patakaran sa Eleksyon. Kinakailangan na masunod, ma-comply at makapasa sa lahat ng nasabing requirements ang mga kandidato upang sila ay ma-qualify at makatakbo bilang isang elected official ng BCC na magsisilbi sa taong 2021-2022. Ang pagdeklara naman ng mga nanalo ay gagawin sa huling virtual GA (August 15, 2021) bago ang adjournment ng pangkalahatang asembliya.

Ayon sa Patakaran sa Eleksiyon, Article III, Sec. 3.19, kapag sapat ang bilang ng mga kandidato sa mga bakanteng posisyon ay otomatikong idedeklarang panalo ang mga kandidato. Sa taong ito, naging sapat ang bilang ng mga kandidato sa bawat bakanteng posisyon. Subalit kinakailangan pa rin madetermina ang termino ng mga nanalong kandidato, kaya magkakaroon pa din ng botohan.

Sa pagboto, ang bawat kamay-ari ay pipili o boboto ng ayon sa hinihinging bilang sa online voting system. Para sa Board of Directors, kinakailangan bumoto ng anim. At para naman sa Audit Committee at Election Committee, kinakailangan bumoto ng dalawang kandidato bawat komite.

Para sa Board of Directors, ang apat na may pinakamataas na bilang ng boto ang mga magsisilbi ng 2 taon sa kooperatiba habang ang tatlo naman ay magsisilbi ng 1 taon. Para sa Audit Committee at Election Committee, ang dalawang may pinakamataas na bilang ng boto ang mga magsisilbi ng 2 taon sa koop habang ang isa naman ay magsisilbi ng 1 taon. Ito ay alinsunod sa ating by-laws Article IV Sec. 28 at Article V Sec. 38 at MC Nos. 2020-13, 2021-03 ay 2021-06 ng CDA.

142 Iminungkahi nina MIGS Elvira M. Pagkatipunan, Teresita V. Jugao at Ivy A. Bilolo  
143 na aprubahan ang nasabing Election Rules at Process Guidelines na inilatag ng  
144 Election Committee. Ang nasabing mungkahi ay pinangalawahan nina MIGS  
145 Vivian D. Balmes, Edna D. Domo at Shirleta N. Mahinay, walang tumutol.

### 147 3.3. Presentation and Approval of Reports

#### 149 3.3.1. Consolidated Reports of BODs and Committees

151 Sa pagkakataong ito ay iminungkahi ni Board Chair. Roger Manlangit ang  
152 pagbabasa ng consolidated reports ng Board of Directors at Committees na  
153 matatagpuan sa pahina 53-60 ng souvenir program.

155 Iminungkahi nina MIGS Maria Cristina B. Antonio, Marissa S. Galura at  
156 Juvy M. Tribiana na huwag nang basahin at aprubahan na lamang ang  
157 nasabing consolidated reports ng BODs at Committees dahil ito naman ay  
158 nakapaloob sa souvenir program na ibinahagi sa mga voting MIGS. Ang  
159 nasabing mungkahi ay pinangalawahan nina MIGS Ednalee D.  
160 Buenconsejo, Madonna P. Francisco at Venus D. Gaspar, walang tumutol.

#### 162 3.3.2. Audited Financial Statements for CY 2019-2020

164 Sa puntong ito ay pinakita ang External Audited Financial Statement  
165 Report para sa Financial Condition at Operations of BCC for the CY 2019  
166 & 2020 sa pamamagitan ng isang video presentation.

168 Iminungkahi nina MIGS Renegade Gabriel P. Reyes, Gregorio Rembulat at  
169 Glenda Marie N. Moralde na aprubahan ang Audited Financial Statements  
170 ng Kooperatiba. Ang nasabing mungkahi ay pinangalawahan nina MIGS  
171 Mary Rose A. Garcia, Elna G. Campos at Lenie D. Acorda, walang tumutol.

#### 173 3.3.3. Proposed 2021 Financial Budget, Annual Developmental & Operational 174 Plans

176 Sa pagkakataong ito ay iminungkahi ni CEO Roberto Mascariña na ang  
177 Proposed Budget for CY 2021 kasama ang Annual Developmental &  
178 Operational Plans ng BCC ay ipapakita sa pamamagitan ng isang video, at  
179 ito din ay matatagpuan o makikita sa souvenir program mula sa pahinang  
180 34-40.

182 Iminungkahi nina MIGS Nerissa S. Estrella, Jovita C. Cruz at Rizalyn A.  
183 Litan na aprubahan ang nasabing Proposed Budget for CY 2021 kasama  
184 ang Annual Developmental & Operational Plans ng ating Kooperatiba.  
185 Ang nasabing mungkahi ay pinangalawahan nina MIGS Nimfa A.  
186 Panlaqui, Elna G. Campos at Samson J. Lalata, walang tumutol.

#### 188 3.3.4. Business Proposals, GA Resolutions and Amendments

Ipiniresenta ni CEO Roberto Mascariña ang proposed amendments sa Articles of Cooperation partikular sa Article II Purposes at Article V Area of Operations.

Sinimulan niya ang pagpapaliwanag sa Article II, Purposes, na kung saan ang Kooperatiba ay magkakaroon ng karagdagang layunin para sa negosyong agrikultura.

*"5) To establish, own, develop, manage, lease or operate agricultural lands and processing enterprises;*

*6) To engage in the business of production, milling, processing, storage, transport, trading and marketing of palay and other agricultural goods and feeds for the members"*

Ayon kay CEO Roberto Mascariña, sa pagkakaroon ng negosyong agrikultura, matutugunan natin ang pangangailangan ng ating mga kamay-ari pagdating sa kanilang kabuhayang pagsasaka o pagbubukid, pagbabahagi o pag-supply ng iba't-ibang produktong agrikultural from farm to market o sa mga kamay-aring may bigasang negosyo o gulayan, pagpapatakbo ng lupang pang-agrikultura na maaaring palayan o taniman ng iba't-ibang pananim, at iba pa.

Kaakibat ng layuning pang-agrikultura, ay ang pagpapalawig ng area of operations ng BCC, mula sa Article V, Area of Operations.

*"The area of operation of this Cooperative shall be Luzon."*

Maliban sa saklaw ng operasyon sa Marikina, Quezon City, Antipolo, San Mateo, ang BCC ay magkakaroon ng karagdagang opisina sa Batangas at iba pang lugar sa pagsisimula ng Luzon-wide area of operations. Ito ay matatagpuan sa:

*"6) Calaca Satellite Office in 0496 Provincial Road, Barangay Dacanlao, Calaca, Batangas City;*

*7) And other satellite offices to be established by the Cooperative as approved by the General Assembly and the Cooperative Development Authority."*

Ang pag-amyenda ng Articles of Cooperation para sa nasabing probisyon at programa ay makakatulong sa patuloy na pagpapaunlad at pagpapatibay ng ating Kooperatiba. Bilang isang registered multi-purpose cooperative, ang agriculture business ay magiging parte ng operasyon at programa ng ating Allied Services. At ang pagpapalawak ng ating operasyon ay makakatugon sa membership mobilization ng ating kooperatiba sa buong Luzon.

Para naman sa By-Laws, Article III, Section 19, iminungkahi na isama sa Regular Annual General Assembly Meeting ang sumusunod na probisyon:

*"The conduct of the general assembly can be face to face, virtual or combination of both (blended type), subject to the rules of sending of notices, quorum and voting requirements as provided for in this By-laws."*

At para sa Section 24, Voting System, isasama ang probisyon na:

*"The general assembly may conduct its election of officers through either manual secret balloting and/or electronic or online voting system."*

Sa pagkakataong ito ay iminungkahi nina MIGS Ma. Cerizza C. Montecclaro, Adenaida A. Romana at Jonathan D. Corpuz na aprubahan ang nasabing Proposed Amendment ng Articles of Cooperation & By-Laws ng Kooperatiba. Ang nasabing mungkahi ay pinangalawahan nina MIGS Oscar A. Morales, Daisy D. Bernido at Anna Riza M. Bernabe, walang tumutol.

#### 3.3.5. Approval of External Auditor

Iminungkahi ni CEO Roberto Mascariña sa buong kapulungan na aprubahan ang serbisyo ni Mr. Carlos C. Samson, CPA bilang External Auditor ng BCC alinsunod sa probisyon ng CDA at dahil natapos na ang katungkulan ni Mr. Osmundo Salonga bilang external auditor ng kooperatiba.

Iminungkahi nina MIGS Nelia K. Sangalang, Ronald H. Arañez at Mary Grace B. Salvador na aprubahan ang engagement ni Mr. Carlos Samson bilang External Auditor ng BCC. Ang nasabing mungkahi ay pinangalawahan nina MIGS Valyn C. Martirez, Rosemarie C. Cacananta at Emmanuel R. Salvador, walang tumutol.

### 4. Ika-Apat na Bahagi: Opening of Online Voting by the Election Committee

Ang pormal na pagbubukas ng online voting para sa Board of Directors, Audit Committee at Election Committee ay pinangunahan ni Election Committee Chair. Delfin Garcia. Ang botohan ay magsisimula sa June 26 hanggang August 11, 2021.

Sa puntong ito ay ipinakita ang isang video ng paraan ng pagboto online, kasunod ang individual video recording ng lahat ng mga kandidato. Ipinaalala din sa lahat ng voting MIGS na ang opisyal na voting link at code ay naipadala sa registered email at cellphone number ng bawat kamay-ari bago pa man dumating ang araw ng virtual assembly.

### 5. Ika-Limang Bahagi: Other Matters

Sa pagkakataong ito, ibinahagi ni CEO Roberto Mascariña ang mga sumusunod na impormasyon sa mga dumalong MIGS:



- 5.1. Ang cash portion ng Dividend & Patronage Refund para sa taong 2020 ay nai-convert ng 100% as cash at naicredit ito sa MIGS atm card ng mga kwalipikadong MIGS noong March 31, 2021. At ang parte naman ng dibidendo sa Share Capital ay nai-credit na din sa kanilang share capital account.
- 5.2. Para naman sa taunang GA Dart Raffle, ang mga MIGS ay nagkaroon ng free electronic tickets base sa mga sumusunod:
- 5.2.1. Isang e-ticket for every Php 5,000 sa kanyang common share capital as of Dec. 31, 2020;
- 5.2.2. Isang e-ticket muli para sa:
- Every Php 500 deposit sa common o preferred share capital;
  - Every Php 500 deposit mula sa retention fee base sa loan amortization;
  - Advance o on-time payment ng monthly loan amortization
- Ipinakita at ipinaliwanag din ni CEO Roberto Mascariña na ang mga mananalo sa GA Dart Raffle ay ayon sa itinalagang electronic tickets ng bawat kamay-ari. Ang mga mapapanalunan ang mga sumusunod:
- Consolation Prizes:
- 15 winners of Japan Surplus bikes
  - 3 winners of laptop
  - 5 winners of desktop
  - 2 winners of tablet
  - 10 winners of mobile phone
- Major Prizes:
- 2 winners of Titled lot in Bulacan (40 sqm & worth Php 250,000 each)
  - 3 winners of Kabuhayan Rice Showcase (bigasan worth Php 54,000 per showcase)
- Inanyunso din ni CEO Roberto Mascariña ang paraan ng electronic dart raffle. Ang electronic dart raffle ay ginawa noong 1<sup>st</sup>, 2<sup>nd</sup> at 3<sup>rd</sup> sequential GA (see Annex A: List of Winners).
- 5.3. 2020 BCC Social and Community Development Program, and Recognition of MIGS, Officers and Employees
- Ipinakita sa isang video presentation ang buod ng 2020 BCC social and community activities. Pagkatapos nito ay ipinakita din ang isang video presentation upang bigyan ng pagkilala ang mga natatanging BCC Kamay-Ari sa kanilang patuloy na pagiging Members in Good Standing patronizing BCC share capital and savings deposits. Kasunod nito ay ang pagkilala sa mga opisyal at employees para sa kanilang katapatan sa paglilingkod sa ating Kooperatiba.
- Ang opisyal na listahan ng mga natatanging MIGS, officers at employees ay matatagpuan sa pahinang 63-64 ng souvenir program.
- Bilang pagbibigay pugay sa founding employees ng BCC na sina CEO Roberto Mascariña at Virginita Santos, ipinakita ang isang surprise video presentation at

ang paggawad ng plaque of recognition para sa kanilang 35 years in service noong August 11, 2021.

## 6. Ika-Anim na Bahagi: Proclamation of Winning Elected Officers / Oath Taking

Sa puntong ito, pormal na iponoroklama ng Election Committee ang mga nanalong opisyal. Base sa bilang ng mga bumoto, nagkaroon ng 1,496 MIGS na bumoto simula noong June 26 hanggang August 11, 2021 gamit ang electronic/on-line voting system ng BCC.

Sinimulan ang pagproklama ng mga nanalong opisyal sa Election Committee at ang bilang ng kanilang boto:

Luz P. Carlos	-	1,225 votes
Pedro P. Ponce	-	1,027 votes
Rubina R. Noble	-	676 votes

Narito naman ang mga nanalong kandidato para sa Audit Committee at ang bilang ng kanilang boto:

Alma F. Bosch	-	1,187 votes
Rose Guida R. Valiente	-	1,056 votes
Lili Ann B. Advincula	-	689 votes

Sa panghuli, idineklara ang mga nanalong members of the Board of Directors at ang bilang ng kanilang boto:

Milagros C. Feliciano	-	1,394 votes
Raycel May V. Notario	-	1,384 votes
Roger R. Manlangit	-	1,338 votes
Rosario Q. Roxas	-	1,314 votes
David I. Santos	-	1,264 votes
Rodolfo F. Cruz	-	1,150 votes
Cherylitz P. Mares	-	1,088 votes

Pagkatapos ng proclamation, pinangasiwaan ni MIGS Kapitan Gerardo Sto. Domingo ng Barangay Concepcion Uno-Marikina City ang Panunumpa sa Katungkulan ng mga bagong halal na board members, audit committee at election committee.

## 7. Ika-Pitong Bahagi: Announcement/Closing Remarks

Nagpasalamat si CEO Roberto Mascariña sa lahat ng mga kamay-ari na nagpaunlak ng kanilang oras para makilahok sa virtual 34<sup>th</sup> General Assembly Meeting. Kaniyang sinabi na siya ay lubos na natutuwa sa pinakitang kooperasyon ng mga voting MIGS mula sa iba't-ibang lugar sa loob at labas ng bansa. Ito ay patuloy na nagsisimbolo na pagkakaisa upang mapagtibay at mapatatag ang BCC sa kabila ng pandemic na kasalukuyang nararanasan nito.

Sa huling sequential GA ay kaniyang binigyang pagpupugay ang ilang mga MIGS couple/family na nagtagpo virtually at naglaan ng kanilang oras na dumalo sa virtual GA sa kabila ng time difference at layo ng lugar.

MIGS Couples/Spouses:

- Husband: Peter Francis Pauya (Russia)  
Wife: Mona Claire Pauya (Antipolo City)
- Husband: John Ian Tolentino (UAE)  
Wife: Delia Tolentino (San Mateo, Rizal)

MIGS Youth Member with family

- Daughter Daniella Francesca Medina (UAE)  
Father: Daniel Medina (Marikina City)  
Mother: Jennifer Medina (Marikina City)  
Sibling: Daniella Ysabel and Daniella Moira Medina (Marikina City)

8. Ika-Walong Bahagi: Adjournment

Sa pagtatapos, pormal na idineklara ni Board Chairperson Roger Manlangit ang pagtatapos ng virtual 34<sup>th</sup> General Assembly Meeting ng BCC.

Ang pagtatapos ay pinagtibay ni MIGS Efren O. Veran at pinangalawahan ni MIGS Emil Colasito, walang tumutol.

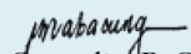
Pinatunayan nito ang katumpakan ng mga nakasaad sa itaas sa abot ng aking makakaya sa tulong nga lahat.

Kumuha ng Katitikan:



Roman M. Ocampo  
Cooperative Secretary

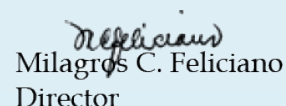
Pinagtibay ng Board of Directors:



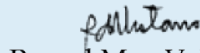
Carmelita B. Cabacungan  
Vice-Chairperson



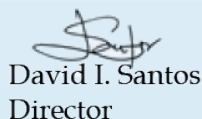
Rodolfo F. Cruz  
Director



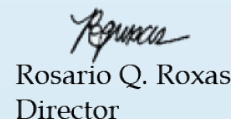
Milagros C. Feliciano  
Director



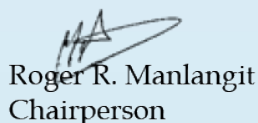
Raycel May V. Notario  
Director



David I. Santos  
Director



Rosario Q. Roxas  
Director



Roger R. Manlangit  
Chairperson

## 2021 BOARD RESOLUTIONS

Board Resolution No. 1044	A resolution authorizing the Barangka Credit Cooperative (BCC) to open, avail and maintain electronic banking services under Transaction Banking Group (TBG) products and services of BDO Unibank, Inc.
Board Resolution No. 1045	A Resolution authorizing and approving the Membership and the Four Million Pesos (₱4,000,000.00) Share Capital/Equity Investment of the Barangka Credit Cooperative (BCC) with the digiCOOP Technology Services Cooperative Federation (DTSCF)
Board Resolution No. 1046	A Resolution authorizing and approving the allocation of One Million Pesos (₱1,000,000.00) as Cooperative Education and Training Fund (CETF) of the Barangka Credit Cooperative (BCC) to the Philippine Cooperative Center (PCC)
Board Resolution No. 1047	A Resolution authorizing and approving the acquisition and purchase of parcels of land located at Block 11, Lot 5 (TCT No. R-11044) and Lot 6 (TCT No. R-11045), Cuencoville, Pagrai Hills, Brgy. Mayamot, Antipolo City, with 390 square meters per lot, and amounting to a total of Three Million Pesos (₱3,000,000.00) for Housing and/or Transport Business Project of the Barangka Credit Cooperative
Board Resolution No. 1048	A Resolution to designate and appoint an Authorized Representative to act for and in behalf of the Barangka Credit Cooperative (BCC) in processing the renewal of its Certificate of Tax Exemption (CTE) with the Bureau of Internal Revenue (BIR)
Board Resolution No. 1049	A Resolution to authorize and approve the Healthcare Benefit Program of the Barangka Credit Cooperative for its Members in Good Standing (MIGS) subject to their Paid-Up Share Capital Deposit.
Board Resolution No. 1050	A Resolution to authorize and approve the conduct of 34th Annual General Assembly of the Barangka Credit Cooperative (BCC) through sequential videoconferencing as prescribed under the provisions of the Memorandum Circular No. 2021-03 of the Cooperative Development Authority
Board Resolution No. 1050-A	A Resolution to authorize and approve the Declaration, Release and Distribution of 2020 Dividends and Patronage Refund for Members of the Barangka Credit Cooperative
Board Resolution No. 1051	A Resolution to authorizing and approving the utilization of Optional Fund in the amount of ₱700,079.41 for the repairs and maintenance of BCC Office
Board Resolution No. 1052	A Resolution to authorizing and approving the utilization of Optional Fund in the amount of ₱1,100,000.00 for the repairs and maintenance of BCC Office
Board Resolution No. 1053	A Resolution to authorize and approve 20 overdue accounts recommended for charge-off process as prescribed under the Credit Management Policy, Article VIII of the Barangka Credit Cooperative
Board Resolution No. 1054	A Resolution to appoint and designate the Official Representatives of the Barangka Credit Cooperative (BCC) in the 47th Virtual Annual General Assembly of 1 Cooperative Insurance System of the Philippines (1CISP) Life and General Insurance on April 10, 2021
Board Resolution No. 1055	A Resolution to appoint and designate Authorized Representatives of the Barangka Credit Cooperative in acquiring, purchasing and/or selling Memorial Lots, Ossuary and Columbarium Vaults Services of the Cooperative
Board Resolution No. 1056	A Resolution to appoint and designate Authorized Representatives of the Barangka Credit Cooperative to attend Coop-Investor's Meeting of the La Villa Amor Hotel Corporation together with the San Dionisio Credit Cooperative, the San Jose Del Monte Savings and Credit Cooperative and the AMKOR Multi-Purpose Cooperative
Board Resolution No. 1057	A Resolution to authorize and approve three (3) overdue accounts recommended for charge-off process as prescribed under the Credit Management Policy, Article VIII of the Barangka Credit Cooperative
Board Resolution No. 1058	A resolution designating the Official Representative of the Barangka Credit Cooperative (BCC) to the Virtual 23rd Annual General Assembly of the Philippine Cooperative Center (PCC)
Board Resolution No. 1059	A Resolution to authorize and approve fourteen (14) overdue accounts recommended for charge-off process as prescribed under the Credit Management Policy, Article VIII of the Barangka Credit Cooperative
Board Resolution No. 1060	A Resolution to authorize and approve twenty-seven (27) overdue accounts recommended for charge-off process as prescribed under the Credit Management Policy, Article VIII of the Barangka Credit Cooperative



# 2021 BOARD RESOLUTIONS

Board Resolution No. 1061	A resolution designating the Official Representatives of the Barangka Credit Cooperative (BCC) in the 6th Annual General Assembly Meeting of the Cooperative Health Management Federation (CHMF) on July 2, 2021 through Zoom Conference Meeting
Board Resolution No. 1062	A resolution to authorize and approve Additional Renovation and Improvements of the Barangka Credit Cooperative Main Office Building in the amount of Four Million Pesos (₱4,000,000.00)
Board Resolution No. 1063	A resolution to authorize and approve the Installation of Complete Audio Visual System in the newly-renovated BCC Main Function Hall with a total budget amounting to One Million Pesos (₱1,000,000.00)
Board Resolution No. 1064	A resolution to authorize and approve the purchase, acquisition and transfer of ownership for one (1) unit/room of Kingsford Hotel, Westside City under the name of Barangka Credit Cooperative (BCC)
Board Resolution No. 1065	A Resolution authorizing and approving the One Million Pesos (₱1,000,000.00) Share Capital/Equity Investment of the Barangka Credit Cooperative (BCC) with the National Cooperative Marketing Federation (NCMF)
Board Resolution No. 1066	A resolution approving the purchase and acquisition of additional one (1) unit of Automated Teller Machine (ATM) from the Nationlink Network to be installed at BCC Marilag Branch, Brgy. Marilag, Project 4, Quezon City
Board Resolution No. 1067	Abstract of Board Resolution Resolve and Approved in the Meeting held by the Board of Directors of Barangka Credit Cooperative on July 13, 2021 at BCC Board Room, 170 General Julian Cruz St., Barangka, Marikina City
Board Resolution No. 1068	A resolution designating and authorizing President & CEO Roberto C. Mascariña to enter into Memorandum of Agreement (MOA) for and in behalf of the Barangka Credit Cooperative (BCC) with the Department of Trade and Industry (DTI) for the Implementation of Shared Service Facility Project
Board Resolution No. 1069	A resolution designating the Official Representative of the Barangka Credit Cooperative (BCC) to the Virtual 4th Annual General Assembly and Election of the Cooperative Union of Marikina City (CUMC)
Board Resolution No. 1070	A Resolution to authorize and approve thirty (30) overdue accounts recommended for charge-off process as prescribed under the Credit Management Policy, Article VIII of the Barangka Credit Cooperative
Board Resolution No. 1071	A Resolution to authorize and approve the designation and appointment of the Three (3) Authorized Signatories of the Barangka Credit Cooperative (BCC)
Board Resolution No. 1072	A Resolution to authorize and approve the designation and appointment of President and Chief Executive Officer ROBERTO C. MASCARIÑA as the Authorized Representative of the BARANGKA CREDIT COOPERATIVE (BCC) to sign the Certificate of Redemption of the real property covered by Transfer Certificate of Title No. 009-2020007861 issued by the Registry Deeds of Marikina City, and registered in the name of JULIE ANNE A. FLORES in the amount ₱3,716,450.00
Board Resolution No. 1073	A Resolution to authorize and approve twenty (20) overdue accounts recommended for charge-off process as prescribed under the Credit Management Policy, Article VIII of the Barangka Credit Cooperative
Board Resolution No. 1074	A Resolution to authorize and approve the designation of Vice-Chairperson Roger R. Manlangit to sign the remaining check booklets issued by the Cooperative's bank partners within the transition period, which shall take effect on August 25, 2021 until September 10, 2021
Board Resolution No. 1075	A Resolution to authorize and approve the additional investment of the Barangka Credit Cooperative (BCC) to La Villa Amor Holdings Corporation in the amount of ₱17,839,660.14
Board Resolution No. 1076	A Resolution to authorize and approve the designation and appointment of the Members of the Mediation & Conciliation Committee, Ethics Committee, Gender & Development Committee, and the Education Committee of the Barangka Credit Cooperative
Board Resolution No. 1077	A Resolution to authorize and approve the renewal of the Consultancy Agreement of BCC Consultants
Board Resolution No. 1078	A resolution approving the purchase and acquisition of one (1) unit of Business Center in the amount of ₱400,000.00 and one (1) unit of Cooperative Teller Machine (CTM) in the amount of ₱900,000.00 from the DIGICOOP Technology Services Cooperative Federation (DTSCF)
Board Resolution No. 1079	A Resolution to authorize and approve the designation and appointment of the Three (3) Authorized Signatories of the Barangka Credit Cooperative (BCC)

# 2021 BOARD RESOLUTIONS

Board Resolution No. 1080	A Resolution to authorize and approve the designation and appointment of the Secretary, the Treasurer and the President & CEO of the Barangka Credit Cooperative (BCC)
Board Resolution No. 1081	BCC authorizes its President/Chief Executive Officer, Roberto C. Mascariña, to sign the Real Estate Mortgage Agreement and Promissory Note for the investment to La Villa Amor Holdings Corporation
Board Resolution No. 1082	A Resolution to authorize and approve the designation and appointment of President and Chief Executive Officer ROBERTO C. MASCARIÑA as the Authorized Representative of the BARANGKA CREDIT COOPERATIVE (BCC) to sign the Letter of Guaranty Agreement and other required documents relative to the mortgage loan of Ms. Anacleto A. Rosaroso with the Bank of the Philippines Island - Family Saving Bank with Transfer Certificate of Title No. 87097
Board Resolution No. 1083	A Resolution to authorize and approve sixty-two (62) overdue accounts recommended for charge-off process as prescribed under the Credit Management Policy, Article VIII of the Barangka Credit Cooperative
Board Resolution No. 1084	A Resolution designating and authorizing Official Representatives of the Barangka Credit Cooperative (BCC) in all acts of Legal and Small Claims Court case proceedings and conferences against its defaulting members
Board Resolution No. 1085	A Resolution authorizing and approving the consolidation of Tax Declaration of Real Property – Building of the Barangka Credit Cooperative (BCC) Main Office in compliance with the requirements of the Land Bank of the Philippines (LBP).
Board Resolution No. 1086	A Resolution authorizing and approving the withdrawal of BCC's Share Capital Account in the amount of ₱666,596.43 from the Philippine Cooperative Center (PCC) and to donate the remaining ₱200,000.00 to PCC as part of its Goodwill Trust Fund.
Board Resolution No. 1087	A Resolution authorizing and approving the withdrawal of BCC's Cooperative Training and Education Fund (CETF) in the amount of ₱800,000.00 from the Philippine Cooperative Center (PCC).
Board Resolution No. 1088	A Resolution to authorize and approve the donation in the amount of ₱10,000.00 to the Cooperative Union of Marikina City (CUMC) for its Cooperative Month Celebration Program
Board Resolution No. 1089	A Resolution authorizing and approving the additional and final renovation cost of BCC Main Office in the amount of Four Million Pesos (₱4,000,000.00).
Board Resolution No. 1090	A Resolution to authorize and approve the designation and appointment of Allied Services Head, MELA P. CHAVEZ and Chief Officer for Administration, IDA ROSETTE L. OCAMPO, as the Authorized Representatives of the BARANGKA CREDIT COOPERATIVE (BCC) to act for and in behalf of the Cooperative, to transact, make, sign, execute, deliver and receive contracts, agreements, and any and all documents and other writings of whatever nature or kind, as may be necessary to carry into effect the management of the Cooperative's Investment with Kingsford Hotel, Westside City
Board Resolution No. 1091	A Resolution authorizing the Barangka Credit Cooperative (BCC), a primary multi-purpose cooperative to join the Marikina City Credit Surety Fund in compliance with the Memorandum Circular No. 2020-29 of the Cooperative Development Authority (CDA) on the registration and regulation of Credit Surety Fund (CSF) Cooperatives
Board Resolution No. 1092	A Resolution to authorize and approve seventy-four (74) overdue accounts recommended for charge-off process as prescribed under the Credit Management Policy, Article VIII of the Barangka Credit Cooperative.
Board Resolution No. 1093	A Resolution to authorize and approve the Renewal of the Contract Lease of the Barangka Credit Cooperative (BCC) Satellite Office at the City Mall of Antipolo (CMA)
Board Resolution No. 1094	A Resolution to authorize and approve sixteen (16) overdue accounts recommended for charge-off process as prescribed under the Credit Management Policy, Article VIII of the Barangka Credit Cooperative.

Prepared by:

  
**ROMAN M. OCAMPO**  
 Cooperative Secretary

Certified True & Correct by:

  
**RAYCEL MAY V. NOTARIO**  
 Board Chairperson

# EDUCATION & TRAINING COMMITTEE REPORT

Realizing the importance of continuous education and the value of strengthening unity, BCC has been active in participating to various seminars and workshops being conducted by the Unions, Federations and other training institutions for the Board of Directors, Committees, Management Staff and Members.

## SEMINARS



### PMES 2021

**61** Pre-Membership Education Seminar conducted from January-December attended by **952** Citizens in Good Standing.



### Learning and Development Program for Officers & Staffs

**19** Learning and Development Sessions to equip employees and officers for member centric cooperative.



### Member's Training

A financial sustainability centric webinars attended by **444** members.

## ACTIVITIES



### Plant Trees. Plant Hope.

**100** Bamboo Trees Planted along River Banks with the help of **53** volunteers.



### Solicitation/Donation

**10** BCC MIGS Kamay-ari Beneficiaries received donations during typhoon Odette and Christmas Solicitation.



**4** Public School Beneficiaries for Brigada Eskwela Donations.



### Huddle Session

**4** Research interview conducted by students from PUP, PLP and UP Los Baños focused on the essence and functions of a cooperative.



### BCC Laboratory Cooperative (BEELAB)

**9** Youth Centric Activities led by BCC Laboratory Cooperative.

## SOCIAL MEDIA

### 2021 DATA



**430** Subscribers

**12,142** Likes

**12,481** Follows



**553** Likes

**578** Follows

Prepared by:

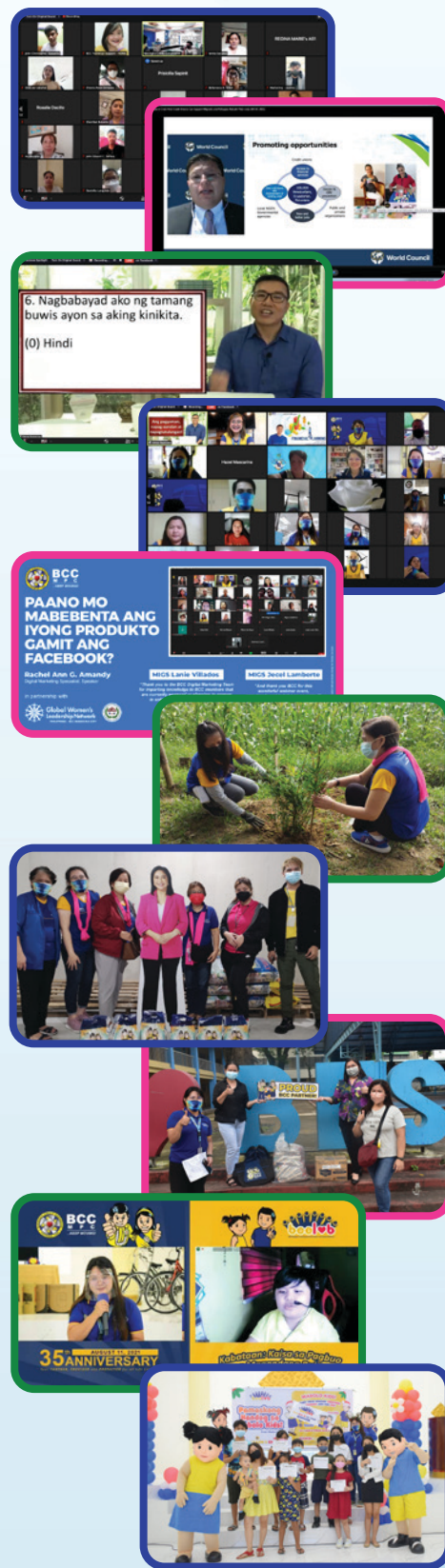
*Ronalie P. Garque*  
**Ronalie P. Garque**  
Training Associate

Checked by:

*Roberto C. Mascariña*  
**Roberto C. Mascariña**  
Vice-Chairperson, Education Committee

Noted by:

*Roger R. Manlangit*  
**Roger R. Manlangit**  
Chairperson, Education Committee






# AUDIT COMMITTEE REPORT

The Audit Committee performed its auditing functions to assess the Cooperative's performance and to ensure that our cooperative operates in ethical environment and complies with laws, rules and regulations. The Audit Committee likewise performed other duties and functions assigned and recommended by the Management team:

1. Regular review of government release laws and regulations applicable for cooperative.
2. Compliance to Business Permits and licenses of Main Office and Satellite Offices with local government units.
3. Monthly inspection and audit of our Cooperative's Change Fund and Cash Collections, Cash Receipt Book, Daily Cash Collections Summary Report against the Deposit Slips deposited in BCC's various bank accounts, Cash Disbursement Vouchers and Journal Vouchers for BCC Main and Satellite, Minimart and Livelihood projects.
4. Monthly surprise cash count on cash collection, revolving fund, petty cash fund, and physical inspection of facilities for the Main and Satellite Offices which are as follows:
  - BCC Main Office, Marikina City
  - BCC Parang Satellite Office, Marikina City
  - BCC Marilag Satellite Office, Quezon City
  - BCC San Mateo Satellite Office, Rizal
  - BCC Cainta Satellite Office, Rizal
  - BCC Pagrai Satellite Office, Antipolo City
  - BCC CMA Satellite Office, Antipolo City
  - BCC Calaca Satellite Office, Batangas City
5. Audited Credit Data of every member.
6. Audit credit envelopes of members that were updated on payment, delayed, dormant and others.
7. Application of Tax Identification Number (TIN) of BCC members to Bureau of Internal Revenue Offices (BIR).
8. Monthly merchandise inventory of Minimart.
9. Assessment of Minimart processes.
10. Contribute to the updates of Minimart System for the better process and setting guidelines and placing internal controls.
11. Inventory of Unused Office Supplies and Accountable Forms.
12. Audit of unserviceable equipment, tools and other materials.
13. Proper disposal of documents containing sensitive information in line with the Data Privacy Act provisions.
14. Visited and Check BCC Rentals.
15. Reconciliation of actual collateral records of BCC members versus CASAL system.
16. Reassessment of all BCC properties documents on file versus CASAL record.
17. Updating of membership records of BCC members.
18. Review monthly remittance report to all insurance provider of BCC.
19. Ensure that all the policies and guidelines approved were implemented and executed according to our Articles of Cooperation, By-Laws, Implementing Rules and Regulations of CDA and RA 9520 Provisions.

Cooperatively yours,

  
**Alma F. Bosch**  
Chairperson

  
**Rose Guida R. Valiente**  
Vice-Chairperson



# ELECTION COMMITTEE REPORT

The Barangka Credit Cooperative (BCC), a primary multi-purpose cooperative, conducted its 34<sup>th</sup> General Assembly Meeting through sequential virtual conference dated June 26, July 10 and August 15, 2021, which is in accordance with its By-Laws and pursuant to the provisions of the Memorandum Circular No. 2021-03 of the Cooperative Development Authority (CDA) on the Regulatory Relief in the Conduct of General Assembly Meeting for the Calendar Year 2021 due to COVID-19 Pandemic.

The Election for elective positions was held through online voting from June 26 until August 11, 2021 in compliance with Board Resolution No. 1050, Series of 2021 as referred to CDA MC 2021-03 and BCC By-laws Article III, Section 24; Article IV, Section 25; and Article V, Section 35. Hereunder is the official result of Election:



TOTAL NO.  
OF ACTIVE  
VOTING MIGS:  
**4,168**



TOTAL NO.  
OF ACTUAL  
VOTING  
MIGS IN  
ATTENDANCE  
(25% Quorum):  
**1,923**

## BOARD OF DIRECTORS

1. Milagros C. Feliciano	1,394
2. Raycel May V. Notario	1,384
3. Roger R. Manlangit	1,338
4. Rosario Q. Roxas	1,314
5. David I. Roxas	1,264
6. Rodolfo F. Cruz	1,150
7. Cherylitz P. Mares	1,088

## TOTAL VOTES

## AUDIT COMMITTEE

1. Alma F. Bosch	1,187
2. Rose Guida R. Valiente	1,056
3. Lili Ann B. Advincula	689

## TOTAL VOTES

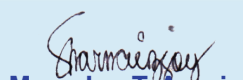
## ELECTION COMMITTEE


1. Luz P. Carlos	1,225
2. Pedro P. Ponce	1,027
3. Rubina R. Noble	676

## TOTAL VOTES

Cooperatively yours,  
THE ELECTION COMMITTEE

  
**Delfin S.D. Garcia**  
Chairperson

  
**Mary Joy T. Arnaiz**  
Vice-Chairperson

  
**Marlou S. Gumangan**  
Secretary

# GENDER & DEVELOPMENT COMMITTEE REPORT

In partnership with the Local Chapter of the **Global Women's Leadership Network**.



Elected & Appointed Officers

14

7

Management Teams

74

36



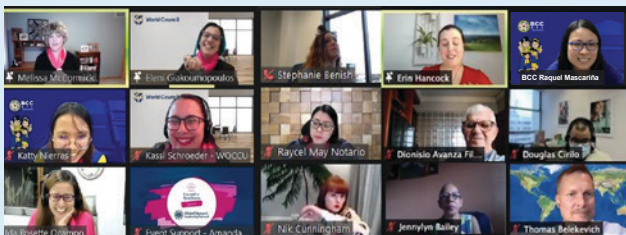
LabCoop/Youth Members

998

1,087



100 Mini Bamboo Trees in Marikina River Park



Coop Membership



15,927



10,662

## EMPOWERING AND BALANCING COOP LEADERS IN GOVERNANCE.

BCC continue to advocate leadership balance in various leadership positions within the Cooperative. This requires setting of targets for diversity on boards and within executive leadership that mirrors coop membership.

Chair. Raycel May V. Notario was elected in 2019 as the first youngest Board Member. In 2021, she has been elected to lead the directorship as the Chairperson of the cooperative. As Board Chairperson, she ensures to act on their activities as board members focused on strategic-planning, direction-setting and policy-making together with the President & CEO Roberto C. Mascariña.

## ENCOURAGE AND INVOLVE THE YOUTH TOWARD COOPERATIVE LEADERSHIP.

BCC continue to engage young leaders through its Laboratory Cooperative with an objective to educate them toward cooperative leadership - integrated with entrepreneurship and financial literacy programs. This platform serves as a tool to inspire the next generation of young leaders in building their professional network and strengthening their financial wealth through cooperative.

## CONTINUE TO EMPOWER WOMEN MEMBERS IN BUILDING FINANCIAL CAPABILITY OPPORTUNITIES, ENTREPRENEURSHIP, GROWTH AND WEALTH.

BCC through its local chapter of GWLN continue to support and advocate for women entrepreneurs to advance their entrepreneurship capabilities. In 2021, BCC has been granted with ₱450,000.00 worth of machineries by the Department of Trade and Industry (DTI) to establish its High Standard Quality Garment Development Center. This shared service facility program will improve the potential of entrepreneurs under garment industry to increase their production capacities and in creating additional jobs and addressing unemployment within the community.

## SUPPORT LOCAL COMMUNITY EFFORTS AND ORGANIZATIONS.

BCC continue to scale up our city's reforestation program. For 2021, BCC planted 100 bamboo trees as a sustainable CO2 and oxygen resource. The bamboo trees will help to filter and slow the flow of water along our river park, and maintain good soil system within the area. This makes a valuable cooperative program in fighting climate change.

## FOSTERING PROFESSIONAL DEVELOPMENT AND BUILDING NETWORKS TO ADVANCE LEADERSHIP.

BCC continue to advance leadership and professional development of its leaders and staff through the coop's learning and development program. In 2021, BCC offered learning and growth opportunities to learn new skills, adopt actual experiences and deepen greater involvement in cooperative services by engaging our leaders to the 2021 World Credit Union Conference. Through the international credit union network, BCC received an educational grant/support from the UNITUS Community Credit Union in Portland, Oregon, USA to attend the Executive Readiness Summit of the Global Women's Leadership Network last October 28-30, 2021.



*Fra N. Enriquez*  
Chairperson

*Maricel M. Alamodin*  
Vice-Chairperson

*Matthew M. Marcelo*  
Secretary


# MEDIATION AND CONCILIATION COMMITTEE REPORT

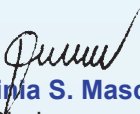
As mandated by the Cooperative Development Authority (CDA), the full implementation of RA 9520, also known as the Philippine Cooperative Code of 2008 is a must for all cooperatives. Hence, the Barangka Credit Cooperative (BCC) had already integrated all the provisions and requirements of the law under R.A. 9520 and adopted Article 137- Settlement of Disputes, Conciliation, and Mediation Proceedings. As prescribed therein, disputes among members, officers, directors and committee members, and intra-cooperative or inter-cooperative, shall be settled amicably in accordance with the conciliation and mediation mechanisms embodied in the by-laws of BCC and in such other applicable laws.


For 2021, there has been no cases elevated/endorsed to the Committee in facilitating Alternative Dispute Resolution (ADR) for members, officers and employees of BCC. Relative thereto, the Conciliation-Mediation Committee will continue to support and facilitate our ADR services, including but not limited to conciliation counseling, mediation and arbitration procedures.

Congratulations to all Members in Good Standing as we celebrate the 35<sup>th</sup> Annual General Assembly Meeting of the Barangka Credit Cooperative. Mabuhay po kayo!

Cooperatively yours,  
THE MEDIATION & CONCILIATION COMMITTEE

  
**Carmelita B. Cabacungan**  
Chairperson

  
**Herminda S. Mascariña**  
Vice-Chairperson

  
**Albert A. Benaning**  
Secretary


# ETHICS COMMITTEE REPORT

For 2021, there has been no actual cases or formal complaint elevated to the Committee in terms of Governance and Ethical Standards for members, officers and employees of BCC. The Ethics Committee will remain to work hand-in-hand with the Management to ensure its compliance with the rule of conduct of our employees in serving the members and the general public, subject to the provisions of the Cooperative Law of R.A. 9520.

Finally, the Ethics Committee will continue to monitor and promote the compliance of BCC members, officers and employees with the established policy on Code of Governance and Ethical Standards, review the BCC By-Laws vis-à-vis the current practices observe and in use at our cooperative, and discussion on hypothetical ethical cases that may arise based on current practices in the cooperative.

Maraming Salamat at Mabuhay po ang ating Kooperatiba!

Cooperatively yours,  
THE ETHICS COMMITTEE

  
**Mildred B. Cabacungan**  
Chairperson

  
**Flordeliza C. Rozal**  
Vice-Chairperson

  
**Delfin S.D. Garcia**  
Secretary

# CREDIT MANAGEMENT COMMITTEE REPORT

## BARANGKA CREDIT COOPERATIVE The Credit Management Report

MONTH	SIZES OF LOAN GRANTED									
	SMALL		MEDIUM		LARGE		EXTRA LARGE		2021	2020
AMOUNT	BORROWERS	AMOUNT	BORROWERS	AMOUNT	BORROWERS	AMOUNT	BORROWERS			
January	5,101,269	275	7,799,400	140	4,969,500	30	794,000	2	18,664,169	26,611,320
February	4,758,976	245	8,844,491	159	4,941,300	31	9,126,745	6	27,671,512	43,122,195
March	5,405,598	277	8,964,137	162	5,401,000	33	6,039,000	7	25,809,736	18,613,718
April	4,577,198	231	7,139,038	125	2,954,325	19	1,188,000	3	15,858,561	4,728,952
May	4,844,554	270	7,375,183	135	2,915,091	19	13,016,000	9	28,150,828	8,462,455
June	5,413,966	283	9,059,970	160	6,314,000	41	3,787,000	5	24,574,936	25,033,400
July	5,361,277	269	7,811,850	143	5,781,000	36	1,880,000	5	20,834,127	24,462,177
August	4,312,991	225	7,865,979	145	3,362,000	22	4,558,000	10	20,098,970	33,992,506
September	4,927,445	279	7,519,000	141	6,188,000	37	7,499,000	10	26,133,445	26,419,379
October	5,021,310	295	8,822,000	156	4,615,000	30	12,087,300	11	30,545,610	26,218,145
November	4,518,956	273	8,063,634	147	5,763,000	33	12,955,000	8	31,300,590	17,485,965
December	6,216,003	335	10,232,494	183	6,227,400	38	13,455,000	10	36,130,897	33,142,352
TOTAL	60,459,544	3,257	99,497,176	1,796	59,431,616	369	86,385,045	86	305,773,380	288,292,565

### Credit Management Committee:

  
**Roberto C. Mascariña**  
President & CEO

  
**Raquel S. Mascariña**  
Chief Officer for Operations

  
**Elizabeth C. Aquino**  
Head, Credit & Collection Department

  
**Mela P. Chavez**  
Head, Allied Services Department

  
**Juliet B. Lazo**  
Supervisor, Message Center

  
**Anthony D. Villaflores**  
Specialist, Credit



# HEALTH & MUTUAL BENEFITS FUND REPORT

## HEALTH & MUTUAL BENEFITS FUND

As of December 31, 2021

2021 BCC DDF and Mutual Fund	Ps	7,210,077.72
Add : LSPF / CLPP / LPPI Fund Collection / Claims		7,845,304.47
<b>TOTAL AVAILABLE FUNDS</b>		<b>15,055,382.19</b>

### Less: MEMBERS BENEFIT/EXPENSES:

Insurance Premiums - CLIMBS/CISP	8,868,035.00	
Deceased MIGS	1,733,115.65	
Deceased MIGS' Beneficiaries	188,587.30	
Financial Medical Assistance	38,200.00	
Salaries & Benefits of Coordinating Staff	755,040.00	11,582,977.96

<b>2021 Remaining Balance</b>		<b>3,472,404.23</b>
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### 1: DECEASED MEMBERS:

1.01 BORBON, ADOLFO RAMOS	1.27 LAFUENTE, MARIA BEATRIZ LAGUNSA	1.53 BULAN, ROSALINA
1.02 BAROLOME, MA. PAZ LAQUINDANUM	1.28 BELVAR, JACOB DEL CASTILLO	1.54 DELA ROSA, ELMORA FLORES
1.03 LORENZO, ROBERTO BASILIO	1.29 BAYOGO, MARITISS BARROZO	1.55 VILLAMAYOR, ERNESTO TAYAO
1.04 RODRIGUEZ, ROLANDO CRUZ	1.30 DELA CRUZ, RICBENSON MEDRAN	1.56 TUNDAG, SALVADOR YAUN
1.05 SABADO, NATIVIDAD D.	1.31 BERMILLO, REGULO BALAOEG	1.57 CASTILLO, ROMEO PLACIDO
1.06 AGUILAR, PAQUITO	1.32 DICHOSO, GIMEL BERMIDO	1.58 FERNANDEZ, ERMITA MASUJER
1.07 ARIATE, WILLIAM	1.33 JARA, ROSARIO ESGUERRA	1.59 ATIENZA, BERNARDO GRASPARIL
1.08 CATANGAY, EDUARDO	1.34 SARMIENTO, LEONIL DE JESUS	1.60 SIA, MARCELINA PIANO
1.09 COLEGIO, IRINEO MENDAÑA	1.35 LAGAO, RENATO PERILLO	1.61 HERRAS, LUZVIMINDA GARCIA
1.10 GABON, ARTEMIA PALAO	1.36 BAROLOME, JUAN CARLO CLEOFAS	1.62 SALES, RANDY SR. SALCEDA
1.11 TOLENTINO, FELISA ROMASANTA	1.37 MAS, JANET MANAUG	1.63 ESTRADA, ARCADIO GARCIA
1.12 DIMDIMAN, LOURDES GATDULA	1.38 ALVARADO, JESUSA B.	1.64 MENDOZA, FERNANDO IGNACIO
1.13 COMODA, JUANITO C.	1.39 PANES, FLOR FEGALAN	1.65 PAGALING, ALFONSO REÑA
1.14 INDIANO, REYNALDO REBUSTES	1.40 ALLIONES, RONELO DUPAY	1.66 ROSAL, MAURO BAUTISTA
1.15 LUZON, MERLYN PELAYO	1.41 MATA, SALVACION VILLANUEVA	1.67 SAN JOSE, ESTRELITA TEODORO
1.16 SABADO, CESAR ABINES	1.42 SANTOS, FREDDIE CONDEZ	1.68 RUPISAN, ROSITA BORJA
1.17 GUATNO, FERMIN GABILO	1.43 LINDO, ELOISA DISTOR	1.69 PONDANG, CAROLINA GABILAN
1.18 LOBITAÑA, CONSTANCIA DIVINO	1.44 CALUAG, CARINA VILLARICA	1.70 IBARRETA, ESTELITA CRUZ
1.19 SEBASTIAN, ISABELITA MANUEL	1.45 ROMARATE, ERLINDA SORO	1.71 GACULA, ROLANDO PASCUA
1.20 STA. ANA, LORENZO SANTOS	1.46 RAZON, ROMELA ARUTA	1.72 CORBEZA, AURORA HINUNANGAN
1.21 REMO, RONALD GALARCE	1.47 ALFONSO, IVY	1.73 SAN PEDRO - ISMAEL, AISHA MARIE BAÑARES
1.22 MAMPUSTI, REYNALDO HONORICA	1.48 BELEN, MA. TERESA NASAYAO	1.74 LAZAGA, VIOLETA MABALOT
1.23 NICOLAS, ERNESTO MACALINO	1.49 CAÑO, JOSE ALZOL	1.75 PINEDA, REVELYN ALDECOA
1.24 TOBIAS, MARY ANN FLORES	1.50 CAYONA, GENNIE TENERIFE	1.76 DELA CRUZ, IMELDA PUDA
1.25 MADILAR, ROLANDO CAYABYAB	1.51 VIRTUDAZO, ANDRES PARIS	1.77 BALTAZAR, LEANDRO GUTIERREZ
1.26 DOJILLO, ANNABELLE GONZAGA	1.52 CASINSINAN, MARY ANN SANTOS	1.78 JUMAMOY, RAYMAN MIRANDA

### 2: DECEASED MEMBERS' BENEFICIARIES

Member	Member's Beneficiary	Member	Member's Beneficiary
2.01 SANTOS, DEOSAMIR	SANTOS, MARINA	2.25 PACIENTE, NELLY	PACIENTE, JONEL
2.02 SISON, JULIET	SISON, REYJET DAWN LUNIZA	2.26 CRUZ, ELIZABETH	CRUZ, TERESITA BALETCHA
2.03 SABADO, CESAR	SABADO, NATIVIDAD D.	2.27 ALFONSO, MICHAEL DATOR	ALFONSO, IVY
2.04 AGUILAR, CORAZON	AGUILAR, PAQUITO	2.28 MAHINAY, RODOLFO	MAHINAY, ROGELIO
2.05 BAROLOME, ALBERT	BAROLOME, MA PAZ	2.29 CASTILLO, TERESITA M	CASTILLO, ROMEO PLACIDO
2.06 MEDRANO, FELY	MEDRANO, CARLITO	2.30 LAGUARDIA, LAILANI	LAGUARDIA, LAILANI
2.07 COLEGIO, TEOFILO	COLEGIO, IRINEO	2.31 HERRAS, PABLO M.	HERRAS, LUZVIMINDA GARCIA
2.08 CLEMENTE, ROSITA	CLEMENTE, ROLANDO	2.32 SALES, WENIFREDA	SALES, RANDY SR. SALCEDA
2.09 LORENZANA, JULIETA	LORENZANA, FERNANDO	2.33 ESTRADA, LEA G.	ESTRADA, ARCADIO GARCIA
2.10 SEBASTIAN, MANUEL	SEBASTIAN, ISABELITA	2.34 PABATANG, LEONILA GALOLO	PABATANG, PABLITO DOROR
2.11 MAMPUSTI, LEONIDA	MAMPUSTI, REYNALDO	2.35 ANNABELLE E. ROSAL	ROSAL, MAURO BAUTISTA
2.12 ESPALLARDO, MIGUELA	ESPALLARDO, ERNAN	2.36 ONZA LARRY TACTAQUIN	ONZA, BASILIA TACTAQUIN
2.13 LAO, MARY ANNE	DELOS SANTOS, NATHAN JOSEPH	2.37 NAVARRO, LEDESMA PASION	NAVARRO, CHARLIE SUICO
2.14 PAMBID, JENNILYN	PAMBID, MILAGROS	2.38 MALLAPRE, ESTER	MALLAPRE, DELFIN L.
2.15 CATINDIG, MELORINE	CATINDIG, ENRIQUE JR.	2.39 LORENZO, MA. LEONOR	LORENZO, ERNESTO SAN JUAN
2.16 SANCHEZ, MIRALUNA	BARAIRO, ZAIJIAN	2.40 GACULA, ANABELL	GACULA, ROLANDO PASCUA
2.17 BERMILLO, ANITA GAPAN	BERMILLO, REGULO BALAOEG	2.41 CORBEZA, ALFREDO	CORBEZA, AURORA HINUNANGAN
2.18 DICHOSO, LOLITA	DICHOSO, GIMEL	2.42 LAZAGA, PERFECTO	LAZAGA, VIOLETA MABALOT
2.19 COLINARES, JUVY	COLINARES, RANDY	2.43 PINEDA, RODRIGO	PINEDA, REVELYN ALDECOA
2.20 JARA, MARCELINO	JARA, ROSARIO	2.44 DELA CRUZ, JEREMIAH JOSEPH PUDA	DELA CRUZ, IMELDA PUDA
2.21 ATIENZA, AGNES	ATIENZA, BERNARDO	2.45 IGNACIO, ROSALINA SANTOS	IGNACIO, CHRISTINE SANTOS
2.22 CAÑO, JOVITA	CAÑO, JOSE	2.46 TANYAG, ANGELITA SANTIAGO	TANYAG, REX CRUZ
2.23 ALMOZARA, AMALIA	ALMOZARA, DANILO	2.47 JUMAMOY, MARIQUITA	JUMAMOY, RAYMAN MIRANDA
2.24 SARMIENTO, MARIA TERESA	SARMIENTO, LEONILLO	2.48 DE CASTRO, EUFEMIO	DE CASTRO, MA. FATIMA TADENA

- 3 FINANCIAL ASSISTANCE**  
 3.10 QUIMSON, JOVELLE ANNE  
 3.20 MASCARIÑA, HERMINIA  
 3.30 MASCARIÑA, ROBERTO  
 3.40 CABALLA, ANASTACIO  
 3.50 ALFONSO, MICHAEL  
 3.60 DE ASIS, PETRONILA  
 3.70 VALENCIA, SONNY  
 3.80 LIM, CARMELITA  
 3.90 GULAPA, MARICELL

**2021 OTHER MEMBER'S BENEFITS  
 ENROLLMENT**


PARTICULARS	ENROLEE	AMOUNT
GPA Covid19 Insurance	4,130 MIGS	210,490.00
1 Coophealth Card	500 MIGS	1,200,000.00
<b>Total</b>		<b>1,410,490.00</b>

**CLAIMS AND REIMBURSEMENTS**

<b>1 COVID INSURANCE CLAIMS</b>		
1.1 Financial Assistance	85 MIGS	215,000.00
1.2 Medical Reimbursement	7 MIGS	45,000.00
1.3 Death Claims	10 MIGS	100,000.00
<b>Total</b>		<b>360,000.00</b>


<b>2 1 COOPHEALTH Claim &amp; Reimbursements</b>		
2.1 Outpatient Consultations and Laboratories	4 MIGS	2,918.09
2.2 Inpatient / Confinement	-	-
2.3 Dental Cases	2 MIGS	2,250.00
2.4 Death Benefit Claims	1 MIGS	10,000.00
<b>Total</b>		<b>15,168.09</b>

<b>3 MEMBER'S BENEFIT - 80 Yrs Old &amp; Above</b>		
3.1 ATEGA, ADORACION		2,000.00
3.2 RODRIGUEZ, FLORENCIO		2,000.00
3.3 CANILLAS, SEVERINA		2,000.00
3.4 DOROMAL, HERMINIA		2,000.00
3.5 VILLAMOR, ENCARNACION		2,000.00
3.6 GAYDA, GAVINO		2,000.00
3.7 AGOHO, VICTORINA		2,000.00
3.8 NACINOPA, BENJAMINA		2,000.00
3.9 DEQUINIA, REMY		2,000.00
3.10 BONAGUA, NATIVIDAD		2,000.00
3.11 DECANO, EDELY		2,000.00
3.12 CRUZ, MILAGROS		2,000.00
3.13 SANCHEZ, LETICIA		2,000.00
3.14 REBELLON, MARIA D.G.		2,000.00
3.15 ROSALES, JOSEFA T.		2,000.00
3.16 HERRAS, PABLO		2,000.00
3.17 DEQUINIA, REMY		2,000.00
3.18 POTONIA, ALFREDO NOLLA		2,000.00
3.19 DE AUSTRIA, AURORA		2,000.00
<b>Total</b>		<b>38,000.00</b>

Prepared by:   
**Shairyn G. Balote**  
 Specialist, Allied Services - Insurance

Checked by:   
**Mela P. Chavez**  
 Head, Allied Services

Noted by:   
**Raquel S. Mascariña**  
 Chief Officer for Operations

Approved by:   
**Roberto C. Mascariña**  
 President & CEO

# MEMBER (MIGS) STATUS REPORT

## MEMBER (MIGS) STATUS FOR THE PERIOD ENDED DECEMBER 31, 2021

I. TOP SUPPORTER/SAVERS OF THE YEAR:									
AREA	HIGHEST SHARE OF THE YEAR	YEARS MEMBER	REGULAR MEMBER	ASSOCIATE MEMBER	TOTAL MEMBER	MALE	FEMALE	ACTIVE	IN-ACT. 12 mos.
Barangka	Isagani I. De Ramos	11	1,062	1,974	3,036	1,407	1,629	2,982	54
IVC	Conchita C. Yalung	10	102	40	142	50	92	141	1
Taifong	Hazel M. Dizon	8	238	130	368	152	216	355	13
Dela Peña	Rolando S. Luzong	35	180	86	266	99	167	264	2
Sto. Niño	Milvie F. Ventayen	18	561	138	699	287	412	684	15
Sta. Elena	Lilia Garperio	15	132	76	208	77	131	198	10
Calumpang	Anastacia R. Osea	28	227	51	278	117	161	260	18
San Roque	Myrna M. Luy	20	291	64	355	160	195	340	15
Malanday	Felipe D. Bernardo	2	812	201	1,013	407	606	968	45
Concepcion I	Melchor G. Faelangco Jr.	2	538	142	680	264	416	666	14
Concepcion II	Ponciano T. Ubaldo Jr.	15	335	184	519	201	318	503	16
Marikina Hieghts	Maria Theresa R. Mendoza	10	545	268	813	296	517	798	15
Parang	Sherilyn V. Badua	16	862	223	1,085	423	662	1,077	8
Nangka	Rosemarie C. Cacananta	5	470	193	663	244	419	653	10
Tumana	Maria Eleanor G. Maestro	3	336	220	556	237	319	532	24
Fortune	Venus A. Montero	13	491	198	689	292	397	679	10
San Mateo	Natividad B. Paragas	3	1,804	550	2,354	894	1,460	2,329	25
Quezon City	Eleonor S. Abasolo	4	1,723	644	2,367	909	1,458	2,312	55
Montalban	Alexandria Lorraine M. De Leon	3	925	137	1,062	404	658	1,050	12
Antipolo	Sheryl M. Dela Rama	3	4,268	2,442	6,710	2,676	4,034	6,682	28
Pasig	Leandro B. Enano	2	385	60	445	194	251	439	6
Cainta	Carmela D. Santos	23	1,144	238	1,382	496	886	1,334	48
Others	Romeo G. Arcilla	3	496	269	765	327	438	720	45
BOD's/Treasurer/Sec	Milagros C. Feliciano	23	9	0	9	4	5	9	
Committees	Hermilia S. Mascariña	35	14	0	14	4	10	14	
CEO / Founders	Roberto C. Mascariña	35	1	0	1	1	0	1	
CO's / Heads / Supervisor	Raquel S. Mascariña	20	18	0	18	3	15	18	
Employees/ R & F	Edgar F. Survilla	13	74	18	92	37	55	92	
TOTAL			18,043	8,546	26,589	10,662	15,927	26,100	489
Over-all Highest	Share Capital								
	Savings Deposit								
	Time Deposit								
	Associate Savers								
	Roberto C. Mascariña - Barangka								
	Confidential - Cainta								
	Confidential - Nangka								
	Confidential - Barangka								

## II. TOP FIVE ASSOCIATE/KSSC/YOUTH BEE SAVERS - SAVINGS PLAN:

SAVERS	# OF YEARS	AREA
1. Froilan Jake D. Caritativo	10	Barangka
2. Carol C. Canizares	15	Barangka
3. Mel Flor A. Soriano	13	Barangka
4. Elsie C. Martinez	4	Barangka
5. Eva S. Bautista	11	Barangka

## III. TOP 20 Share Holder of the year :

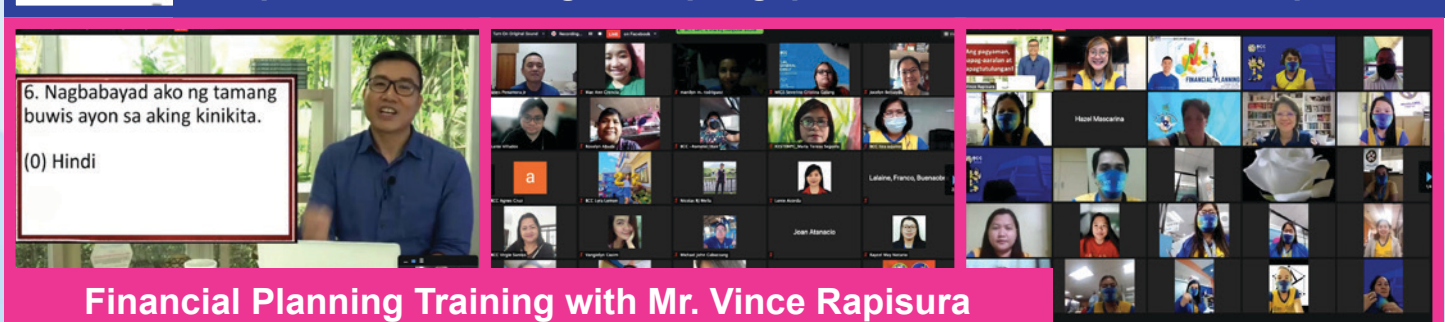
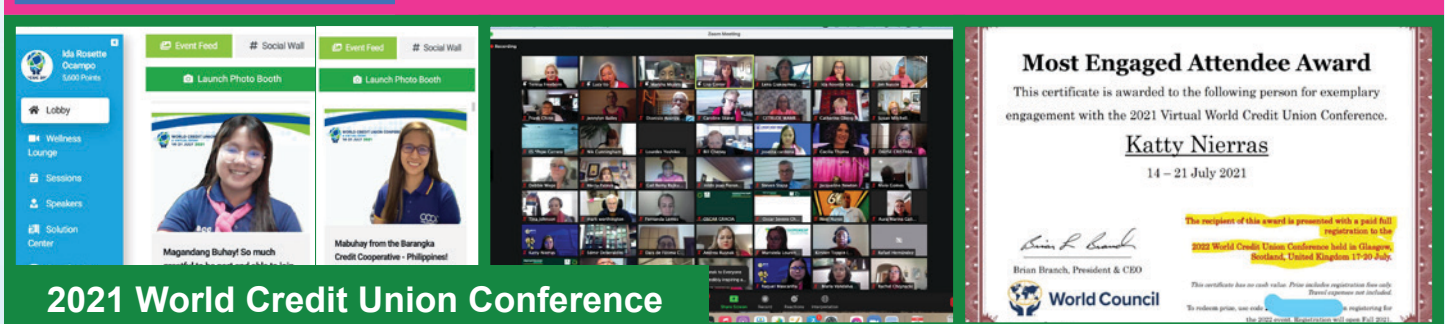
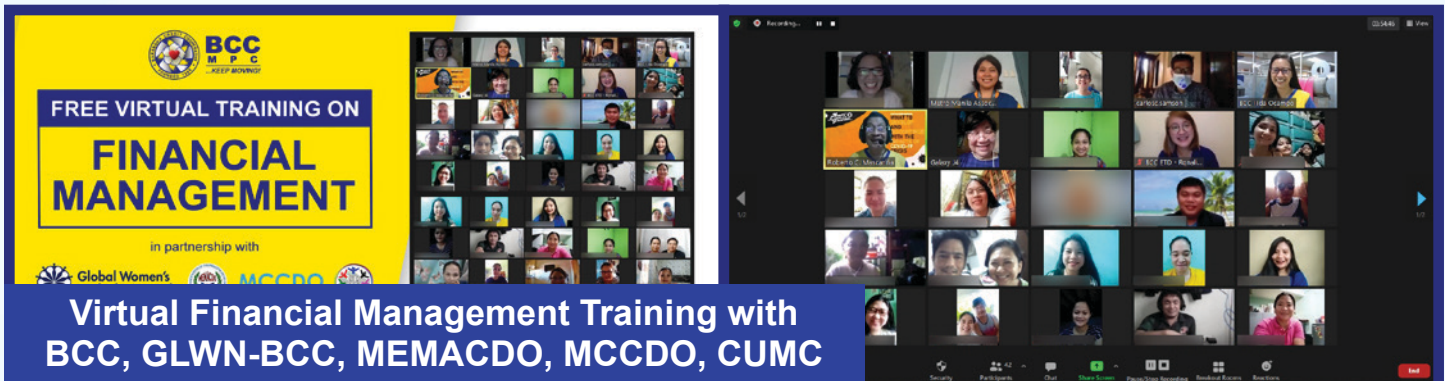
SHAREHOLDER	# OF YEARS	AREA
1. Roberto C. Mascariña	35	Barangka
2. Ponciano T. Ubaldo Jr.	15	Concepcion II
3. Sheryl M. Dela Rama	3	Antipolo
4. Isagani I. De Ramos	11	Barangka
5. Romeo G. Arcilla	3	Others
6. Herminia S. Mascariña	35	Barangka
7. Raquel S. Mascariña	20	Barangka
8. Rolando S. Luzong	35	Dela Pena
9. Eleonor S. Abasolo	4	Quezon City
10. Natividad B. Paragas	3	San Mateo
11. Isagani N. Litan	31	Antipolo
12. Hazel Anne S. Mascariña	17	Barangka
13. Sylvia C. Bernarte-als	2	Quezon City
14. Efren O. Veran	10	Quezon City
15. Sherilyn V. Badua	16	Parang
16. Myra T. Santos	11	San Mateo
17. Belen T. San Pedro	10	San Mateo
18. Eliza C. Aquino	32	Barangka
19. Delia R. Rosario	9	Antipolo
20. Ida Rosette L. Ocampo	15	Barangka

## IV. LOYALTY AWARDEES:

OFFICERS:	NAME	POSITION	AREA	YEARS IN SERVICE
	Raycel May V. Notario	Board of Director	Marikina City	5
	Rodolfo F. Cruz	Board of Director	Antipolo City	15
	Flora N. Enriquez	Committee	Marikina City	15
	Felisa B. Francisco	Treasurer	Marikina City	25
	Herminia S. Mascarina	Committee	Marikina City	35
STAFF:	EMPLOYEE	Department	AREA	YEARS IN SERVICE
	Charmaine May La Rosa Arimas	Treasury	Marikina City	5
	Richard Canoy Garcia	Credit & Collection	Marikina City	5
	Hilda M. Mahinay	BCSI	Antipolo City	5
	Beverly M. Deseo	Area Management	Antipolo City	10
	Ida Rosette L. Ocampo	Administration	Marikina City	15
	Maricel S. Olivera	Credit & Collection	Marikina City	15
	Rosalie R. Panarigan	Area Management	San Mateo	15
	Mela P. Chavez	Allied Services	Marikina City	20
	Roberto C. Mascarina	President & CEO	Marikina City	35

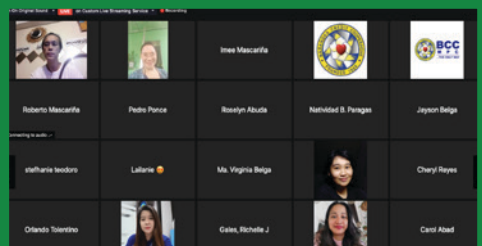
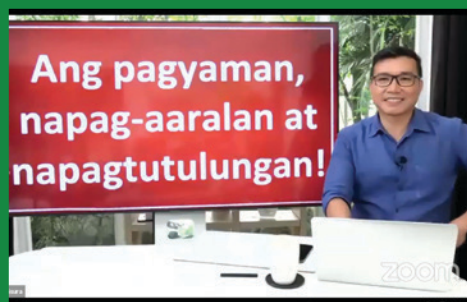


# 2021 BCC SOCIAL & COMMUNITY ACTIVITY & PROGRAMS

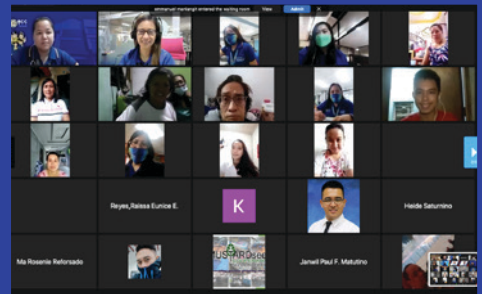
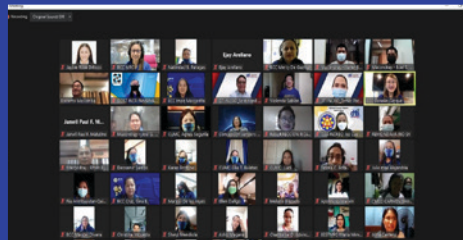
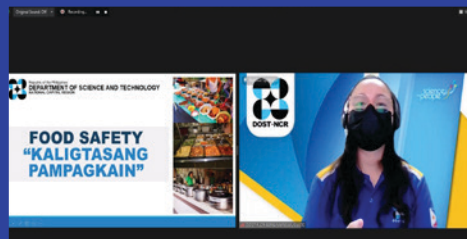




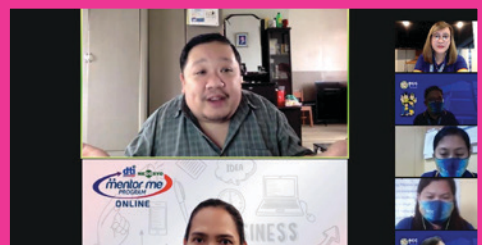
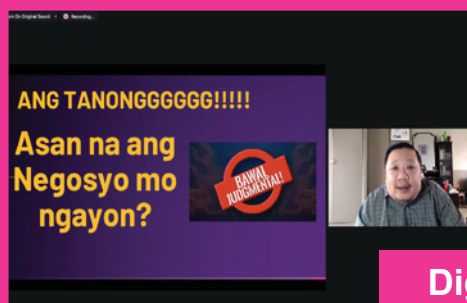
# 2021 BCC SOCIAL & COMMUNITY ACTIVITY & PROGRAMS



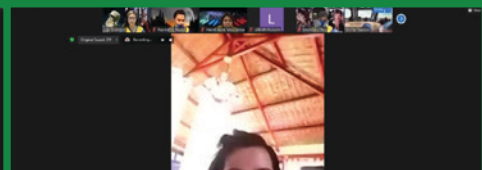
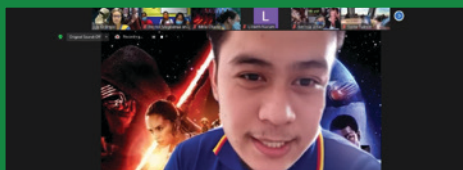
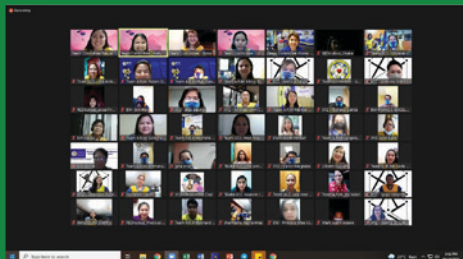
**Budgeting Made Easy with Mr. Vince Rapisura**



**Food Safety Training with DTI NCR x DOST x BCC**



**Digitizing Your Business Training with BCC x DTI NCRO**



**BCC Learning & Development  
WCUC Re-Echo Program & Cooplympics 2021**

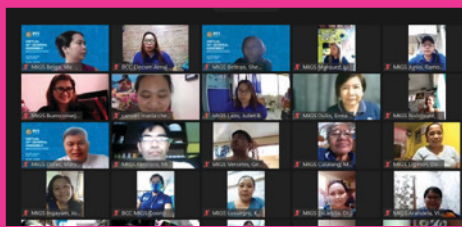


# 2021 BCC SOCIAL & COMMUNITY ACTIVITY & PROGRAMS

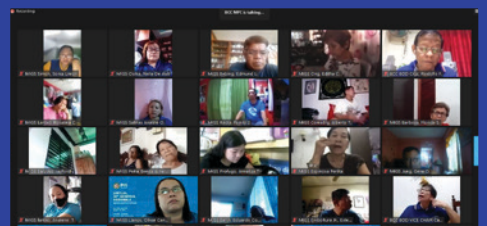




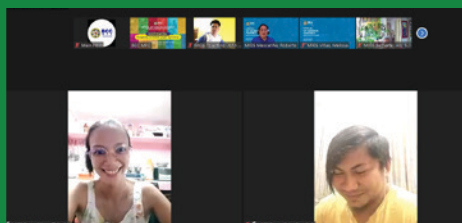
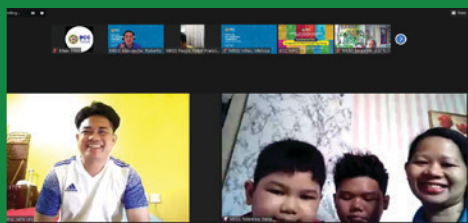
# 2021 BCC SOCIAL & COMMUNITY ACTIVITY & PROGRAMS



**BCC Virtual 34<sup>th</sup> AGA & Election of Officers | Batch 1**



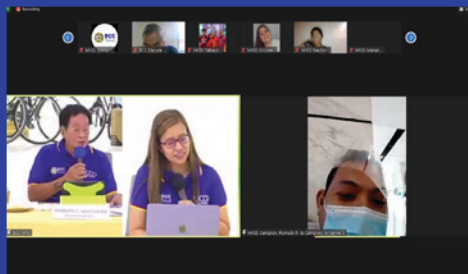
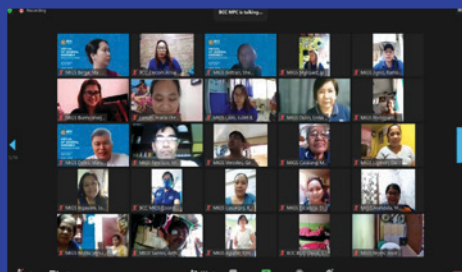
**BCC Virtual 34<sup>th</sup> AGA & Election of Officers | Batch 2**



**BCC Virtual 34<sup>th</sup> AGA & Election of Officers | Batch 3**



**BCC Virtual 35<sup>th</sup> Anniversary & Launching of BCC Laboratory Cooperative (BEELAB)**





# 2021 BCC SOCIAL & COMMUNITY ACTIVITY & PROGRAMS



**BCC KaMIGStahan and Delivery of Prizes for G.A. Raffle Winners & School Supplies for Brigada Eskwela**



**Tree Planting Activity at Marikina River Park**



**BCC Releasing of MIGS Christmas Package Give-away**



**BCC donation to Typhoon Odette Victims**



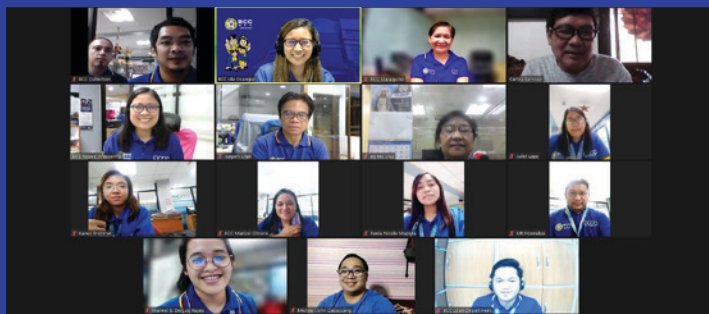
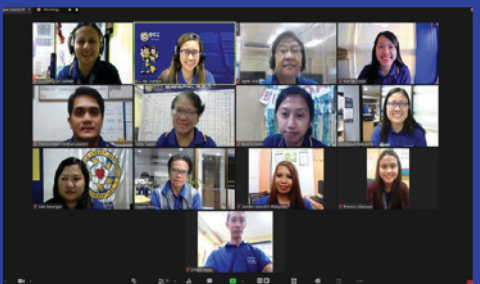
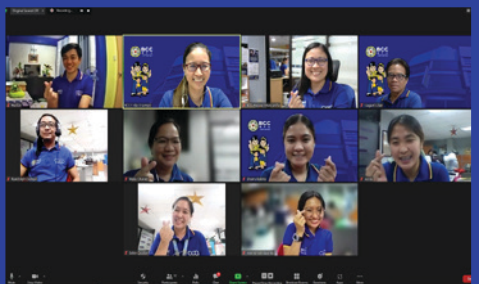
# 2021 BCC SOCIAL & COMMUNITY ACTIVITY & PROGRAMS



**BCC Calaca Office Blessing @ Dacanlao, Calaca City, Batangas**



**Blessing of BCC Convention Center and Swimming Pool**



**BCC Annual Planning**

## BCC GENERAL ORGANIZATIONAL STRUCTURE

# GENERAL ASSEMBLY

## ELECTION COMMITTEE



**From Left to Right:**

Pedro P. Ponce (Chairperson)  
Luz P. Carlos (Vice-Chairperson)  
Rubina R. Noble (Secretary)

## BOARD OF DIRECTORS



**From Left to Right:**

Raycel May V. Notario (Chairperson), Roger R. Manlangit (Vice-Chairperson),  
Milagros C. Feliciano, Rosario Q. Roxas, David I. Santos,  
Rodolfo F. Cruz, Cherylliz P. Mares

## AUDIT COMMITTEE



**From Left to Right:**

Alma F. Bosch (Chairperson),  
Rose Guida R. Valiente (Vice-Chairperson)

## TREASURER



**Felisa B. Francisco**  
Treasurer

**SECRETARY**



**Roman M. Ocampo**  
Cooperative Secretary

## GENDER & DEVELOPMENT COMMITTEE



**From Left to Right:**

Flora N. Enriquez, Maricel M. Alamodin  
Matthew M. Marcelo

## MEDIATION & CONCILIATION COMMITTEE



**From Left to Right:**

Carmelita B. Cabacungan, Herminia S. Mascariña  
Albert A. Benaning

## EDUCATION, TRAINING & ADVOCACY COMMITTEE



**From Left to Right:**

Roger R. Manlangit, Roberto C. Mascariña  
Ronald P. Garque, Abundio C. Bacay

**ETHICS COMMITTEE**



**From Left to Right:**

Mildred B. Cabacungan, Flordeliza C. Rozal,  
Delfin S.D. Garcia



# MANAGEMENT TEAM



**Roberto C. Mascariña**  
Chief Executive Officer



**Ida Rosette L. Ocampo**  
Chief Officer for Administration



**Raquel S. Mascariña**  
Chief Officer for Operations



**Isagani N. Litan**  
Chief Officer for Finance

## OPERATIONS DIVISION



## ADMINISTRATION DIVISION



## FINANCE DIVISION





# 2022 MEDALS PERFORMANCE TARGETS

## BARANGKA CREDIT COOPERATIVE A Primary Multi-Purpose Cooperative

### 2022 BUSINESS PLAN MEDALS PERFORMANCE METRICS

Key Areas	ACTUAL				2022 TARGET	
	2020	% inc	2021	% inc	2022	% inc
<b>Membership</b>	<b>25333</b>	<b>3%</b>	<b>26589</b>	<b>5%</b>	<b>28000</b>	<b>5%</b>
Regular	17420	3%	18043	4%	18704	4%
Associate / Savers	7913	4%	8546	8%	9296	9%
Adult Saver	5990		6117	2%	6500	6%
LabCoop	1923		2429	26%	2796	15%
<b>Equity</b>	<b>473,155,213.47</b>	<b>8%</b>	<b>472,067,997.49</b>	<b>0%</b>	<b>565,319,800.00</b>	<b>20%</b>
Total Paid Up Share Capital	404,600,692.92	8%	396,565,875.56	-2%	480,000,000.00	21%
Common Share Capital						
Authorized Shares	600,000,000.00		600,000,000.00		800,000,000.00	
Subscribed	432,167,129.05		420,017,290.92	-3%	500,000,000.00	19%
Paid-Up	397,623,521.85	13%	382,965,875.56	-4%	450,000,000.00	18%
Subscription Receivables	34,543,607.20	51%	37,051,415.36	7%	50,000,000.00	35%
Preferred Share Capital						
Authorized Shares	200,000,000.00		200,000,000.00		200,000,000.00	
Subscribed	7,979,382.45		15,901,115.14	99%	40,000,000.00	152%
Paid-Up	6,977,171.07	390%	13,600,000.00	95%	30,000,000.00	121%
Subscription Receivables	1,002,211.38		2,301,115.14	130%	10,000,000.00	335%
Statutory Funds	60,234,720.55	7%	67,182,321.93	12%	77,000,000.00	15%
Revaluation Surplus	8,319,800.00		8,319,800.00	0%	8,319,800.00	
<b>Deposits</b>	<b>618,078,698.98</b>	<b>10%</b>	<b>719,947,691.02</b>	<b>16%</b>	<b>820,000,000.00</b>	<b>14%</b>
Savings Account	169,372,464.43	38%	187,493,599.69	11%	220,000,000.00	17%
Plan Savings						
Pledge	12		102	100%	360	253%
Actual Deposit	1,082,425.69		6,191,985.21	100%	15,800,000.00	155%
Pledge Receivables						
Other Savings	168,290,038.74		181,301,614.48	7%	204,200,000.00	13%
Time Deposit Account	448,706,234.55	2%	532,454,091.33	19%	600,000,000.00	13%
<b>Assets</b>	<b>1,422,054,750.64</b>	<b>5%</b>	<b>1,532,631,814.71</b>	<b>8%</b>	<b>1,800,000,000.00</b>	<b>17%</b>
Current Assets	806,561,661.39	5%	764,100,998.84	-5%	893,400,000.00	17%
Non - Current Assets	615,493,089.25	4%	768,530,815.87	25%	906,600,000.00	18%
<b>Loans</b>						
Releases	288,292,565.00	-28%	305,773,380.00	6%	342,000,000.00	12%
Main Lending	216,571,415.00		223,524,324.00	3%	250,000,000.00	12%
Area Management Lending	71,721,150.00		82,432,557.00	15%	92,000,000.00	12%
Portfolio	666,501,744.07	3%	586,473,452.92	-12%	683,400,000.00	17%
Collection	315,306,298.00	-19%	316,514,756.76	0%	352,000,000.00	11%
<b>Surplus</b>	<b>17,796,832.99</b>	<b>-30%</b>	<b>27,886,897.56</b>	<b>57%</b>	<b>32,000,000.00</b>	<b>15%</b>
Lending	11,958,132.95	-34%	16,603,929.06	39%	19,050,000.00	15%
Area Management	629,329.47	-17%	2,262,745.37	260%	2,600,000.00	15%
Insurances	1,087,224.00	13%	3,015,743.81	177%	3,600,000.00	19%
Rentals	1,790,429.41	-36%	3,439,568.51	92%	3,700,000.00	8%
BCSI	807,334.42	-56%	1,420,990.71	76%	1,500,000.00	6%
Minimart	746,796.06	80%	1,012,043.94	36%	1,150,000.00	14%
Livelihood	777,586.68	67%	131,876.16	-83%	400,000.00	203%

\*for GA Approval & resolution this coming CY 2021 GA on May 29, 2022

# PARTIAL OFFICIAL LIST OF CANDIDATES FOR 2022 ELECTION

## A. BOARD OF DIRECTORS (3 vacants seats)



### CRUZ, RODOLFO F.

Membership Date	July 15, 2004
Area of Residence	Antipolo City
Education	BA in Business Adminstration / FEATI University
Profession	Retired Clerk Officer III Atlantic Gulf Pacific Corp.
Purpose of Service	To continue my unconditional services to BCC.



### MARES, CHERYLITZ P.

Membership Date	February 12, 2010
Area of Residence	Cainta, Rizal
Education	BA in Sociology / Unibersidad ng Pilipinas - Diliman
Profession	Workforce Manager Google Operations Center, Philippines
Purpose of Service	To continue serving BCC by introducing innovative ways to increase growth & development of our cooperative.



### SANTOS, DAVID I.

Membership Date	August 11, 1986
Area of Residence	Marikina City
Education	Mechanical Engineering
Profession	Businessman / Transport Operator
Purpose of Service	To continue serving our Cooperative and the members.

## B. AUDIT COMMITTEE (1 vacant seat)



### ACORDA, LENIE D.R.

Membership Date	August 24, 2015
Area of Residence	Marikina City
Education	Bachelor in Banking and Finance major in Service Management
Profession	Administrative Assistant II / Amang Rodriguez Memorial Medical Center
Purpose of Service	To continue serving our Cooperative by sharing my knowledge & skills that will contribute to a better cooperative system.

# PANUNTUNAN NG MGA KAMAY-ARI (MIGS) AT SASAPI SA BCC (Kooperatibang may mabubuting ugali)

- Magdedeposito ako ng Share at Savings (Bahagi at Impok) sa ating BCC na patuloy at regular sang-ayon sa ating pangako. Hindi ko sisirain ang paniniwala at pagtitiwala ng kooperatiba;
- Hihiram ako sa BCC ng wasto para sa bagay lamang na aking pakikinabangan. Sa paghiram kong ito'y ipagtatapat sa lupon ng pag-utang (Credit Management Commtee) ang tumpak na halaga na aking kailangan. At lagi kong isasaisip na ang hiniram ay hindi bigay kundi utang na dapat bayaran;
- Magbabayad ako sa aking utang sa takdang araw na pinagkasunduan. Kung sakaling hindi ko maiwasan ang pagliban o pakakaatraso sa pagbabayad, ito ay agad ipapaalam sa Ingat-Yaman ng BCC at ipagtatapat ang dahilan, nang sa gayon ay hindi mawala ang mga benepisyong dapat kong tanggapin;
- Mangunguna at sasama ako sa paniningil ng hiniram ng sino mang pinuno, kawani o kamay-ari na delingkwente, lalo na iyong may kakayahan ngunit ayaw magbayad. Dadalo at lalahok ako sa mga pulong ng kasapi. Magbibigay ako ng mga mungkahi na makakatulong sa BCC;
- Mapanuri at may lakas ng loob na sabihin sa kanyang kamag-anak, katrabaho, kaibigan, kumare, kumpare at kapwa kasapi ng magko-co-maker siya ayon sa kakayahan ng nanghihiram;
- Hindi nagbibigay at hindi rin tumatanggap ng ano mang regalo o pabuya. Hindi magiging instrumento sa pagbibigay ng espesyal na pabor upang mapadali, mapagaan ang ano mang transaction;
- Tutulong ako sa pagpapalaganap ng diwa, simulain at layunin ng BCC. Aakitin ang mga may mabuting pag-uugali, mga kasamahan sa trabaho, kasamahan sa bahay, kapitbahay, kaibigan, kabarangay, kamag-anak, kaklase, asawa at anak. Ipinangangako ko na aking ipagtatanggol ang BCC sa sino mang tao, grupo o samahan na may masamang hangarin na manira, nagbibigay ng maling impormasyon at naglalagay sa kahihyan ang BCC;
- Magpapahalal ako bilang pinuno, kung ako'y makatao, may takot sa Diyos, huwaran sa kahinahunan, may paggalang, kabaitan, pakikisama, pagnenegosyo, matiyaga, masipag, katapatan at hindi tatanggap ng suweldo mula sa BCC;
- Ipaalam ko agad sa pamamagitan ng cellphone, telepono o kaya'y personal na magsadya sa BCC upang makausap ang mga namamahala kung ako'y lilipat, nagbabalak lumipat ng tirahan o gawain sapagkat kailangan sa mabilis na pakikipag-ugnayan ng pamunuan at mga kasapi;
- Iingatan ko ang malinis na pangalan ng aking asawa, pamilya at sa aking anyo, kilos at gawa ay magkaroon ng magandang larawan ang BCC. Ang mga biyayang maibibigay ng BCC ay nakasalalay sa aking pakikipagtulungan at pagmamalasakit.

## GENERAL ASSEMBLY RULES OF CONDUCT

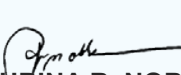
- The Presiding Officer shall have the complete control of the G.A. Proceedings;
- Accomplishment Report must be distributed to all members a week before the G.A. for proper evaluation;
- MIBS or Members In Bad Standing (Non-Voting Members) are not allowed to participate in any deliberation during G.A.;
- All reactions and question of Members over certain issues shall not be allowed / entertained during G.A. proper unless recognized and authorized by the Presiding Officer;
- Deliberation among the Officers over certain issues shall not be allowed during G.A.;
- Any Officer who stands and acts in his/her capacity as elected or appointed Officer shall not be allowed to participate on the deliberations as a Member during the G.A. proper;
- Instant queries not related to the agenda during G.A. shall not be recognized and entertained by the Presiding Officer;
- Accusations directed against an Officer or Member during the assembly without sufficient and verification of legal and other supporting documents shall not be entertained during the G.A.;
- No Member / Officer in Bad Standing shall be allowed to participate in the GA proceedings;
- All unresolved issues shall be properly recorded in the minutes of meeting for further BOD deliberations thereafter;
- No Member / Officer shall be allowed to speak in behalf of the General Assembly or a Member or in the behalf of the another;
- All questions must be direct to the point;
- G.A. proceedings shall be properly recorded (written, audio and visual recording) for the purpose of recall;
- Violations of any of the above mentioned rules of conduct shall be considered a sufficient ground for administrative action after due process;
- These policies shall be printed at the back of the Souvenir Program Report;
- Violator/s, upon the declaration of the Presiding Officer shall not be allowed inside the venue or compound of BCC; and
- These rules of conduct take effect February 24, 1992 and thereafter.

# CERTIFIED TRUE & CORRECT

## ELECTION COMMITTEE

  
**PEDRO P. PONCE**  
Chairperson

  
**LUZ P. CARLOS**  
Vice-Chairperson


  
**RUBINA R. NOBLE**  
Secretary

## AUDIT COMMITTEE

  
**ALMA F. BOSCH**  
Chairperson

  
**ROSE GUIDA P. VALIENTE**  
Vice-Chairperson


## CONCILIATION & MEDIATION COMMITTEE

  
**CARMELITA B. CABACUNGAN**  
Chairperson

  
**HERMINIA S. MASCARIÑA**  
Vice-Chairperson

  
**ALBERT A. BENANING**  
Secretary

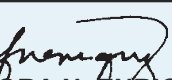
## ETHICS COMMITTEE

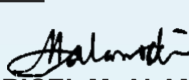
  
**MILDRED B. CABACUNGAN**  
Chairperson

  
**FLORDEIZA C. ROZAL**  
Vice-Chairperson

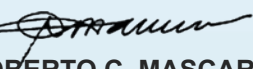
  
**DELFIN S.D. GARCIA**  
Secretary


## GENDER & DEVELOPMENT COMMITTEE

  
**FLORA N. ENRIQUEZ**  
Chairperson

  
**MARICEL M. ALAMODIN**  
Vice-Chairperson

  
**MATTHEW M. MARCELO**  
Secretary

  
**ROBERTO C. MASCARIÑA**  
President & CEO


  
**FELISA B. FRANCISCO**  
Treasurer


  
**ROMAN M. OCAMPO**  
Cooperative Secretary


## BOARD OF DIRECTORS

  
**ROGER R. MANLANGIT**  
Vice-Chairperson


  
**RODOLFO F. CRUZ**  
Director

  
**MILAGROS C. FELICIANO**  
Director

  
**CHERYLITZ P. MARES**  
Director

  
**DAVID I. SANTOS**  
Director

  
**ROSARIO Q. ROXAS**  
Director

  
**RAYCEL MAY V. NOTARIO**  
Chairperson





# BCC PRIVATE POOL

## AMENITIES

- 3ft to 5ft swimming pool jacuzzi disco lights and falls
- Mini conference
- Fixed table and chairs
- 24 hrs CCTV Security Camera
- Night Security Guard

## DAYTIME (8:00AM - 5:00PM)

- Monday-Friday: ₱6,000.00
- Saturday-Sunday: ₱8,000.00

## OVERNIGHT (8:00PM - 6:00AM)

- Friday-Saturday: ₱10,000.00
- Sunday-Thursday: ₱8,000.00

## OPTIONAL

- Videoke: ₱900.00 | (8:00 AM - 10:00 PM)
- We also offer Swimming Lessons

# BCC CONVENTION CENTER

**Pax: 350**

**Rate: ₱40,000.00 for 4 hours**

## Inclusions

- Fully Air Conditioned Hall
- Clean Comfort Room
- Sound System
- Parking Space

**Located at  
#170 General Julian Cruz St.  
Barangka, Marikina City.**

*\*with Terms & Conditions*

For inquiries and info, you may contact at

**(02) 8805 2407, 0933 815 5006, 0955 941 3114, 0947 454 4926**

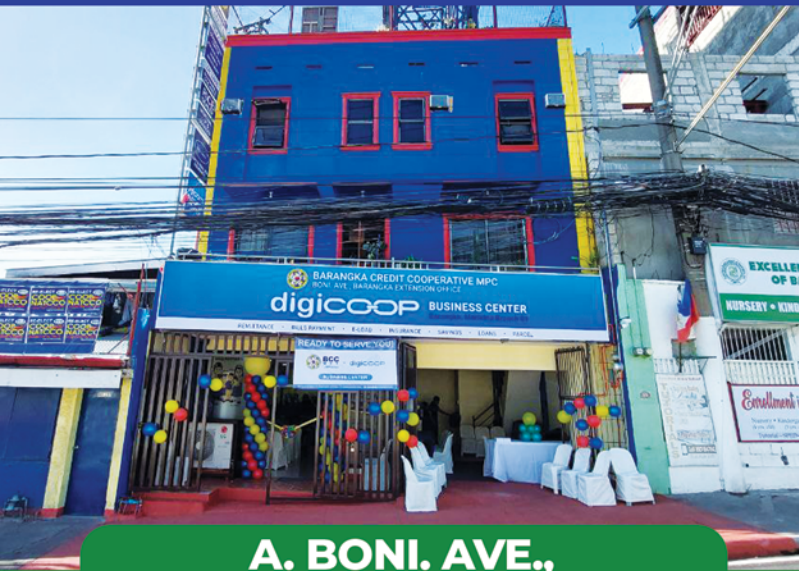
🔍 [barangkacoop.com](http://barangkacoop.com)

📱 @barangkacoop





# NEW BCC BUSINESS CENTER



**A. BONI. AVE.,  
BARANGKA, MARIKINA**

## **BCC Rentals & digiCOOP Business Center**

20 A. Bonifacio Ave., Brgy. Barangka, Marikina City  
(02) 8805-2407, 0947-454-4929, 0955-941-3114



**CALACA CITY, BATANGAS**

## **Purified Water Station & Room Rentals**

0496 Brgy. Dacanlao, Calaca City, Batangas

## OTHER BCC OFFICES

### **BCC Main Office**

170 General Julian Cruz St.,  
Brgy. Barangka, Marikina City, NCR  
(02) 8997-2974, 8942-6051,  
8475-0044, 8997-3051, 7369-7890  
Telefax: (02) 8941-5244

### **Sto. Niño**

95 P. Burgos St., Brgy. Sto. Niño,  
Marikina City, NCR  
0956-098-5312, 0933-814-8882

### **Parang**

28 A. Paterno St., Brgy. Parang,  
Marikina City, NCR  
(02) 8941-3621  
0956-098-5315, 0933-814-8885

### **San Mateo, Rizal (SMR)**

578 General Luna St., Brgy. Guinayang,  
San Mateo, Rizal  
(02) 8584-9119  
0956-098-5314, 0933-814-8884

### **Pagrai**

Blk 26 Lot 14 Cuenco Ave., Pagrai Hills,  
Brgy. Mayamot, Antipolo City, Rizal  
(02) 8655-7137  
0956-098-5313, 0933-814-8883

### **City Mall of Antipolo (CMA)**

Olalia Drive, Brgy. Dela Paz,  
Antipolo City, Rizal  
(02) 8682-4744  
0915-398-3423, 0933-814-8883

### **Cainta**

3783 Kingfisher St., Anak Pawis Floodway,  
Brgy. San Juan, Cainta, Rizal  
(02) 8638-5313  
0956-098-5316, 0933-814-8886

### **Marilag (Quezon City)**

114 A. De Legaspi St., Brgy. Marilag,  
Project 4, Quezon City, NCR  
(02) 8441-2617  
0927-083-1145, 0922-490-5769